

DAFTAR PUSTAKA

- Acci, Y. (2018). Are central bank reserves an important instrument for stability in exchange rates. *Pressacademia*, 7(4), 376–381.
<https://doi.org/10.17261/pressacademia.2018.998>
- Acuviarta, Priadana, S., & Ziad, M. T. Al. (2021). Menakar Peran Utang Luar Negeri Terhadap Kinerja Ekonomi Makro Negara Berkembang. *Jurnal Riset Ilmu Ekonomi*, 1(2), 89–97. www.jrie.feb.unpas.ac.id
- Aditriya, A. (2018). *Upaya Penyelesaian Utang Luar Negeri Sri Lanka Terhadap Cina Dalam Kerjasama Pembangunan Pelabuhan Hambantota*. 178–188.
- Aji, B. B., Indrawati, L. R., & Juliprijanto, W. (2019). *Analisis Pengaruh Fluktuasi Neraca Transaksi Berjalan (Current Account), Kontribusi Dividen BUMN dan Besaran Cadangan Devisa Terhadap Posisi Utang Luar Negeri Indonesia (Pemerintah & Bank Sentral) Tahun 2005-2018*. 1, 371–383.
- Aminda, R. S., Kuraesin, E., Agung, S., Hasnin, H. R., Kusumah, A., & Endri, E. (2023). An Empirical Reassessment of the Relationship between Interest Rate and Net Export through ASEAN-5's Foreign Exchange Reserves. *WSEAS Transactions on Business and Economics*, 20, 263–272.
<https://doi.org/10.37394/23207.2023.20.25>
- Atmadja, A. S. (2000). Utang Luar Negeri Pemerintah Indonesia : *Puslit.Petra.Ac.Id*, 2(1), 83–94.
- Aulia, M., & Masbar, R. (2016). *Analisis efektifitas penggunaan cadangan devisa dan financial deepening terhadap stabilitas nilai tukar*. 3(November), 78–92.
- Awan, A., Asghar, N., & Rehman, H. ur. (2011). THE IMPACT OF EXCHANGE RATE, FISCAL DEFICIT AND TERMS OF TRADE ON EXTERNAL DEBT OF PAKISTAN: A Cointegration and Causality Analysis. *Australian Journal of Business and Management Research*, 01(03), 10–24.
<https://doi.org/10.52283/nswrca.ajbmr.20110103a02>
- Batubara, D. M. H., & Saskara, I. (2015). Analisis Hubungan Ekspor , Impor , PDB , Causality And Co-Integration Analysis Between Exports , Imports ,. *Jurnal Ekonomi Kuantitatif Terapan*, 8(1), 46–55.
- Bellino, E., & Fratini, S. M. (2022). Absolute advantages and capital mobility in international trade theory. *European Journal of the History of Economic Thought*, 29(2), 271–293. <https://doi.org/10.1080/09672567.2021.1967418>
- Benny, J. (2013). Ekspor dan Impor Pengaruhnya Terhadap Posisi Cadangan Devisa Di Indonesia. *Jurnal EMBA : Jurnal Riset Ekonomi, Manajemen, Bisnis Dan Akuntansi*, 1(4), 1406–1415.
- Bustami, B., & Hidayat, P. (2013). Analisis Daya Saing Produk Ekspor Provinsi Sumatera Utara (Competitiveness Analysis on Export Product in Northern Sumatera). *Jurnal Ekonomi Dan Keuangan*, 1(2), 58–71.

