

DAFTAR PUSTAKA

- Addo, J. O., Cúg, J., Keelson, S. A., Amoah, J., & Petráková, Z. (2025). Behavioral Risk Management in Investment Strategies: Analyzing Investor Psychology. *International Journal of Financial Studies*, 13(2), 53. <https://doi.org/10.3390/ijfs13020053>
- Adil, M., Singh, Y., & Ansari, M. S. (2022). Does financial literacy affect investor's planned behavior as a moderator? *Managerial Finance*, 48(9/10), 1372–1390. <https://doi.org/10.1108/mf-03-2021-0130>
- Adil, M., Singh, Y., & Ansari, Mohd. S. (2022). How financial literacy moderate the association between behaviour biases and investment decision? *Asian Journal of Accounting Research*, 7(1), 17–30. <https://doi.org/10.1108/AJAR-09-2020-0086>
- Adkhaniza, R. D. (2024). *Pengaruh Financial Attitude dan Risk Tolerance Terhadap Keputusan Nasabah Dalam Investasi Tabungan Emas di Pegadaian Syariah Cabang Pamekasan* [INSTITUT AGAMA ISLAM NEGERI MADURA]. <https://etheses.iainmadura.ac.id/7075/>
- Agustin, N. F., Nurjannah, D., & Fitriasari, F. (2023). The Effect of Financial Literacy, Attitude, Subjective Norm, and Religiosity on Investment Intention in The Islamic Capital Market. *Jamanika (Jurnal Manajemen Bisnis Dan Kewirausahaan)*, 3(4), 297–308. <https://doi.org/10.22219/jamanika.v3i03.29328>
- Ajzen, I. (1991). Theory of Planned Behavior. In *Organizational Behavior and Human Decision Processes* (Vol. 50). <https://doi.org/10.47985/dcij.475>
- Ajzen, I., & Fishbein, M. (2005). The influence of attitudes on behavior. In D. Albarracín, B. T. Johnson, & M. P. Zanna (Eds.), *The handbook of attitudes* (pp. 173-221). Lawrence Erlbaum Associates Publishers.
- Ajzen, I. (2011). The Theory of Planned Behavior: Reactions and Reflections. In *Psychology and Health* (Vol. 26). <https://doi.org/10.1080/08870446.2011.613995>
- Ali, M. Z., & Asyik, N. F. (2023). PENGARUH PENDAPATAN DAN LITERASI KEUANGAN TERHADAP PERILAKU KEUANGAN DENGAN GAYA HIDUP SEBAGAI VARIABEL PEMODERASI. *Jurnal Ilmiah Akuntansi Dan Keuangan (JIAKu)*, 2(4), 326–339. <https://doi.org/10.24034/jiaku.v2i4.6136>
- Angreni, G. P., Lakoni, I., & Safranti, S. (2024). PENGARUH FINANCIAL TECHNOLOGY DAN FINANCIAL ATTITUDE TERHADAP

