

## DAFTAR PUSTAKA

- Abigail, A., & Dharmastuti, C. (2022). The impact of related party transactions on firm value in Indonesia: moderating role of good corporate governance. *Cogent Business & Management*, 9(1), 2135208.
- Adhie, M. Y. Y. A. M. (2022). *Pengaruh Transaksi Pihak Berelasi Terhadap Kompensasi Manajemen Pada Industri Keuangan Di Indonesia*.
- Adomako, S., & Tran, M. D. (2022). Sustainable environmental strategy, firm competitiveness, and financial performance: Evidence from the mining industry. *Resources Policy*, 75, 102515.
- Alsultan, A. S. (2023). Determinants of the relationship between related party transactions and firm value: evidence from Saudi Arabia. *Journal of Financial Reporting and Accounting*.
- Amelia, I., Kurniawan, M., & Nurmalia, G. (2024). The Influence of Zakat on Financial Performance (SCnP Model) with Islamic Corporate Social Responsibility as a Moderating Variable. *KnE Social Sciences*, 748–767.
- Amin, M. R. (n.d.). *Perlindungan Hukum Terhadap Pemegang Saham Minoritas Pada Emiten Syariah*. Fakultas Syariah dan Hukum UIN Syarif Hidayatullah Jakarta.
- Ammy-Driss, A., & Garcin, M. (2023). Efficiency of the financial markets during the COVID-19 crisis: time-varying parameters of fractional stable dynamics. *Physica A: Statistical Mechanics and Its Applications*, 609, 128335.

- Andriani, I. N., & Trisnaningsih, S. (2023). Pengaruh Good Corporate Governance Terhadap Kinerja Keuangan Perusahaan Perbankan Yang Terdaftar Di BEI Tahun 2017-2021. *Jambura Economic Education Journal*, 5(2), 75–87.
- Anggala, A., & Basana, S. R. (2020). Pengaruh related party transaction terhadap nilai perusahaan. *International Journal of Financial and Investment Studies (IJFIS)*, 1(1), 42–52.
- Arifah, J. (2024). The Effect Of Environmental, Social, And Governance Performance On Firm Value With Firm Size As A Moderating Variable. *Eduvest-Journal of Universal Studies*, 4(8), 7416–7433.
- Assael, J., Carlier, L., & Challet, D. (2023). Dissecting the explanatory power of ESG features on equity returns by sector, capitalization, and year with interpretable machine learning. *Journal of Risk and Financial Management*, 16(3), 159.
- Baltagi, B. H., & Liu, L. (2016). Random effects, fixed effects and Hausman's test for the generalized mixed regressive spatial autoregressive panel data model. *Econometric Reviews*, 35(4), 638–658.
- Basuki, A. T., & Prawoto, N. (2016). *Analisis regresi dalam penelitian ekonomi dan bisnis*.
- Basuki, A. T., & Yuliadi, I. (2014). Electronic data processing (SPSS 15 dan Media, EVIEWS 7). Yogyakarta: Danisa.
- Buallay, A. (2019). Is sustainability reporting (ESG) associated with performance? Evidence from the European banking sector. *Management of Environmental Quality: An International Journal*, 30(1), 98–115.

- Bui, T. N., Nguyen, X. H., & Pham, K. T. (2023). The effect of capital structure on firm value: A study of companies listed on the Vietnamese stock market. *International Journal of Financial Studies*, 11(3), 100.
- Bulan, O. (2017). Pengaruh Profitabilitas, Likuiditas dan Struktur Modal Terhadap Nilai Perusahaan (Studi Empiris: PT. Mayora Indah, Tbk. Tahun 2011-2015). *Jurnal Sekuritas*. ISSN, 2581–2696.
- Cecilia, L., & Putri, W. R. E. (2025). Pengaruh Kinerja Environmental, Social, Governance (ESG) Terhadap Tingkat Profitabilitas Perusahaan dan Nilai Perusahaan (Studi Pada Perusahaan Yang Terdaftar Dalam Indeks Indonesian Stock Exchange ESG Leaders Tahun 2020-2022). *Economics and Digital Business Review*, 6(1), 196–213.
- Chen, Y., Chen, C., & Chen, W. (2009). The impact of related party transactions on the operational performance of listed companies in China. *Journal of Economic Policy Reform*, 12(4), 285–297.
- Chen, Y., & Zhang, Z. (2024). Industry Heterogeneity and the Economic Consequences of Corporate ESG Performance for Good or Bad: A Firm Value Perspective. *Sustainability*, 16(15), 6506.
- Cheung, Y.-L., Jing, L., Lu, T., Rau, P. R., & Stouraitis, A. (2009). Tunneling and propping up: An analysis of related party transactions by Chinese listed companies. *Pacific-Basin Finance Journal*, 17(3), 372–393.
- Dang, C., Li, Z. F., & Yang, C. (2018). Measuring firm size in empirical corporate finance. *Journal of Banking & Finance*, 86, 159–176.

