

DAFTAR PUSTAKA

- Ahmad, S., Cholid Mawardi, M., & Hidayati, I. (2024). Pengaruh Struktur Kepemilikan, Ukuran Perusahaan dan Umur Perusahaan Terhadap Kinerja Intellectual capital. In *e_Jurnal Ilmiah Riset Akuntansi* (Vol. 13, Issue 02). <http://jim.unisma.ac.id/index.php/jra>,
- Akerlof, G. A. (1970). The Market For “Lemons”: Quality Uncertainty And The Market Mechanism *. In *Source: The Quarterly Journal of Economics* (Vol. 84, Issue 3).
- Altman, E. I. (1968). *Financial Ratios, Discriminant Analysis And The Prediction Of Corporate Bankruptcy*.
- Andriana, N., Citra Mariana, & Diah Andari. (2023). Pengaruh Ukuran Perusahaan, Leverage, Umur Perusahaan, Dan Profitabilitas Terhadap Intellectual Capital Disclosure. *Jurnal Ekuilnomi*, 5(2), 398–409. <https://doi.org/10.36985/ekuilnomi.v5i2.776>
- Ath-thahir, L. V., & Wijaya, N. (2023). *Pengaruh Intellectual Capital, Accrual Component, Dan Faktor Lainnya Terhadap Financial Distress* (Vol. 3, Issue 4). <http://jurnaltsm.id/index.php/EJATSM>
- Barney, J. (1991). *Firm Resources and Sustained Competiive Advantage*.
- Basuki, T. A. (2021). *Analisis Data Panel Dalam Penelitian Ekonomi Dan Bisnis*.
- Bontis, N. (1998). Intellectual capital: an exploratory study that develops measures and models. *Management Decision*, 36(2), 63–76.
- Capasso, A., Gallucci, C., & Rossi, M. (2015). Standing the test of time. Does firm performance improve with age? An analysis of the wine industry. *Business History*, 57(7), 1037–1053. <https://doi.org/10.1080/00076791.2014.993614>
- Chen, M. C., Cheng, S. J., & Hwang, Y. (2005). An empirical investigation of the relationship between intellectual capital and firms’ market value and financial performance. *Journal of Intellectual Capital*, 6(2), 159–176. <https://doi.org/10.1108/14691930510592771>
- Chiesa, V., & Manzini, R. (1997). *Competence-based Diversification*.

- Coleman, J. S. (1998). Social Capital in the Creation of Human Capital. In *Source: The American Journal of Sociology* (Vol. 94).
- Dasuki, R. E. (2021). *Coopetition: Jurnal Ilmiah Manajemen Manajemen Strategi: Kajian Teori Resource Based View*.
- Diana, B. M., & Yudiantoro, D. (2023). Pengaruh Kinerja Keuangan Terhadap *Financial distress* Perusahaan Sektor Industri Barang Konsumsi di BEI 2018-2021. *Jurnal Ekobistek*, 12(2), 601–607. <https://doi.org/10.35134/ekobistek.v12i2.595>
- Dirman, A. (2021). Analysis Of Financial Performance And Intellectual Capital On *Financial Distress Of Go Public Property Companies In Indonesia*. *South East Asia Journal of Contemporary Business, Economics and Law*, 24.
- Dwiningsih, N. (2020). *Analisa Penggunaan Metode Penelitian Regresi Data Panel*.
- Evans, D. S. (1987). The Relationship Between Firm Growth, Size, and Age: Estimates for 100 Manufacturing Industries. In *Source: The Journal of Industrial Economics* (Vol. 35, Issue 4).
- Garnsey, E. (1998). *A Theory of the Early Growth of the Firm*. <http://icc.oxfordjournals.org/>
- Geroski, P. A., Mata, J., & Portugal, P. (2010). Founding conditions and the survival of new firms. *Strategic Management Journal*, 31(5), 510–529. <https://doi.org/10.1002/smj.823>
- Hall, B. H. (2010). The Financing of Innovative Firms. *Review of Economics and Institutions*. <https://doi.org/10.5202/rei.v1i1.4>
- Harmasanto, D. H., & Setiawan, R. (2019). Pengeluaran R&D Dan Kinerja Perusahaan Manufaktur Di Bursa Efek Indonesia Yang Dimoderasi Oleh Usia Perusahaan. In *Jurnal Riset Akuntansi dan Bisnis Airlangga* (Vol. 4, Issue 2). Online. www.jraba.org
- Hatmawan, A. A. (2023). Analysis of the intellectual capital effect on SMEs' financial performance on West Aceh coast. *Journal of Business and Information System (e-ISSN: 2685-2543)*, 5(1), 79–95. <https://doi.org/10.36067/jbis.v5i1.177>