- PENINGKATAN FINANCIAL LITERACY DENGAN FINANCIAL BEHAVIOR SEBAGAI VARIABEL INTERVENING (STUDI KASUS PADA PELAKU UMKM MAKANAN DAN MINUMAN KOTA BENGKULU). *Journal of Applied Management Studies (JAMMS)*, 6(1), 85–100.
- Anisyah, E. N. (2021). *PENGARUH LITERASI KEUANGAN, INKLUSI KEUANGAN, DAN FINANCIAL TECHNOLOGY TERHADAP PERILAKU KEUANGAN PELAKU UMKM DI KECAMATAN SEKUPANG*.
- Aprayuda, R., & Misra, F. (2020). Faktor Yang Memengaruhi Keinginan Investasi Investor Muda di Pasar Modal Indonesia. *E-Jurnal Akuntansi*, 30(5), 1084–1098. <https://doi.org/10.24843/eja.2020.v30.i05.p02>
- Aren, S., & Aydemir, S. D. (2015). The Moderation of Financial Literacy on the Relationship Between Individual Factors and Risky Investment Intention. *International Business Research*, 8(6). <https://doi.org/10.5539/ibr.v8n6p17>
- Ariyani, L. L., & Astuti, C. D. (2024). Pengaruh Financial Attitudes, Risk Perception, dan Locus of Control Terhadap Invesment Intention Pada Generasi Milenial. *Jurnal Ilmiah Komputerisasi Akuntansi*, 17(2), 150–166. <https://doi.org/10.51903/kompak.v17i2.2045>
- Arrifqi, T., & Putri, A. S. (2022). Pengaruh Literasi Keuangan, Toleransi Risiko dan Persepsi Risiko Terhadap Keputusan Investasi Pegawai di Bandar Lampung. *Jurnal Bisnis, Manajemen, Dan Keuangan*, 3(2), 432–443.
- Baihaqqi, I. K., & Prajawati, M. I. (2023). Pengaruh Risk Tolerance dan Religiusitas terhadap Keputusan Investasi dengan Literasi Keuangan sebagai Variabel Moderasi. *Ekonomi, Keuangan, Investasi Dan Syariah (EKUITAS)*, 4(3), 960–968. <https://doi.org/10.47065/ekuitas.v4i3.2448>
- Bandura, A. (1986). Social foundations of thought and action: A social cognitive theory. Prentice-Hall.
- Besri, A. A. O., Husni, T., & Rahim, R. (2023). Pengaruh Financial Literacy, Religiusitas, Investment Knowledge terhadap Pengambilan Keputusan Investasi melalui Investment Intention sebagai Variabel Intervening. *Jurnal Informatika Ekonomi Bisnis*, 5(4), 1350–1354. <https://doi.org/10.37034/infeb.v5i4.690>
- Bosnjak, M., Ajzen, I., & Schmidt, P. (2020). The theory of planned behavior: Selected recent advances and applications. *Europe's Journal of Psychology*, 16(3), 352–356. <https://doi.org/10.5964/ejop.v16i3.3107>
- Christian, S., & Wiyanto, H. (2020). Pengaruh Sikap Keuangan, Sosial, dan Pengetahuan Keuangan terhadap Perencanaan Keuangan Pribadi. *Jurnal*

Manajerial Dan Kewirausahaan, 2(3), 820–827.
<https://doi.org/10.24912/jmk.v2i3.9596>

- Darwin, M., Mamondol, M. R., Sormin, S. A., Nurhayati, Y., Tambunan, H., Sylvia, D., Adnyana, I. M. D. M., Prasetyo, B., Vianitati, P., & Gebang, A. A. (2021). Metode Penelitian Pendekatan Kuantitatif. *Media Sains Indonesia*. www.penerbit.medsan.co.id
- Dekanawati, V., Setiyantara, Y., Astriawati, N., Subekti, J., & Kirana, A. F. (2023). ANALISIS PENGARUH KUALITAS PELAYANAN DIKLAT KEPABEANAN TERHADAP KEPUASAN PESERTA PELATIHAN. *Jurnal Saintek Maritim*, 23(2), 159–176.
- Dewi, V. I., Febrian, E., Effendi, N., & Anwar, M. (2020). Financial Literacy among the Millennial Generation: Relationships between Knowledge, Skills, Attitude, and Behavior. *Australasian Accounting, Business and Finance Journal*, 14(4), 24–37. <https://doi.org/10.14453/aabfj.v14i4.3>
- Dewi, V. I., Herwani, A., Widyarini, M., & Widyastuti, U. (2023). Factors Affecting the Intention to Invest in Crypto Assets Among Indonesian Youth. *JURNAL ASET (AKUNTANSI RISET)*, 15(1), 155–166. <https://doi.org/10.17509/jaset.v15i1>
- Djou, L. G., & Lukiaستuti, F. (2022). The moderating influence of financial literacy on the relationship of financial attitudes, financial self-efficacy, and credit decision-making intensity. *Jurnal Akuntansi dan Keuangan*, 23(2), 69–82. <https://doi.org/10.9744/jak.23.2.69-82>
- Fathihani, & Rosdiana, R. (2024). PENGARUH FINANCIAL LITERACY, LOCUS OF CONTROL, LIFESTYLE TERHADAP FINANCIAL MANAGEMENT BEHAVIOR. *Journal of Management and Innovation Entrepreneurship (JMIE)*, 1(4), 712–723.
- Felisya, R., & Arifin, A. Z. (2022). PENGARUH FINANCIAL ATTITUDE, RISK PERCEPTION TERHADAP INVESTMENT INTENTION PADA PASAR SAHAM INDONESIA. *Jurnal Manajemen Dan Kewirausahaan*, 4(4), 899–907.
- Fiesta, E., Budiyono, C. S., Atma, U., & Yogyakarta, J. (2024). *The Role of Financial Literacy, Financial Self Efficacy and Risk Tolerance on Investment Decision (Study Among Young Adults in Yogyakarta Province)* (Vol. 22, Issue 2). <https://jurnal.ubd.ac.id/index.php/ds>
- Figner, B., & Weber, EU (2015). *Personality and risk taking*., repository.ubn.ru.nl, <https://repository.ubn.ru.nl/bitstream/handle/2066/140283/140283.pdf?sequence=1>

