

ABSTRAK

AVI INSANIYAH. Pengaruh *Leverage*, Profitabilitas, dan Harga Saham Terhadap *Sustainable Growth Rate*. Fakultas Ekonomi Universitas Negeri Jakarta. 2017.

Penelitian ini bertujuan menguji pengaruh *leverage*, profitabilitas, dan harga saham terhadap *sustainable growth rate*. Penelitian ini menggunakan data sekunder dengan populasi seluruh perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia 2013-2015. Penelitian ini menggunakan analisis regresi linear berganda. Hasil analisis membuktikan bahwa *debt ratio*, *return on asset*, dan *net profit margin* berpengaruh terhadap *sustainable growth rate*. Sedangkan *debt to equity ratio* dan harga saham tidak berpengaruh terhadap *sustainable growth rate*. Keterbatasan dalam penelitian ini adalah sampel yang terbatas pada perusahaan di sektor manufaktur dan periode tahun penelitian hanya selama tiga tahun. Saran untuk penelitian selanjutnya yaitu mengembangkan sampel penelitian, menambahkan periode penelitian, dan menggunakan model perhitungan lainnya untuk *sustainable growth rate*. Peneliti selanjutnya juga disarankan untuk meneliti variabel lainnya di luar variabel bebas dalam penelitian ini.

Kata kunci: *leverage*, profitabilitas, harga saham, *sustainable growth rate*.

ABSTRACT

AVI INSANIYAH. The Influence of Leverage, Profitability, and Stock Price on Sustainable Growth Rate. Faculty of Economy. State University of Jakarta. 2017.

This study aimed to examine the effect of leverage, profitability, and stock return on the sustainable growth rate. This study uses secondary data with the population of manufacture companies listed on BEI during 2013-2015. This study used multiple linear regression analysis. The result of analysis conducted proved that debt ratio, return on asset, and net profit margin have significant relationship to sustainable growth rate. Debt to equity ratio and stock price have no relationship to sustainable growth rate. Limitations in this study are limited samples of firms in the manufacturing sector and a period of years of research for only three years. Suggestions for further research are developing research samples, adding periods of research, and using other calculation models for sustainable growth rate. The next researcher is also suggested to examine other variables outside the independent variables in this study.

Keyword: leverage, profitability, stock price, sustainable growth rate.