- Huergo, E., & Jaumandreu, J. (2004). Firms' age, process innovation and productivity growth. *International Journal of Industrial Organization*, 22(4), 541–559. <https://doi.org/10.1016/j.ijindorg.2003.12.002>
- Jaunanda, M., Sembel, R., Hulu, E., & Ugut, G. S. S. (2024). The Impact Of Intellectual Capital Strategy On Firm Value And *Financial Distress*. *Corporate and Business Strategy Review*, 5(3), 148–158. <https://doi.org/10.22495/cbsrv5i3art14>
- Junaidi, L. D. (2018). *Pengaruh Efisiensi Operasional Dengan Kinerja Profitabilitas Pada Sektor Manufaktur Yang Go Public Di Bursa Efek Indonesia (BEI)*.
- Kaplan, R. S., & Norton, D. P. (1992). *The Balanced Scorecard-Measures that Drive Performance Harvard Business Review*.
- Kurniawan, A. P., & Mertha, I. M. (2016). Kinerja Keuangan Sebagai Pemediasi Pengaruh Intensitas Research And Development Dan Aset Tidak Berwujud Pada Nilai Perusahaan. In *Januari* (Vol. 14).
- Li, J., & Du, W. (2011). An empirical study on the corporate *financial distress* prediction based on logistic model: Evidence from China's manufacturing Industry. *International Journal of Digital Content Technology and Its Applications*, 5(6), 368–379. <https://doi.org/10.4156/jdcta.vol5.issue6.44>
- Lome, O., Heggeseth, A. G., & Moen, Ø. (2016). The effect of R&D on performance: Do R&D-intensive firms handle a financial crisis better? *Journal of High Technology Management Research*, 27(1), 65–77. <https://doi.org/10.1016/j.hitech.2016.04.006>
- Madrid-Guijarro, A., Garcia, D., & Auken, H. van. (2009). Barriers to Innovation among Spanish Manufacturing SMEs. *Journal of Small Business Management* (Vol. 47, Issue 4).
- Mallinguh, E., Wasike, C., & Zoltan, Z. (2020). The business sector, firm age, and performance: the mediating role of foreign ownership and financial leverage. *International Journal of Financial Studies*, 8(4), 1–16. <https://doi.org/10.3390/ijfs8040079>
- Marchelina, E., Hutapea, G. T., & Anggraini, N. (2017). *fundamental management journal* (Issue 2).