- Fishbein, M., & Ajzen, I. (1975). Belief, attitude, intention and behavior: An introduction to theory and research. Addison-Wesley.
- Fishbein, M., & Ajzen, I. (2010). Predicting and changing behavior: The reasoned action approach. Psychology Press.
- Ghozali, I. (2021). Partial Least Squares Konsep, Teknik dan Aplikasi Menggunakan Program SmartPLS 3.2.9 Untuk Penelitian Empiris (3rd ed.). Badan Penerbit Universitas Diponogoro.
- Hair, J. F., Hult, G. T. M., Ringle, C. M., & Sarstedt, M. (2022). A Primer on Partial Least Squares Structural Equation Modeling (PLS-SEM) (3rd ed.). SAGE.
- Hair, J. F., Hult, G. T. M., Ringle, C. M., Sarstedt, M., Danks, N. P., & Ray, S. (2022). *Partial least squares structural equation modeling (PLS-SEM) using R: A workbook*. Springer Nature. <https://doi.org/10.1007/978-3-030-80519-7>
- Hapsari, S. A. (2021). The Theory of Planned Behavior and financial literacy to analyze intention in mutual fund product investment. *Proceedings of the 5th Global Conference on Business, Management and Entrepreneurship (GCBME 2020)*, 136–141. <https://doi.org/10.2991/aebmr.k.210831.028>
- Harahap, S., Thoyib, A., Sumiati, & Djazuli, A. (2022). *The Impact of Financial Literacy on Retirement Planning with Serial Mediation of Financial Risk Tolerance and Saving Behavior: Evidence of Medium Entrepreneurs in Indonesia*. International Journal of Financial Studies, 10(3), 66.
- Herlina, H., Gunawan, I., Njotoprajitno, R. S., & Gunawan, T. (2024). Financial risk tolerance based on gender, age, and formal education: the perspective of businesspersons JMSAB 333. *JMSAB*, 7(1), 333–342. <https://doi.org/10.36407/jmsab.v7i2.1114>
- Herman, M. K. K., & Ferli, O. (2023). PENGARUH THE BIG-FIVE PERSONALITY TRAITS TERHADAP INVESTMENT INTENTIONS DENGAN ATTITUDE TOWARDS FINANCIAL RISK SEBAGAI VARIABEL MEDIASI. *Jurnal of Accounting, Management, and Islamic Economics*, 01(02), 591–606.
- Hidayati, N. Y., & Destiana, R. (2023). The Influence of Attitude, Subjective Norms, Perceived Behavioral Control, and Financial Literacy on Investment Intention. *Return : Study of Management, Economic and Bussines*, 2(7), 718–728. <https://doi.org/10.57096/return.v2i7.137>
- Hidayati, S. A., Wahyulina, S., & Suryani, E. (2020). PENGARUH FINANCIAL ATTITUDE DAN FINANCIAL KNOWLEDGE TERHADAP KEPUTUSAN KEUANGAN PADA PEMILIK USAHA KECIL DAN

