

ABSTRAK

KHARIZ ARIGHI. Pengaruh Kepemilikan Manajerial, Kepemilikan Institusional, Profitabilitas, Kebijakan Dividen, Dan Ukuran Perusahaan Terhadap Kebijakan Hutang Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Periode 2015-2017. Fakultas Ekonomi Universitas Negeri Jakarta. 2019.

Penelitian ini bertujuan untuk menganalisis pengaruh kepemilikan manajerial terhadap kebijakan hutang, menganalisis pengaruh kepemilikan institusional terhadap kebijakan hutang, menganalisis pengaruh profitabilitas terhadap kebijakan hutang, menganalisis pengaruh kebijakan dividen terhadap kebijakan hutang, dan menganalisis pengaruh ukuran perusahaan terhadap kebijakan hutang. Penelitian ini menggunakan data sekunder berupa laporan tahunan perusahaan manufaktur yang dipublikasikan di Bursa Efek Indonesia.

Hasil Uji hipotesis menunjukkan bahwa kepemilikan manajerial, profitabilitas dan kebijakan dividen tidak berpengaruh terhadap kebijakan hutang. Kepemilikan institusional dan ukuran perusahaan berpengaruh positif terhadap kebijakan hutang perusahaan manufaktur.

Kata Kunci : *Kepemilikan Manajerial, Kepemilikan Institusional, Profitabilitas, Kebijakan Dividen, Ukuran Perusahaan, Kebijakan Hutang, Perusahaan Manufaktur.*

ABSTRACT

KHARIZ ARIGHI. The Influence of Management Ownership, Institution Ownership, Profitability, Dividend Policy and Firm Size on the Debt Policy of Manufacturing Company that listed on Indonesia Stock Exchange in 2015-2017 Faculty of Economics, Universitas Negeri Jakarta. 2019

The purpose of this research is to analyze the influence of management ownership on the debt policy, to analyze the influence of institution ownership on the debt policy, to analyze the influence of profitability on the debt policy, to analyze the influence of dividend policy on debt policy, and to analyze the influence of firm size on debt policy in manufacturing company that listed on Indonesia Stock Exchange. This research using secondary data from annual report from Indonesia Stock Exchange.

The hypotheses results showed that the management ownership and dividend policy have not influence on the debt policy. Institution ownership and firm size have positive influence on debt policy. Profitability has negative influence on the debt policy.

Keywords: *Management Ownership, Institution Ownership, Profitability, Dividend Policy, Firm Size, Debt Policy, Manufacturing Company.*