- Marr, B., Gray, D., & Neely, A. (2003). Why do firms measure their intellectual capital? *Journal of Intellectual Capital*, 4(4), 441–464. <https://doi.org/10.1108/14691930310504509>
- Mustika, R., Ananto, R. P., Surya, F., Felino, F. Y., & Sari, T. I. (2018). Pengaruh Modal Intelektual Terhadap *Financial Distress* (Studi Pada Perusahaan Pertambangan Dan Manufaktur). *Jurnal Ekonomi & Bisnis Dharma Andalas*, 20(1).
- Nahapiet, J., Stopford, J., Moran, P., Hansen, M., Pascale, R., Boisot, M., Tsai, W.-P., Nohria, N., Willman, P., Hopwood, A., Ambler, T., & Waldenstrom, M. (1998). 1995) and several other authors (Boisot. In ^ *Academy of Management Review* (Vol. 23, Issue 2). Spender.
- Niswah, N., & Kurniawati, L. (2025). *Analisis Pengaruh Struktur Modal, Kebijakan Dividen Dan Efisiensi Operasional Terhadap Kinerja Keuangan Pada Perusahaan Manufaktur Sektor Industri Barang Konsumsi Yang Terdaftar Di Bursa Efek Indonesia Periode 2020-2022*. <https://doi.org/10.46306/rev.v5i2>
- Nonaka, I., & Takeuchi, H. (1996). A theory of organizational knowledge creation. In *Int. J. Technology Management, Special Issue on Unlearning and Learning for Technological Innovation* (Vol. 11).
- Noviandri, T., Manajemen, J., & Ekonomi, F. (2014). Tio Noviandri; Peranan Analisis Rasio ... *Jurnal Ilmu Manajemen* (Vol. 2).
- Noviani, Norisanti, N., & Sunarya, E. (2022). *Pengaruh Intellectual Capital Terhadap Financial Distress The Effect Of Intellectual Capital On Financial Distress Influence Of Intellectual Capital On Financial Distress The Effect Of Intellectual Capital On Financial Distress*. www.idx.co.id
- Nuraini, S. N., Maghfiroh, S., Suparlinah, I., & Widianingsih, R. (2022). *Pengaruh Good Corporate Governance Dan Intellectual Capital Terhadap Financial Distress*.
- Nurlaela, S., Mursito, B., Kustiyah, E., Istiqomah, I., & Hartono, S. (2019). *Asset Turnover, Capital Structure And Financial Performance Consumption Industry Company In Indonesia Stock Exchange. International Journal of Economics and Financial Issues*, 9(3), 297–301. <https://doi.org/10.32479/ijefi.8185>

- Oktari, I. G. A. P., Handajani, L., & Widiastuty, E. (2016). *Determinan Modal Intelektual (Intellectual Capital) pada perusahaan publik di INDO dan implikasinya terhadap nilai perusahaan.*
- Patin, J. C., Rahman, M., & Mustafa, M. (2020). *Impact of Total Asset Turnover Ratios on Equity Returns: Dynamic Panel Data Analyses.*
- Platt, H. D., & Platt, M. B. (2002a). Predicting Corporate Financial distress: Reflections on Choice-Based Sample Bias. In *Journal Of Economics And Finance* (Vol. 26).
- Platt, H. D., & Platt, M. B. (2002b). Predicting Corporate Financial distress: Reflections on Choice-Based Sample Bias. In *Journal Of Economics And Finance* (Vol. 26).
- Porter, M. E., & Heppelmann, J. E. (2014). *How Smart, Connected Products Are Transforming Competition.*
- Prakosa, B. (2005). *Pengaruh Orientasi Pasar, Inovasi Dan Orientasi Pembelajaran Terhadap Kinerja Perusahaan Untuk Mencapai Keunggulan Bersaing (Studi Empiris Pada Industri Manufaktur Di Semarang).*
- Pratama, A. D. (2022). *Pengaruh Profitabilitas, Likuiditas, Leverage, Dan Aktivitas Dalam Memprediksi Financial Distress.*
- Pratiwi, P. D., Christian, A. R., Dahlan, A., Adhitya, Y., & Christian, R. (2021). *Performa Keuangan Perusahaan Sub-Sektor terdampak Covid-19.*
- Pulic, A. (2000). VAIC TM-an accounting tool for IC management. In *Int. J. Technology Management* (Vol. 20).
- Purba, S. I. M., & Muslih, M. (2018). *Pengaruh Kepemilikan Institusional, Intellectual Capital, Dan Leverage Terhadap Financial Distress.*
- Putro, H. (2017). *Pengaruh Umur Perusahaan, Ukuran Perusahaan, Persentase Saham Yang Ditawarkan, Earning Per Share, Dan Kondisi Pasar Terhadap Underpricing Saham Pada Saat Initial Public Offering (Ipo) Di Bursa Efek Indonesia (Bei) Tahun 2012-2015.*
- Rafiq, S., Salim, R., & Smyth, R. (2016). The moderating role of firm age in the relationship between R&D expenditure and financial performance: Evidence from Chinese and US mining firms. *Economic Modelling*, 56, 122–132. <https://doi.org/10.1016/j.econmod.2016.04.003>

