DAFTAR PUSTAKA

Altman, Edward., 1968. Financial Ratios, Discriminant Analysis and the Prediction of Corporate Bankruptcy. *Journal of Finance*, 22(4), 589-609.

_____, 1984. The Success of Business Failure Prediction Models. *Journal of Banking and Finance*, 8, 171-198.

- Bodie, Zvi., Alex Kane and Alan J. Marcus., 2009. Investments 8th Edition. McGraw-Hill.
- Brigham, Eugene F., Phillip R. Daves, 2010. Intermediate Financial Management 10th edition. Cengage Learning.
- Campbell, J., Hilscher, J., Szilagyi, J. 2008. In Search of Distress Risk. *Journal* of Finance, 63 (6),2899-2939.
- Charitou, A. and Eleni Constantindis. 2004. Size and Book-to-Market Factors in Earnings and Stock Returns: Empirical Evidence for Japan. International Accounting Conference, Athens.
- Da, Zhi, and Pengjie Gao, 2008, Clientele change, liquidity shock, and the return on financially distressed stocks, *Journal of Financial and Quantitative Analysis*.
- Dichev, Ilia D.. 1998. Is the Risk of Bankruptcy a Systematic Risk. *Journal of Finance*, *53*(*3*), *1131-1147*.
- Elsas, R., El-Shaer, M.E., Theissen, E., 2003. Beta and returns revisited: evidence from the German stock market. *Journal of International Financial Markets, Institutions and Money.* 13, 1–18.
- Fama, Eugene. and James MacBeth, 1973. Risk, Return, and Equilibrium: Empirical Tests. *Journal of Political Economy*, 81, 607-636.

and Keneth R. French, 1992, The Cross-Section of Expected Stock Returns, *Journal of Finance*, *Vol XLVII*, *No.2*, 427-465.

_____, 1995, Size and Book-to-Market Factors in Earning and Returns, *Journal of Finance, Vol. L, No.1 131-155.*

Fu, Fangjian, 2008. Idiosyncratic risk and the cross-section of expected stock returns. *Journal of Financial Economics 91 (2009) 24-37*.

_____, and Wei Yang. 2011, Size and Return: A New Perspective, Unpublished manuscript.

- Griffin, John M. and Michael L. Lemmon, 2002, Book-to-Market Equity, Distress Risk and Stock Return, *The Journal of Finance, Vol. LVII, No.5.*
- Jones, Phillip. et al. 2009. *Investment: Analysis and Management 11th edition*. John Wiley and Sons.
- Kotiaho, Henri. 2010. *Idiosyncratic Risk, Financial Distress and the Cross* Section of Stock Returns. Master's Thesis of Department of Accounting and Finance, Helsinki School Of Economics.
- Lai, Syou-Ching., Hung-Chih Li, and James Conover, 2008. Pricing An O-score Financial Distress 4-Factor Model: Japan Versus USA.
- Ming, Xu. 2002. Is the Bankruptcy Risk Reward by Higher Expected Return? Evidence from Japan 1980-2000. Thesis of Hong Kong University.
- Morelli, D. 2006. Beta, Size, Book-to-Market Equity and Returns: A Study Based on UK Data. *Journal of Multinational Financial Management*.
- Novak, Jiri, and Dalibor Petr. CAPM Beta, Size, Book-to-Market, and Momentum in Realized Stock Returns. *Journal of Economics and Finance*, 60, 2010, no. 5
- Ohlson, James., 1980. Financial Ratios and Probabilistic Prediction of Bankruptcy. *Journal of Accounting Research*, 18(1), 109-131.
- Outecheva, Natalia., 2007. Corporate Financial Distress : An Empirical Analysis of Distress Risk. Dissertation for grade of Doctor Oeconomiae of Graduate School of Business Administration, Economics, Law and Social Sciences. University of St. Gallen.
- Palepu, Krishna, and Paul Healy, 2008. Business Analysis and Valuation: Using Financial Statements 4th edition. Cengage Learning.
- Pongsatat, Ramage, and Lawrance. 2004. Bankruptcy Prediction for Large and Small Firms in Asia: A Comparison of Ohlson and Altman. *Journal of Accounting and Coporate Governance. Vol. 1 No. 2, December 2004.*
- Reilly, F., Brown, K. 2003. *Investment Analysis and Portfolio Management.* 7th Edition. Thomson South-Western.

- Rifqi, Muhammad. 2009. Analisis Perbandingan Model Prediksi Financial Distress Altman, Ohlson, Zmijewski, dan Springate dalam penerapannya di Indonesia. Skripsi Fakultas Ekonomi, Jurusan Akuntansi, Universitas Indonesia.
- Ross, S., R. Westerfield, J. Jaffe, 2002. *Corporate Finance*, 6. Auflage, McGraw-Hill, Boston.
- Shumway, Tyler. 2001. Forecasting Bankruptcy More Accurately: A Simple Hazard Model. *Journal of Business*, 74(1), 101-124.
- Smart, Scott B., William L. Megginson, and Lawrence J. Gitman, 2004. *Corporate Finance*. Smart Finance. South-Western.
- Springate, Gordon., 1978. Predicting the Possibility of Failure in a Canadian Firm. M.B.A. Research Project, Simon Fraser University.
- Vassalou, Maria, and Yuhang Xing, 2004, Default risk in equity returns, *Journal* of Finance 59, 831–868.
- Wang, Ying., Michael Campbell, 2010. Financial Ratios and The Prediction of Bankruptcy : The Ohlson Model Applied to Chinese Publicly Traded Companies. ASBBSS. Vol. 17. No. 1.
- Zaretzky, Kaylene. 2004. *The Relation between distress-risk, book-to-market and return. Is it consistent with rational pricing*? Thesis for degree of Doctor of Philosophy of Murdoch University.
- Zaretzky, Kaylene, dan J. Kenton Zumwalt, 2007, Relation Between Distress Risk, Book-To-Market Ratio And Return Premium, Journal of Managerial Finance, Vol. 33, No. 10, 2007, 788-797
- Zmijewski, M., 1984. Methodological Issues Related to the Estimation of Financial Distress Prediction Models. *Journal of Accounting Research*, 22, 59-82.