

ABSTRAK

SITI NUR FATIMAH. *Pengaruh Reputasi Underwriter, Umur Perusahaan dan Retained Earnings Terhadap Underpricing Pada Perusahaan yang Melakukan IPO Periode 2016 – 2018.* Fakultas Ekonomi Universitas Negeri Jakarta. 2019.

Penelitian ini bertujuan untuk mengetahui pengaruh reputasi *underwriter*, umur perusahaan dan *retained earnings* terhadap *underpricing* pada perusahaan yang melakukan IPO di Bursa Efek Indonesia periode 2016-2018. Data yang digunakan dalam penelitian ini adalah *IDX fact book*, laporan keuangan perusahaan dan prospektus perusahaan. Jumlah sampel yang digunakan berjumlah 97 perusahaan dan dikumpulkan dengan metode *puposive sampling*. Analisis yang digunakan adalah regresi linear berganda. Hasil penelitian menunjukkan bahwa adanya pengaruh negatif signifikan reputasi *underwriter* terhadap *underpricing*. Sedangkan umur perusahaan dan *retained earnings* tidak berpengaruh terhadap *underpricing*.

Kata Kunci : *Initial Public Offering*, Reputasi *Underwriter*, *Retained Earnings*, Umur Perusahaan, *Underpricing*.

ABSTRACT

SITI NUR FATIMAH. *The Effect of Underwriter Reputation, Firm Age and Retained Earnings To Underpricing of Companies Conducting IPOs Period 2016 – 2018. Faculty of Economics State University of Jakarta. 2019.*

This study aims to determine the effect of underwriter reputation, firm age and retained earnings to underpricing in companies that conduct IPOs on the Indonesia Stock Exchange for the period of 2016-2018. The data used in this study are IDX fact book, company financial statements and company prospectus. The number of samples used amounted to 97 companies and was collected by purposive sampling method. The analysis used is multiple linear regression. The results showed that there was a significant negative effect of the underwriter's reputation on underpricing. While the age of the company and retained earnings have no effect on underpricing.

Keywords: Initial Public Offering, Underwriter Reputation, Retained Earnings, Firm Age, Underpricing.