- Chisti, K. A., & Shabir, T. (2019). *Impact of External Debt on Various Macro Economic Variables : Indian Evidence*. 25(4), 1–16.
<https://doi.org/10.9734/JEMT/2019/v25i430199>
- Gandhi, D. V. (2006). Pengelolaan Cadangan Devisa di Bank Indonesia. In *Seri Kebanksentralan* (Issue 03).
- Gujarati. (2004). *Basic Econometrics*.
- Hodijah, S., & Angelina, G. P. (2022). Analisis Pengaruh Ekspor Dan Impor Terhadap Pertumbuhan Ekonomi Di Indonesia. *Transekonomika: Akuntansi, Bisnis Dan Keuangan*, 2(6), 107–126.
<https://doi.org/10.55047/transekonomika.v2i6.275>
- Kasmianti, Fitriyani, & Miksalmina. (2022). *THE EFFECT OF FOREIGN EXCHANGE RESERVES , EXCHANGE RATES AND LIBOR INTEREST RATE ON FOREIGN DEBT*. 9(1), 89–103.
- Kementerian Perdagangan. (2016). Kinerja Ekspor Indonesia 2016. *Warta Ekspor*, 94, 1–20.
http://djpen.kemendag.go.id/app_frontend/admin/docs/publication/6281590485162.pdf
- Kuncoro, M. (2003). *Ekonomi Pembangunan Teori, Masalah, dan Kebijakan*. UPP AMP YKPN.
- Kurniawan, K. E., & Bendesa, I. K. G. (2002). *Pengaruh Produksi Karet, Kurs Dollar Amerika Serikat, dan Ekspor Karet Terhadap Cadangan Devisa Indonesia Periode 1995-2012*. 311–319.
- Lara Ria, L., Elia, A., & Hukom, A. (2022). Analisis Pengaruh Ekspor, Impor, Penanaman Modal Asing Dan Tenga Kerja Terhadap PDB Indonesia. *Growth*, 8, 78–90.
- Mahardika, N. A., Ruscitasari, Z., & Mutia, G. R. (2019). Analisis faktor-faktor yang mempengaruhi yang mempengaruhi Profitabilitas. *Jurnal Akuntansi Dan Keuangan*, 2(2), 40–57.
- Masri, Z. A. . (2021). Analisis dampak utang luar negeri terhadap produk domestik bruto indonesia periode 1988-2019. *Journal of Academia Perspectives* , 1(2), 43–56. <https://doi.org/10.30998/jap.v1i2.389>
- Meoqui, J. M. (2021). Overcoming absolute and comparative advantage: A reappraisal of the relative cheapness of foreign commodities as the basis of international trade. *Journal of the History of Economic Thought*, 43(3), 433–449. <https://doi.org/10.1017/S1053837220000401>
- Murni, A. (2009). *Ekonomika Makro*. Bandung : Refika Aditama.
- Neng Dilah Nur Fadillah, A., & Sutjipto, H. (2018). Analisis Faktor-Faktor Yang Mempengaruhi Utang Luar Negeri Indonesia. *Jurnal Ekonomi-Qu*, 8(2), 212–226. <https://doi.org/10.35448/jequ.v8i2.4449>
- Nugraha, N., Kamio, K., & Gunawan, D. S. (2021). Faktor-Faktor Penyebab

Utang Luar Negeri dan Dampaknya Terhadap Pertumbuhan Ekonomi Indonesia. *Jurnal Ilmiah Universitas Batanghari Jambi*, 21(1), 21. <https://doi.org/10.33087/jiubj.v21i1.1160>

Rangkuty, D. M., & Hidayat, M. (2021). Does Foreign Debt have an Impact on Indonesia's Foreign Exchange Reserves? *Ekulibrium : Jurnal Ilmiah Bidang Ilmu Ekonomi*, 16(1), 85. <https://doi.org/10.24269/ekulibrium.v16i1.3365>

Rasyid, A. (2023). *Analysis Of The Influence Of Foreign Capital Investment , Exports , Imports And Foreign Debt On Foreign Exchange Reserves Of Asean Countries*. 9(6), 2332–2337.

Rijoly, J. C. D., Louhenapessy, D. J., & Panggabean, J. A. (2023). The Autoregressive Analysis of Indonesian National Foreign Exchange Reserves 2000-2019 Period. *Media Trend Berkala Kajian Ekonomi Dan Studi Pembangunan*, 18(1), 164–177. <http://journal.trunojoyo.ac.id/mediatrend>

Rustam, Z., & Diani, J. (2019). Support Vector Regression Implementation for Indonesian Private External Debt Analysis. *European Journal of Electrical Engineering and Computer Science*, 3(3), 1–4. <https://doi.org/10.24018/ejece.2019.3.3.89>

Sadim, V. F. (2022). Analisis Faktor-Faktor Yang Mempengaruhi Utang Luar Negeri di Indonesia. *Jurnal Indonesia Sosial Sains*, 3(1), 57–68. <https://doi.org/10.36418/jiss.v3i1.512>

Salawati, U., & Zulham, T. (2017). *Analisis Utang Luar Negeri dan Pertumbuhan Ekonomi: Kajian Faktor-Faktor yang Mempengaruhinya*. 2(1), 144–152.