Danial, D., Jaya, B. P. M., & Rahayu, F. S. (2023). Marine Pollution by State-Owned Companies in Offshore Areas Reviewed Based on the 1982 UNCLOS (Case Study: Oil Spill by PT Pertamina in Offshore Area of North Karawang). *Jurnal Dinamika Hukum*, 23(1), 16–36.

Darmawati, D., & Triyanto, T. (2021). The Role of Independent Commissioners and Audit Committee in Moderating the Influence of Related Party Transactions on Firm Value. *Proceedings of the First Lekantara Annual Conference on Public Administration, Literature, Social Sciences, Humanities, and Education, LePALISSHE*.

Dogi, D. C. P., Lomousinea, I. E., & Widuri, R. (2024). The Effect of ESG on Firm Value and Performance During Covid-19: Moderation Role of Industry Characteristic. *International Journal of Pertapsi*, 2(2), 69–78.

Dresti, A., & Fau, D. P. (2021). Analisis perbandingan pengaruh pengungkapan dan transaksi pihak berelasi terhadap nilai perusahaan pada sektor properti. *Jurnalku*, 1(2), 70–84.

Duan, Y., Yang, F., & Xiong, L. (2023). Environmental, social, and governance (ESG) performance and firm value: Evidence from Chinese manufacturing firms. *Sustainability*, 15(17), 12858.

Fachrezi, M. F., Fauziah, S., Iqbal, M., & Firmansyah, A. (2024). ESG RISK Dan Nilai Perusahaan Di Indonesia. *Akuntansiku*, 3(2), 64–76.

Fama, E. F. (1970). Efficient capital markets: A review of theory and empirical evidence. *Journal of Finance (May 1970)*, 383–417.

- Fama, E. F. (1998). Market efficiency, long-term returns, and behavioral finance. *Journal of Financial Economics*, 49(3), 283–306.
- Fatemi, A., Glaum, M., & Kaiser, S. (2018). ESG performance and firm value: The moderating role of disclosure. *Global Finance Journal*, 38, 45–64.
- Ghozali, I. (2018). *Aplikasi analisis multivariete dengan program IBM SPSS 23*.
- Ghozali, I., & Ratmono, D. (2017). *Analisis multivariat dan ekonometrika: teori, konsep, dan aplikasi dengan eview 10*.
- Gordon, E. A., Henry, E., & Palia, D. (2004). Related party transactions and corporate governance. In *Corporate governance* (pp. 1–27). Emerald Group Publishing Limited.
- Gujarati, D. N. (2021). *Essentials of econometrics*. Sage Publications.
- Gujarati, D. N., Porter, D. C., & Gunasekar, S. (2009). Basic econometrics Tata McGraw-Hill Education. New Delhi.
- Hanafi, U., & Harto, P. (2014). Analisis pengaruh kompensasi eksekutif, kepemilikan saham eksekutif dan preferensi risiko eksekutif terhadap penghindaran pajak perusahaan. *Diponegoro Journal of Accounting*, 3(2), 1162–1172.
- Harahap, I. (2023). Perkembangan ESG di Indonesia. <https://www.dqsglobal.com/Id-%20Id/Informasi/Blog/Perkembangan-Esg-Di-Indonesia>.
- Harahap, N. (2020). *Penelitian kualitatif*.
- Hartono, J. (2005). *Pasar efisien secara keputusan*.
- Hartono, J. (2022). *Teori portofolio dan analisis investasi*.