- MENENGAH (UKM) DI PULAU LOMBOK: SUATU PERSPEKTIF BEHAVIORAL FINANCE. *JURNAL SOSIAL EKONOMI DAN HUMANIORA*, 6(2), 166–178. <https://doi.org/10.29303/jseh.v6i2.93>
- Hikmah, & Rustam, T. A. (2022). *Analisis Financial Literacy dan Financial Attitude Terhadap Financial Management Behavior Dan Financial Satisfaction*.
- Husna, F. M., Adrianto, F., & Rahim, R. (2023). Pengaruh Financial Literacy dan Karakteristik Individu terhadap Retirement Budget melalui Financial Risk Tolerance. *Jurnal Informatika Ekonomi Bisnis*, 5(1), 157–167. <https://doi.org/10.37034/infeb.v5i1.216>
- Iram, T., Bilal, A. R., & Ahmad, Z. (2023). Investigating The Mediating Role of Financial Literacy on The Relationship Between Women Entrepreneurs' Behavioral Biases and Investment Decision Making. *Gadjah Mada International Journal of Business*, 25(1), 93–118. <https://doi.org/10.22146/gamajb.65457>
- Ita, D.-A. (2025). Generation Z (Gen Z): Definition, Birth Years, and Demographics. Retrieved June 11, 2025, from <https://www.investopedia.com/generation-z-gen-z-definition-5218554#toc-what-is-generation-z>
- Jalambadani, Z., & Hosseini, Z. S. (2022). Predictors of pearl vitamin D3 consumption in pregnant women: application of the theory of planned behaviour. *Journal of Obstetrics and Gynaecology*, 42(5), 1512–1517. <https://doi.org/10.1080/01443615.2021.2010184>
- Juniarti, S., Oebit, C. E. S., Yuliantini, T., & Ayomi, P. (2024). Minat Investasi Saham Generasi Z Financial Literacy dan risk Tolerance. *Oikonomia: Jurnal Manajemen*, 20(2), 101–110. <https://doi.org/10.47313/oikonomia.v20i2.2680>
- Justyn, F., & Marheni, D. K. (2020). Pengaruh Financial Attitude, Financial Education, Financial Knowledge, Financial Experience, dan Financial Behavior terhadap Financial Literacy pada Pelajar Kota Batam. *Journal of Global Business and Management Review*, 2(1), 21–32. <https://doi.org/10.37253/jgbmr.v2i1.790>
- Juwono, A., Tan, F. C. A., Sudarsono, J. E., & Anastasia, N. (2025). Risk tolerance dan niat investasi berisiko di kalangan mahasiswa: Peran literasi keuangan sebagai variabel moderasi. *Journal of Accounting and Digital Finance*, 5(1), 13–25. <https://doi.org/10.53088/jadfi.v5i1.1466>
- Kasoga, P. S. (2021). Heuristic biases and investment decisions: multiple mediation mechanisms of risk tolerance and financial literacy—a survey at the

- Tanzania stock market. *Journal of Money and Business*, 1(2), 102–116. <https://doi.org/10.1108/jmb-10-2021-0037>
- Kahneman, D., & Tversky, A. (1979). Prospect Theory: An Analysis of Decision under Risk. *Econometrica*, 47(2), 263–292. Ajzen, I. (1991). The theory of planned behavior. *Organizational Behavior and Human Decision Processes*, 50(2), 179–211.
- Kanagasabai, B., & Aggarwal, V. (2020). *The Mediating Role of Risk Tolerance in the Relationship between Financial Literacy and Investment Performance*. *Colombo Business Journal*, 11(1), 83–104.
- Kim-Soon, N., Ahmad, A. R., & Ibrahim, N. N. (2018). Understanding the Motivation that Shapes Entrepreneurship Career Intention. In *Entrepreneurship - Development Tendencies and Empirical Approach*. InTech. <https://doi.org/10.5772/intechopen.70786>
- Kumar, P., Islam, M. A., Pillai, R., & Sharif, T. (2023). Analysing the behavioural, psychological, and demographic determinants of financial decision making of household investors. *Heliyon*, 9(2). <https://doi.org/10.1016/j.heliyon.2023.e13085>
- Kurniawan, Moh. Z., & Gitayuda, M. B. S. (2023). Tingkatkan Inklusi Keuangan UMKM di Wisata Pesisir Madura: Peran Literasi Keuangan dan Pemanfaatan Fintech. *Jurnal Ilmiah Akuntansi Dan Bisnis*, 8(1), 80–87. <https://doi.org/10.38043/jiab>
- Laurency, J. S., & Arifin, A. Z. (2022). PENGARUH FINANCIAL ATTITUDE, FINANCIAL SELF-EFFICACY, DAN RISK PERCEPTION TERHADAP INVESTMENT INTENTION. *Jurnal Manajemen Dan Kewirausahaan*, 4(3), 617–626.
- Lauriady, J. A., & Wiyanto, H. (2022). PENGARUH FINANCIAL ATTITUDE, FINANCIAL BEHAVIOR, DAN FINANCIAL KNOWLEDGE TERHADAP FINANCIAL LITERACY PENGGUNA OVO DI JAKARTA BARAT. *Jurnal Manajerial Dan Kewirausahaan*, 04(01), 124–131.
- Li, M., & Jiang, H. (2024). *Financial Risk Tolerance as a Mediator Between Financial Literacy and Stock Market Participation: Evidence From Single Men and Women*. *Journal of Financial Counseling and Planning*.
- Lindananty, & Christina, E. A. (2022). PENGARUH LITERASI KEUANGAN, INKLUSI KEUANGAN TERHADAP KINERJA UMKM. *INSPIRASI ; Jurnal Ilmu-Ilmu Sosial*, 19(2), 676–679.
- Loliyana, R., Hadi, M., & Meidasari, E. (2023). PENGARUH PELATIHAN TERHADAP PRODUKTIVITAS KERJA PEGAWAI DENGAN