Saleh, S. (2008). Faktor-Faktor yang Mempengaruhi Pinjaman Luar Negeri serta Imbasnya terhadap APBN. *Unisia*, 31(70), 343–363. <https://doi.org/10.20885/unisia.vol31.iss70.art4>

Saputra, D., Aimon, H., & Adry, M. R. (2018). Analisis Faktor-Faktor yang Mempengaruhi Utang Luar Negeri Di Indonesia. *Gender and Development*, 120(1), 0–22. http://www.uib.no/sites/w3.uib.no/files/attachments/1._ahmed-affective_economies_0.pdf%0Ahttp://www.laviedesidees.fr/Vers-une-anthropologie-critique.html%0Ahttp://www.cairn.info.lama.univ-amu.fr/resume.php?ID_ARTICLE=CEA_202_0563%5Cnhttp://www.cairn.info

Saputro, Y. D., & Soelistyo, A. (2022). Analisis Faktor-Faktor Yang Mempengaruhi Utang Luar Negeri di Indonesia. *Jurnal Indonesia Sosial Sains*, 3(1), 57–68. <https://doi.org/10.36418/jiss.v3i1.512>

Sayekti, N. W. (2015). Kebijakan Indonesia atas Utang Luar Negeri dari Lembaga Keuangan Global. *Info Singkat (Ekonomi Dan Kebijakan Publik)*, VII(08), 13–16.

Shabbir, S. (2013). SBP Working Paper Series, Does External Debt Affect Economic Growth: Evidence from Developing Countries. *SBP Working Paper Series*, 63, 1–20.

- Shrestha, R., & Coxhead, I. (2018). Can Indonesia Secure a Development Dividend from Its Resource Export Boom? *Bulletin of Indonesian Economic Studies*, 54(1), 1–24. <https://doi.org/10.1080/00074918.2018.1458702>
- Simanjuntak, E. P. (2015). Analisis Paritas Daya Beli Kurs Rupiah terhadap Dollar Amerika Serikat. *Economics Development Analysis Journal*, 4(2), 242–253.
- Sukirno, S. (2016). *Makroekonomi Modern Perkembangan Pemikiran dari Klasik hingga Keynesian Baru*. PT RajaGrafindo Persada.
- Sulthon Sjahril Sabaruddin, & Sitorus, R. R. (2013). Identifying Indonesia-Uruguay Bilateral Trade Opportunities : a Revealed Comparative Advantage. *The First International Conference on Law, Business and Governance, June 2013*, 145–152.
- Suyatna, U. (2019). Export Policy Implementation in Indonesian. *Uyat Suyatna*, 21(2), 173–183. <https://doi.org/10.24198/sosiohumaniora.v21i2.19370>
- Syukri, A. U. (2020). *THE RELATIONSHIP BETWEEN GROSS DOMESTIC PRODUCT WITH INTERNATIONAL BALANCE OF PAYMENT : EMPIRICAL EVIDENCE*. 5(2), 103–119.
- Ugbaka, M. A., Abuh-Amasi, S. A., & Ndome, J. N. (2022). Rising External Debt and Diminishing Exports: Concurrent Constraints to Economic Progress in Nigeria. *International Journal of Economics and Financial Issues*, 12(4), 13–18. <https://doi.org/10.32479/ijefi.13261>
- Usman, M., Loves, L., Russel, E., Ansori, M., Warsono, W., Widiarti, W., & Wamiliana, W. (2022). Analysis of Some Energy and Economics Variables by Using VECMX Model in Indonesia. *International Journal of Energy Economics and Policy*, 12(2), 91–102. <https://doi.org/10.32479/ijeep.11897>
- Yudiatmaja, W. E. (2012). Jebakan utang luar negeri bagi beban perekonomian dan pembangunan Indonesia. *Jurnal Ilmiah Administrasi Publik Dan Pembangunan*, 3(1), 453–562.