- Hartono, U., Subroto, B., Djumahir, G. I., & Irianto, G. (2013). Firm characteristics, corporate governance and firm value. *International Journal of Business and Behavioral Sciences*, 3(8).
- Hausman, J. A. (1978). Specification tests in econometrics. *Econometrica: Journal of the Econometric Society*, 1251–1271.
- Hendratama, T. D., & Barokah, Z. (2020). Related party transactions and firm value: The moderating role of corporate social responsibility reporting. *China Journal of Accounting Research*, 13(2), 223–236.
- Hery, K. R. A. M. B. (2017). Hasil Penelitian Terkini dalam Bidang Akuntansi dan Keuangan. *PT Grasindo*, Jakarta.
- Huang, D.-T., & Liu, Z.-C. (2010). A study of the relationship between related party transactions and firm value in high technology firms in Taiwan and China. *African Journal of Business Management*, 4(9), 1924.
- Ibragimov, R., Pedersen, R. S., & Skrobotov, A. (2023). New approaches to robust inference on market (non-) efficiency, volatility clustering and nonlinear dependence. *Journal of Financial Econometrics*, nbad020.
- Inawati, W. A., & Rahmawati, R. (2023). Dampak Environmental, Social, Dan Governance (ESG) Terhadap Kinerja Keuangan. *Jurnal Akademi Akuntansi*, 6(2), 225–241.
- Indrarini, S. (2019). Nilai perusahaan melalui kualitas laba (Good governance dan kebijakan perusahaan). *Surabaya: Scopindo*.
- Jasaputra, D. K., & Santosa, S. (2008). Metodologi Penelitian Biomedis Edisi 2. *Bandung: Danamartha Sejahtera Utama (DSU)*.

Jeanice, S. S. K. (2023). Pengaruh Penerapan Environmentan, Social, and Governance Terhadap Nilai Perusahaan di Indonesia. *Universitas Pelita Harapan*, 7(2).

Jian, M., & Wong, T. J. (2010). Propping through related party transactions. *Review of Accounting Studies*, 15, 70–105.

Julyanny, J. (2023). *Pengaruh Mekanisme Good Corporate Governance, Firm Size, dan Leverage Terhadap Earning Management Pada Perusahaan Manufaktur Yang Terdaftar di BEI*. STIE Pembangunan Tanjung Pinang.

Kang, M., Lee, H.-Y., Lee, M.-G., & Park, J. C. (2014). The association between related-party transactions and control–ownership wedge: Evidence from Korea. *Pacific-Basin Finance Journal*, 29, 272–296.

Karman, A., Prokop, V., Giglio, C., & Rehman, F. U. (2024). Has the Covid-19 pandemic jeopardized firms' environmental behavior? Bridging green initiatives and firm value through the triple bottom line approach. *Corporate Social Responsibility and Environmental Management*, 31(1), 375–395.

Kohlbeck, M., & Mayhew, B. W. (2017). Are related party transactions red flags? *Contemporary Accounting Research*, 34(2), 900–928.

Kong, Y., Agyemang, A., Alessa, N., & Kongkuah, M. (2023). The moderating role of technological innovation on environment, social, and governance (ESG) performance and firm value: Evidence from developing and least-developed countries. *Sustainability*, 15(19), 14240.

Kusumandari, Y., & Sapari, S. (2019). Pengaruh Intellectual Capital Terhadap Nilai Perusahaan Dengan Kinerja Keuangan Sebagai Variabel Intervening. *Jurnal Ilmu Dan Riset Akuntansi (JIRA)*, 8(4).

- Kusumawardhani, A., Thenardi, C. M., & Lutwal, A. (2023). ESG (Environmental, Social And Governance) Memoderasi Kinerja Keuangan Terhadap Nilai Perusahaan. *Jurnal Riset Akuntansi Dan Auditing*, 10(3), 15–26.
- Leony, E., Rizkiyanti, A., & Uzliawati, L. (2024). Pengaruh Enviromental, Social Dan Governance Disclosure Terhadap Profitabilitas Perusahaan Sektor Makanan Dan Minuman Di Indonesia. *Jurnal Ilmiah Manajemen, Ekonomi, & Akuntansi (MEA)*, 8(1), 196–209.
- Lin, W.-Y., Liu, Y. A., & Keng, I. (2010). Related party transactions, firm performance and control mechanisms: Evidence from Taiwan. *International Research Journal of Finance and Economics*, 35(35), 83–97.
- Lind, D. A., Marchal, W. G., & Wathen, S. A. (2018). *Statistical techniques in business & economics*. McGraw-hill.
- Lozano, R. (2015). A holistic perspective on corporate sustainability drivers. *Corporate Social Responsibility and Environmental Management*, 22(1), 32–44.
- Maigoshi, Z. S., Latif, R. A., & Kamardin, H. (2016). Earnings management: A case of related party transactions. *International Journal of Economics and Financial Issues*, 6(7), 51–55.
- Mayangsari, S., & Reditha, D. (2017). Faktor-faktor Yang Mempengaruhi Pengungkapan Modal Intelektual. *Media Riset Akuntansi, Auditing & Informasi*, 1–24.
- Melinda, A., & Wardhani, R. (2020). The effect of environmental, social, governance, and controversies on firms' value: evidence from Asia. In *Advanced issues in the economics of emerging markets* (pp. 147–173). Emerald Publishing Limited.