MOTIVASI SEBAGAI VARIABEL MEDIASI (Pada PT. NISAN ABADI JAYA). *Jurnal Manajemen Dan Bisnis (JMB)*, 4(1), 65–74.

- Mamahit, R. J., Lapian, S. L. H. V. J., & Gunawan, E. M. (2022). DETERMINATION ANALYSIS OF ONLINE INVESTMENT INTENTION IN POST-PANDEMIC ERA. *Jurnal EMBA*, 10(04), 287–296. <https://doi.org/https://doi.org/10.35794/emba.v10i4.43664>
- Margasie, I., Iskandar, R., & Rasyad, F. Husna. S. (2024). PENGARUH FINANCIAL LITERACY, RISK TOLERANCE,DAN OVERCONFIDENCE TERHADAP PENGAMBILAN KEPUTUSAN INVESTASI SYARIAH DI KOTA PADANG. *Jurnal Al-Idarah*, 5(1), 107–124.
- Masitoh, N., Badriatin, T., Rosyadi, A., & Rahmawati, M. (2024). FINANCIAL LITERACY, FINANCIAL BEHAVIOR, AND FINANCIAL ATTITUDE TOWARD INVESMENT DECISION. *BanKu: Jurnal Perbankan Dan Keuangan*, 5(1), 24–33. <https://doi.org/10.37058/banku.v5i1.10037>
- Masruroh, D, & Sari, RP (2021). Pengaruh risk tolerance terhadap keputusan mahasiswa surabaya berinvestasi dengan financial literacy sebagai variabel moderasi. *Jae (Jurnal Akuntansi Dan Ekonomi)*, ojs.unpkediri.ac.id, <https://ojs.unpkediri.ac.id/index.php/akuntansi/article/view/16155>
- Mien, N. T. N., & Thao, T. P. (2015). Factors Affecting Personal Financial Management Behaviors: Evidence from Vietnam. *Proceedings of the Second Asia-Pacific Conference on Global Business, Economics, Finance and Social Sciences (AP15Vietnam Conference)*, 1–16. <https://www.researchgate.net/publication/363023290>
- Mohta, A., & Shunmugasundaram, V. (2024). Moderating role of millennials' financial literacy on the relationship between risk tolerance and risky investment behavior evidence from India. *International Journal of Social Economics*, 51(3), 422–440. <https://doi.org/10.1108/IJSE-12-2022-0812>
- Moko, W., Sudiro, A., & Kurniasari, I. (2022). The effect of financial knowledge, financial attitude, and personality on financial management behavior. *International Journal of Research in Business and Social Science*, 11(9), 184–192. <https://doi.org/10.20525/ijrbs.v11i9.2210>
- Mussy, E. M., Tumbuan, W. J. F. A., & Tielung, M. V. J. (2023). PENGARUH FINANSIAL LITERASI DAN FINANSIAL TEKNOLOGI TERHADAP MINAT BERINVESTASI MILLENNIAL MANADO DI PASAR MODAL. *Jurnal EMBA*, 11(1), 1338–1347.
- Nisa, F. K., Salim, M. A., & Priyono, A. A. (2020). Pengaruh Pengetahuan Keuangan, Sikap Keuangan, Dan Kepribadian Terhadap Perilaku

