LAMPIRAN

Lampiran 1

Daftar Sampel Perusahaan

No.	Kode Saham	Nama Perusahaan
1	AGRO	Bank Rakyat Indonesia Agro Niaga Tbk
2	BABP	Bank MNC Internasional Tbk
3	BACA	Bank Capital Indonesia Tbk
4	BBCA	Bank Central Asia Tbk
5	BBKP	Bank Bukopin Tbk
6	BBNI	Bank Negara Indonesia (Persero) Tbk
7	BBRI	Bank Rakyat Indonesia (Persero) Tbk
8	BBTN	Bank Tabungan Negara (Persero) Tbk
9	BDMN	Bank Danamon Indonesia Tbk
10	BEKS	Bank Pembangunan Daerah Banten Tbk
11	BKSW	Bank QNB Indonesia Tbk
12	BMRI	Bank Mandiri (Persero) Tbk
13	BNGA	Bank CIMB Niaga Tbk
14	BNII	Bank Maybank Indonesia Tbk
15	BNLI	Bank Permata Tbk
16	BSIM	Bank Sinar Mas Tbk
17	BTPN	Bank Tabungan Pensiunan Nasional Tbk
18	BVIC	Bank Victoria Internasional Tbk
19	INPC	Bank Artha Graha Internasional Tbk
20	MAYA	Bank Mayapada Internasional Tbk
21	MEGA	Bank Mega Tbk
22	NISP	Bank OCBC NISP Tbk
23	SDRA	Bank Woori Saudara Indonesia 1906 Tbk

Lampiran 2

Hasil Uji Statistik Deskriptif

	ECT+1	ROA	TOBIN'S Q	NBM	IB
Mean	1.17E+11	0.012041	1.055435	11.26087	0.556543
Median	5.19E+10	0.014750	1.000000	11.00000	0.500000
Maximum	1.14E+12	0.047400	1.540000	44.00000	0.750000
Minimum	4.83E+09	-0.095800	0.850000	2.000000	0.333333
Std. Dev.	1.99E+11	0.022625	0.136972	8.800437	0.086060
Skewness	3.466687	-2.289225	1.823343	2.125158	0.433807
Kurtosis	15.68013	10.26895	5.953014	8.011174	2.787926
Jarque-Bera	800.6200	282.8996	84.40466	165.5120	3.057966
Probability	0.000000	0.000000	0.000000	0.000000	0.216756
Sum	1.08E+13	1.107800	97.10000	1036.000	51.20198
Sum Sq. Dev.	3.62E+24	0.046581	1.707283	7047.739	0.673973
Observations	92	92	92	92	92

Lampiran 3

Hasil Uji Multikolinearitas

	ROA	TOBIN'S Q	NBM	IB
ROA	1.000000	0.084964	0.197831	0.010623
TOBIN'S Q	0.084964	1.000000	0.299769	0.202260
NBM	0.197831	0.299769	1.000000	0.069152
IB	0.010623	0.202260	0.069152	1.000000

Lampiran 4

Hasil Uji Chow

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	62.892642	(22,65)	0.0000
Cross-section Chi-square	285.567254	22	0.0000

Cross-section fixed effects test equation:
Dependent Variable: KOMPENSASI T+1
Method: Panel Least Squares
Date: 08/08/19 Time: 14:41
Sample: 2014 2017
Periods included: 4
Cross-sections included: 23
Total panel (balanced) observations: 92

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	26.08167	0.894020	29.17347	0.0000
ROA	36.02273	4.346321	8.288097	0.0000
TOBIN'S Q	1.495988	0.751444	1.990816	0.0496
NBM	-0.470426	0.144836	-3.247992	0.0017
IB	-4.350957	1.143303	-3.805602	0.0003

R-squared	0.502960	Mean dependent var	24.64983
Adjusted R-squared	0.480107	S.D. dependent var	1.274741
S.E. of regression	0.919134	Akaike info criterion	2.722045
Sum squared resid	73.49822	Schwarz criterion	2.859099
Log likelihood	-120.2141	Hannan-Quinn criter.	2.777361
F-statistic	22.00901	Durbin-Watson stat	0.836954
Prob(F-statistic)	0.000000		

Lampiran 5

Hasil Uji Hausman

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	39.597543	4	0.0000

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
ROA	4.745642	7.022193	0.203729	0.0000
TOBIN'S Q	-0.425421	-0.270852	0.003866	0.0129
NBM	-0.049942	-0.079897	0.000227	0.0470
IB	-0.386946	-0.565934	0.005896	0.0198

Cross-section random effects test equation:
Dependent Variable: KOMPENSASI T+1
Method: Panel Least Squares
Date: 08/08/19 Time: 15:25
Sample: 2014 2017
Periods included: 4
Cross-sections included: 23
Total panel (balanced) observations: 92

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	25.36565	0.385965	65.72014	0.0000
ROA	4.745642	1.942716	2.442787	0.0173
TOBIN'S Q	-0.425421	0.306722	-1.386991	0.1702
NBM	-0.049942	0.064722	-0.771637	0.4431
IB	-0.386946	0.423060	-0.914638	0.3638

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.977698	Mean dependent var	24.64983
Adjusted R-squared	0.968777	S.D. dependent var	1.274741
S.E. of regression	0.225247	Akaike info criterion	0.096314
Sum squared resid	3.297845	Schwarz criterion	0.836404
Log likelihood	22.56954	Hannan-Quinn criter.	0.395021
F-statistic	109.5972	Durbin-Watson stat	1.932815
Prob(F-statistic)	0.000000		

Lampiran 6

Fixed Effect Model

Dependent Variable: KOMPENSASI T+1
Method: Panel Least Squares
Date: 08/08/19 Time: 14:45
Sample: 2014 2017
Periods included: 4
Cross-sections included: 23
Total panel (balanced) observations: 92

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	25.36565	0.385965	65.72014	0.0000
ROA	4.745642	1.942716	2.442787	0.0173
TOBIN'S Q	-0.425421	0.306722	-1.386991	0.1702
NBM	-0.049942	0.064722	-0.771637	0.4431
IB	-0.386946	0.423060	-0.914638	0.3638

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.977698	Mean dependent var	24.64983
Adjusted R-squared	0.968777	S.D. dependent var	1.274741
S.E. of regression	0.225247	Akaike info criterion	0.096314
Sum squared resid	3.297845	Schwarz criterion	0.836404
Log likelihood	22.56954	Hannan-Quinn criter.	0.395021
F-statistic	109.5972	Durbin-Watson stat	1.932815
Prob(F-statistic)	0.000000		