- Minarni, D. D., & Budiwitjaksono, G. S. (2024). Pengaruh Transaksi Pihak Berelasi dan Intellectual Capital Terhadap Nilai Perusahaan Dengan Financial Performance Sebagai Moderasi. *Jambura Economic Education Journal*, 6(2), 509–521.
- Moeljadi, M. (2014). Factors affecting firm value: Theoretical study on public manufacturing firms in Indonesia. *South East Asia Journal of Contemporary Business. Economics and Law*, 5(2), 6–15.
- Mohammadzadeh, M., & Aryanpour, N. (2013). An export-marketing model for pharmaceutical firms (the case of Iran). *Iranian Journal of Pharmaceutical Research: IJPR*, 12(1), 249.
- Mone, R. R., Budiansyah, K., Rinaningsih, R., & Yuliati, R. (2020). Pengaruh Besaran Transaksi Pihak Berelasi Terhadap Nilai Perusahaan Pada Perusahaan Terdaftar Di Bursa Efek Indonesia. *Jurnal Penelitian Teori & Terapan Akuntansi (PETA)*, 5(1), 1–26.
- Napitupulu, R. B., Simanjuntak, T. P., Hutabarat, L., Damanik, H., Harianja, H., Sirait, R. T. M., & Lumban Tobing, C. E. R. (2021). *Penelitian Bisnis, Teknik dan Analisa dengan SPSS-STATA-Eviews*. Madenatera.
- Panjaitan, I. L., Muda, I., & Situmeang, C. (2022). Pengaruh manajemen laba dan related party transaction terhadap nilai perusahaan manufaktur yang terdapat di bursa efek indonesia dengan komisaris independen, kepemilikan manajerial dan kepemilikan institusional sebagai variabel moderasi. *Locus Journal of Academic Literature Review*, 79–98.

- Pasaribu, U., Nuryartono, N., & Andati, T. (2019). Pengaruh Faktor Internal dan Eksternal Perusahaan Terhadap Nilai Perusahaan. *Jurnal Aplikasi Bisnis Dan Manajemen (JABM)*, 5(3), 441.
- Postiglione, M., Carini, C., & Falini, A. (2024). ESG and firm value: A hybrid literature review on cost of capital implications from Scopus database. *Corporate Social Responsibility and Environmental Management*, 31(6), 6457–6480.
- Prasetyorini, B. F. F. (2013). Pengaruh ukuran perusahaan, leverage, price earning ratio dan profitabilitas terhadap nilai perusahaan. *Jurnal Ilmu Manajemen (JIM)*, 1(1).
- Purwohedi, U. (2022). *Metode Penelitian: Prinsip dan Praktik*.
- Puspitaningtyas, Z. (2017). Efek moderasi kebijakan dividen dalam pengaruh profitabilitas terhadap nilai perusahaan manufaktur.
- Putri, N. A. G., & Pratama, A. (2019). Apakah Transaksi dengan Pihak Berelasi yang Terindikasi Tunneling Mempengaruhi Firm Value? *Edunomic Jurnal Pendidikan Ekonomi*, 7(1), 63–72.
- Rahelliamelinda, L., & Handoko, J. (2024). Profitabilitas Sebagai Moderating Pengaruh Kinerja Esg, Green Innovation, Eco-Efficiency Terhadap Nilai Perusahaan. *Jurnal Informasi, Perpajakan, Akuntansi, dan Keuangan Publik*, 19(1), 145–170.
- Ratings, S. E. S. G. (n.d.). *ESG ratings*.
- Riadi, M. (2020). Ukuran Perusahaan (Pengertian, Jenis, Kriteria dan Indikator). Retrieved from KajianPustaka. Com: <Https://Www. Kajianpustaka. Com/2020/04/Ukuran-Perusahaan-Pengertian-Jenis-Kriteria-Dan-Indikator. Html>.

