

## ABSTRACT

**Alif Rizki Aprilianto, 2018 *The Effect Of Managerial Ownership, Blockholder Ownership, Dividend Policy, Profitability To Debt Policy Infrastructure, Utility, And Ttransportation Sector Listed By Indonesian Stock Exchange 2011 - 2015. Thesis, Jakarta: Financial Concetration, Study Program of Management, Faculty of Economic, State University of Jakarta.***

*The purpose of this research is to find the effect of Managerial Ownership, Blockholder Ownership, Dividend Policy, Profitability to Debt Policy Infrastructure, Utility, and Transportation Sector listed by Indonesia Stock Exchange. Dependent variable of these study is DER and DAR. Independent variables of these study is managerial ownership, blockholder ownership, dividend policy, and profitability. Samples of this research is 28 company infrastructure, utility, and transportation sector. The sampling method of this study is purposive sampling technique. The research model in this study which to use panel data analysis with Random Effect Model. The empirical result shows that managerial ownership and blockholder ownership do not have significant effect to DER and DAR. Dividend policy have significant effect to DER but not have significant effect to DAR. Profitability have positive significant effect to DER and negative signifivant effect to DAR.*

*Key Words: Debt Policy, Managerial Ownership, Blockholder Ownership, Dividend Policy, Profitability*