- Rinofah, R., Sari, P. P., & Juliani, T. (2022). Pengaruh Kinerja Keuangan terhadap *Financial distress* pada Perusahaan Manufaktur Sub Sektor Industri Barang Konsumsi Makanan dan Minuman yang Terdaftar di Bursa Efek Indonesia Periode 2016 - 2020. *Al-Kharaj: Jurnal Ekonomi, Keuangan & Bisnis Syariah*, 4(3), 726–744. <https://doi.org/10.47467/alkharaj.v4i3.719>
- Salsabila Ferra, Timuriana Tiara, & Kohar Abdul. (2024). Analisis *Financial Distress* Menggunakan Model Altman Dan Model Springate Pada Sub Sektor Manufaktur Perusahaan Makanan Dan Minuman Yang Terdaftar Di Bursa Efek Indonesia Periode 2017-2021. *JATAMA: Jurnal Akuntansi Pratama*, 1(1).
- Sawarjuwono, T., & Kadir, A. P. (2003). *Intellectual Capital: Perlakuan, Pengukuran Dan Pelaporan (Sebuah Library Research)*.
- Schultz, T. W. (1961). *Investment in Human Capital*.
- Sihombing, R. P. (2021). *Analisis Regresi Data Panel*. <https://www.researchgate.net/publication/357051571>
- Spence, M. (1973). *Job Market Signaling*. <http://qje.oxfordjournals.org/>
- Stewart, T. (1998). *Intellectual Capital: The New Wealth of Organizations*.
- Subramaniam, M., & Youndt, M. A. (2005). *The Influence Of Intellectual Capital On The Types Of Innovative Capabilities*.
- Surya Sekar Mahardika, E., Khafid, M., & Agustina Jurusan Akuntansi, L. (2014). Pengaruh Struktur Kepemilikan, Ukuran Dan Umur Perusahaan Terhadap Kinerja *Intellectual Capital*. In *AAJ* (Vol. 100, Issue 1). <http://journal.unnes.ac.id/sju/index.php/aaj>
- Teece, D. J., Pisano, G., & Shuen, A. (1997). Dynamic Capabilities and Strategic Management. In *Strategic Management Journal* (Vol. 18, Issue 7).
- Vanderpal, G. A. (2015). *Impact of R&D Expenses and Corporate Financial Performance*. <https://ssrn.com/abstract=2959290>
- Wahyuningsih, D. E., Praditya, D. A., Aniqotunnafiah, & Eka, S. D. (2022). Analisis Pengaruh ROE, Sales Growth, Dan TATO Terhadap *Financial distress* (Vol. 10, Issue 1).

- Wernerfelt, B. (1984). A *Resource-based view* of the Firm. In *Strategic Management Journal* (Vol. 5, Issue 2).
- Widhiadnyana, I. K., & Dwi Ratnadi, N. M. (2019). The impact of managerial ownership, institutional ownership, proportion of independent commissioner, and intellectual capital on *financial distress*. *Journal of Economics, Business, & Accountancy Ventura*, 21(3), 351–360. <https://doi.org/10.14414/jebav.v21i3.1233>
- Wruck, K. H. (1990). *Financial distress*, reorganization, and organizational efficiency. In *Journal of Financial Economics* (Vol. 27).
- Youndt, M. A., Subramaniam, M., & Snell, S. A. (2004). Intellectual Capital Profiles: An Examination of Investments and Returns*. *Journal of Management Studies*, 41(2).
- Yudiawati, R., & Indriani, A. (2016). *Analisis Pengaruh Current Ratio, Debt To Total Asset Ratio, Total Asset Turnover, Dan Sales Growth Ratio Terhadap Kondisi Financial Distress*.
- Zéghal, D., & Maaloul, A. (2010). Analysing value added as an indicator of intellectual capital and its consequences on company performance. *Journal of Intellectual Capital*, 11(1), 39–60. <https://doi.org/10.1108/14691931011013325>
- Zhang, W. (2014). R&D investment and distress risk. *Journal of Empirical Finance*, 32, 94–114. <https://doi.org/10.1016/j.jempfin.2015.03.009>