- Rinofah, R., Pristin Prima, S., & Juliani, T. (2022). Pengaruh Kinerja Keuangan Terhadap Financial Distress: Studi Pada Perusahaan Sub Sektor Industri Makanan dan Minuman Yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020. *Jurnal Keuangan, Ekonomi, Dan Bisnis Syariah*, 4(3), 726–744.
- Riyanto, B. (2011). Dasar-dasar pembelanjaan perusahaan (keempat). Yogyakarta: BPFE-Yogyakarta.
- Roselina, S., & Kanti, A. (2022). Pengaruh Tax Avoidance, Related Party Transaction dan Variabel Keuangan Terhadap Nilai Perusahaan. *E-Jurnal Akuntansi TSM*, 2(3), 267–280.
- Rosa, E., Andreas, A., & Savitri, E. (2018). Pengaruh Related Party Transactions dan Thin Capitalization Terhadap Nilai Perusahaan: Effective Tax Rate Sebagai Variabel Mediasi (Studi Pada Perusahaan Penanaman Modal Asing). *Procuratio: Jurnal Ilmiah Manajemen*, 6(1), 37–53.
- Sadiq, M., Ngo, T. Q., Pantamee, A. A., Khudoykulov, K., Ngan, T. T., & Tan, L. P. (2023). The role of environmental social and governance in achieving sustainable development goals: evidence from ASEAN countries. *Economic Research-Ekonomska Istraživanja*, 36(1), 170–190.
- Safriani, M. N., & Utomo, D. C. (2020). Pengaruh environmental, social, governance (ESG) disclosure terhadap kinerja perusahaan. *Diponegoro Journal of Accounting*, 9(3).
- Sakiyah, D. E., Salim, M. A., & Priyono, A. A. (2020). Pengaruh pengungkapan sustainability report terhadap kinerja keuangan pada perusahaan perbankan yang terdaftar di BEI 2016-2018. *E-JRM: Elektronik Jurnal Riset Manajemen*, 9(10).

- Sari, C. W., & Ulupui, I. (2014). Pengaruh Karakteristik Perusahaan Terhadap Kinerja Lingkungan Berbasis Proper Pada Perusahaan Manufaktur Di Bursa Efek Indonesia. *Jurnal Ilmiah Akuntansi Dan Bisnis*, 9(1), 28–41.
- Sari, H. P., & Ika, A. (2024) ICSA: Penerapan ESG Tingkatkan Nilai Perusahaan di Mata Investor.<https://money.kompas.com/read/2024/02/20/210000926/icsa--penerapan-esg-tingkatkan-nilai-perusahaan-di-mata-investor>.
- Sari, I. N. (2021). Minat Investasi Berkelanjutan (ESG) Naik, OJK Siapkan Roadmap. *Katadata. Co. Id.*
- Setioko, B. (2024). The effect of environmental social governance (ESG) performance, capital structure, and firm size on firm value mediated by profitability on ESG leaders index in IDX. *International Journal of Research in Business & Social Science*, 13(8).
- Setyowati, S. M. (2022). Transaksi Pihak Berelasi, Peran Auditor, dan Nilai Perusahaan: Bukti Dari Indonesia. *Jurnal Riset Akuntansi Dan Keuangan*, 18(2), 141–150.
- Shakil, M. H., Mahmood, N., Tasnia, M., & Munim, Z. H. (2019). Do environmental, social and governance performance affect the financial performance of banks? A cross-country study of emerging market banks. *Management of Environmental Quality: An International Journal*, 30(6), 1331–1344.
- Situmeang, Y. M. L., & Wiagustini, N. L. P. (2018). *Pengaruh Struktur Modal terhadap Nilai Perusahaan dengan Kebijakan Hedging sebagai Mediasi pada Perusahaan Bumn yang Terdaftar di Bursa Efek Indonesia*. Udayana University.
- Srivastava, A. (2023). *ESG performance and firm value: The moderating role of ownership concentration.*