- Manajemen Keuangan Pada Pelaku UMKM Ekonomi Kreatif Sub Sektor Kuliner Kabupaten Malang. *E – Jurnal Riset Manajemen PRODI MANAJEMEN*, 09(07), 93–106. www.fe.unisma.ac.id
- Pangestu, S., & Karnadi, E. B. (2020). The effects of financial literacy and materialism on the savings decision of generation Z Indonesians. *Cogent Business and Management*, 7(1), 1–18. <https://doi.org/10.1080/23311975.2020.1743618>
- Patel, P., & Nayak, K. (2024). A STUDY OF FINANCIAL BEHAVIOR BASED ON THEORY OF PLANNED BEHAVIOR. *ShodhKosh: Journal of Visual and Performing Arts*, 4(2), 1760–1768. <https://doi.org/10.29121/shodhkosh.v4.i2.2023.2924>
- Paula, L. D. F. L. de, Silva, L. C. de S., Nobre, F. C., & Nobre, L. H. N. (2022). RISK TOLERANCE ASSESSMENT IN REAL ASSETS INVESTMENTS: A SCALE VALIDATION IN BRAZIL. *Revista de Administração Da UFSM*, 15(2), 257–269. <https://doi.org/10.5902/1983465967123>
- Peng, C. S., & Ismail, S. (2025). Assessment of Investment Intention Based on Financial Literacy, Personality Traits, Behavioral Biases, Investor Traits and Financial Self-Efficacy. *Proceedings of the 12th International Conference on Business, Accounting, Finance and Economics (BAFE 2024)*, 294–308. https://doi.org/10.2991/978-94-6463-666-6_18
- Pratama, R. T., & Yuliati, E. (2021). Application Of Theory Of Planned Behavior In Consumers' Purchase Decision Of Cats And Dogs Food Products. *Asean Marketing Journal*, 12(2). <https://doi.org/10.21002/amj.V12i2.12900>
- Qoriana, V. al, & Ningtyas, M. N. (2024). FINANCIAL LITERACY, FINANCIAL ATTITUDES, AND THE ENVIRONMENT ON INVESTMENT DECISIONS THROUGH INVESTMENT INTENTION. *Indonesian Interdisciplinary Journal of Sharia Economics (IIJSE)*, 7(2), 3049–3064.
- Rachmadana, S. L., Mufida, N., Rusdy, H., & Masiku, A. A. G. (2024). Fundamental and Applied Management Journal Theory of Reasoned Action as a Framework for Analyzing Investment Knowledge in Generation Z. *Fundamental and Applied Management Journal*, 2(1), 16–21. <https://doi.org/https://doi.org/10.61220/famj.v2i1.2243>
- Rahmawati, I. Y., Innayati, N. I., Pramono, H., & Wiarsih, C. (2024). The Influence of Financial Literacy and Risk Tolerance on Investment Decisions: Evidence from MSMEs. *South Asian Journal of Social Studies and Economics*, 21(11), 88–99. <https://doi.org/10.9734/sajsse/2024/v21i11904>

- Rahmawati, W., & Fathihani. (2024). PENGARUH FINANCIAL LITERACY, LIFESTYLE DAN INCOME TERHADAP FINANCIAL MANAGEMENT BEHAVIOR GENERASI Z DI DKI JAKARTA. *Journal of Islamic Economics and Finance (JoIEaF)*, 1(2), 143–154.
- Rajna, A., & Anthony, P. R. (2011). *KNOWLEDGE, ATTITUDE, PRACTICE AND SATISFACTION ON PERSONAL FINANCIAL MANAGEMENT AMONG THE MEDICAL PRACTITIONERS IN THE PUBLIC AND PRIVATE MEDICAL SERVICES IN MALAYSIA IN MALAYSIA*. <https://doi.org/10.13140/RG.2.1.4640.0409>
- Ramadhani, P., & Yurniwati. (2025). PENGARUH FINANCIAL LITERACY DAN FINANCIAL SELF-EFFICACY TERHADAP PENGAMBILAN KEPUTUSAN INVESTASI DI MODERASI LOCUS OF CONTROL. *Equilibrium: Jurnal Ilmiah Ekonomi, Manajemen Dan Akuntansi*, 14(1), 264–281. <https://journal.stiem.ac.id/index.php/jureq>
- Ramadhani, R. A., Widyastuti, U., & Fatarina, T. (2024). PENGARUH LITERASI KEUANGAN DAN TOLERANSI RISIKO TERHADAP NIAT INVESTASI PADA APLIKASI REKSA DANA. *Jurnal Masharif Al-Syariah: Jurnal Ekonomi Dan Perbankan Syariah*, 9(3), 2155–2169. <https://doi.org/https://doi.org/10.30651/jms.v9i3.23315>
- Ratu Balqis Malzara, V., Widyastuti, U., & Dharmawan Buchdadi, A. (2023). ANALYSIS OF GEN Z'S GREEN INVESTMENT INTENTION: THE APPLICATION OF THEORY OF PLANNED BEHAVIOR. *Jurnal Dinamika Manajemen Dan Bisnis*, 6(2). <http://journal.unj.ac.id/unj/index.php/jdmb>.
- Ricciardi, V., & Rice, D (2014). Risk perception and risk tolerance. ... : *The psychology of financial planning and*, Wiley Online Library, <https://doi.org/10.1002/9781118813454.ch18>
- Rizani, A. A., Hendrawaty, E., & Puspitasari, N. (2024). Theory of Planned Behavior The Effect of Financial Literacy and Risk Tolerance on Investment Intention. *Journal of Business and Management Review*, 5(1), 001–019. <https://doi.org/10.47153/jbmr5.2.8822024>
- Rizkia, R. F., Pramesti, F. A., & Amarah, S. (2023). Pengaruh Pengetahuan Investasi, Risk Tolerance, Dan Self Efficacy Terhadap Intensi Investasi Pasar Modal Pada Generasi-Z. *Islamic Business and Finance (IBF)*, 4(2), 144–162.
- Sa'diyah, C., & Pratika, Y. (2022). UNDERSTANDING THE INTENTION OF MILLENNIAL GENERATION ON INVESTMENT THROUGH THE FINANCIAL TECHNOLOGY APPLICATION. *International Journal of*

