

ABSTRACT

Adi Prayitno, 2018; *The Effect of Market Timing, Stock Selection, Expense Ratio, and Portfolio Turnover on Performance of Equity Funds Period 2013-2016. Thesis, Jakarta: Financial Concentration, Study Program S1 Management, Faculty of Economics, State University of Jakarta.*

The growth of mutual fund investment in Indonesia has increased rapidly as mutual funds are able to solve investors' problems in understanding and managing their investments. The problem is related to time, information, and the ability to invest. Mutual funds managed by an investment manager that can manage funds according to their investment objectives.

This study aims to determine the effect of market timing, stock selection, expense ratio, and portfolio turnover on the performance of equity funds period 2013-2015. The method used in this study is purposive sampling method with a sample of 23. Data used in this study are BI Rate, JCI, and monthly NAV of each mutual fund.

This study used multiple linear regression method with classical assumption using normality test, heteroscedasticity test, multicollinearity test, and autocorrelation test. The results of this study indicate that market timing and stock selection have a significant positive effect on the performance of equity funds. While the expense ratio and the turnover portfolio have no significant effect on the performance of equity funds.

Keywords: Mutual Fund Performance, Market Timing, Stock Selection, Expense Ratio, Portfolio Turnover