- Suninono, A. R., Moi, M. O. V., & Manehat, M. C. (2023). The Role of Firm Size in Moderating The Effect of Related Party Transactions on Firm Value. *Jurnal Ekonomi*, 12(02), 929–935.
- Supatmi, S., & Widawati, E. (2021). Blockholders Ownership dan Transaksi Pihak Berelasi Pada Industri Manufaktur. *AFRE Accounting and Financial Review*, 4(1), 107–118.
- Suryana, N., & Chrisnanti, F. (2022). Faktor-Faktor Yang Memengaruhi Nilai Perusahaan Yang Terdaftar Di Bursa Efek Indonesia. *E-Jurnal Akuntansi TSM*, 2(3), 1–12.
- Susilowati, E., & Sasongko, N. (2024). Pengaruh Transaksi Pihak Berelasi dan Environmental Social Governance Terhadap Nilai Perusahaan di Masa Pandemi Covid-19. *Jurnal Bina Bangsa Ekonomika*, 17(2), 2034–2043.
- Syafrullah, S., & Muhamar, H. (2017). Analisis pengaruh kinerja environmental, social, dan governance (ESG) terhadap abnormal return (Studi pada Perusahaan Indonesia dan Malaysia yang mengungkapkan ESG score dan terdaftar pada Bursa Efek Indonesia dan Bursa Malaysia Tahun 2010-2015). *Diponegoro Journal of Management*, 6(2), 222–235.
- Syahyunan, S. (2015). *Manajemen Keuangan: Perencanaan, Analisis dan Pengendalian Keuangan*. USU Press Medan.
- Toni, N., MM, C., & Silvia, S. A. (2021). *Determinan nilai perusahaan*. Jakad Media Publishing.

- Utama, C. A. (2015). Penentu besaran transaksi pihak berelasi: Tata kelola, tingkat pengungkapan, dan struktur kepemilikan. *Jurnal Akuntansi Dan Keuangan Indonesia*, 12(1), 3.
- Wau, H. R. (2023). Pengaruh Environmental, Social Dan Governance Disclosure (Esg) Terhadap Nilai Perusahaan Pada Perusahaan Manufaktur Sub Sektor Makanan dan Minuman Yang Terdaftar Di Bursa Efek Indonesia Tahun 2017-2021. Universitas Medan Area.
- Widyawati, W., & Hardiningsih, P. (2022). Apakah Kinerja Lingkungan Mempengaruhi Pengungkapan Lingkungan? *Jurnal Akuntansi Dan Pajak*, 22(2), 893–907.
- Wijaya, D. S., Supatmi, S., & Widi, Y. (2011). Struktur Kepemilikan, Ukuran Perusahaan dan Related Party Transaction. *Jurnal Analisis Bisnis Ekonomi*, 9(1), 77–88.
- Wong, R. M. K., Kim, J., & Lo, A. W. Y. (2015). Are related-party sales value-adding or value-destroying? Evidence from China. *Journal of International Financial Management & Accounting*, 26(1), 1–38.
- Xaviera, A., & Rahman, A. (2023). Pengaruh Kinerja ESG Terhadap Nilai Perusahaan Dengan Siklus Hidup Perusahaan Sebagai Moderasi: Bukti Dari Indonesia. *Jurnal Akuntansi Bisnis*, 16(2), 226–247.
- Xu, J., Liu, F., & Shang, Y. (2021). R&D investment, ESG performance and green innovation performance: evidence from China. *Kybernetes*, 50(3), 737–756.
- Xu, Z., Hou, W., Main, B. G. M., & Ding, R. (2022). The impact of ESG on financial performance: a revisit with a regression discontinuity approach. *Carbon Neutrality*, 1(1), 30.

Yoon, B., Lee, J. H., & Byun, R. (2018a). Does ESG performance enhance firm value?

Evidence from Korea. *Sustainability*, 10(10), 3635.

Yoon, B., Lee, J. H., & Byun, R. (2018b). *Does ESG performance enhance firm value?*

*Evidence from Korea. Sustainability*, 10 (10), 3635.

Zen, E. L. (2022). Hipotesis pasar efisien: tinjauan pustaka sistematik. *Fair Value: Jurnal Ilmiah Akuntansi Dan Keuangan*, 4(Spesial Issue 5), 2278–2282.

Zheng, Y., Wang, B., Sun, X., & Li, X. (2022). ESG performance and corporate value:

Analysis from the stakeholders' perspective. *Frontiers in Environmental Science*, 10, 1084632.



*Intelligentia - Dignitas*