- Economics, Business and Accounting Research (IJEBAR), 6(2), 1–12.*
<https://jurnal.stie-aas.ac.id/index.php/IJEBAR>
- Sadykov, O. (2022). Effect of Personality Traits on Investment Intention of People: Kazakhstan Case. *INTERNATIONAL JOURNAL OF BUSINESS AND MANAGEMENT (IJBM)*, 1(1), 34–62. www.iesociety.org
- Santy, K. P. A., Lakoni, I., & Markoni. (2024). Pengaruh Financial Technology, Financial Attitude dan Financial Behavior Terhadap Financial Literacy (Studi Kasus Pada UMKM Di Kota Bengkulu). *Economics and Digital Business Review*, 5(2), 454–469.
- Saragih, M. G., Saragih, L., Purba, J. W. P., & Panjaitan, P. D. (2021). *Metode Penelitian Kuantitatif: Dasar-Dasar Memulai Penelitian*. Yayasan Kita Menulis. <https://www.researchgate.net/publication/359939392>
- Sembel, J. S., Widjaja, A. W., & Antonio, F. (2024). An Empirical Analysis of Financial Literacy As Mediator for Stock Investment Intention Among University Students. *International Journal of Business Studies (Ipni)*, 8(1), 51–67.
- Shih, H.-M., Chen, B. H., Chen, M.-H., Wang, C.-H., & Wang, L.-F. (2022). A Study of the Financial Behavior Based on the Theory of Planned Behavior. *International Journal of Marketing Studies*, 14(2), 1–12. <https://doi.org/10.5539/ijms.v14n2p1>
- Singh, A., Kumar, S., Goel, U., & Johri, A. (2024). PREDICTORS OF INVESTMENT INTENTION IN REAL ESTATE: EXTENDING THE THEORY OF PLANNED BEHAVIOR. *International Journal of Strategic Property Management*, 28(6), 349–368. <https://doi.org/10.3846/ijspm.2024.22234>
- Singh, K., Rani, P., & Kiran, C. (2020). Relationship Between Various Determinants and Dimensions of Financial Literacy Among Working Class. *International Journal of Financial Research*, 11(5), 319–333. <https://doi.org/10.5430/ijfr.v11n5p319>
- Sisydiani, E. A. (2020). ECO-BASED REASONED ACTION MODEL: THE ROLE OF MANAGEMENT CONTROL SYSTEM. *Indonesian Journal of Accounting and Governance*, 4(2), 57–72. <https://doi.org/10.36766/5y72jw61>
- Song, C. L., Pan, D., Ayub, A., & Cai, B. (2023). The Interplay Between Financial Literacy, Financial Risk Tolerance, and Financial Behaviour: The Moderator Effect of Emotional Intelligence. *Psychology Research and Behavior Management*, 16, 535–548. <https://doi.org/10.2147/PRBM.S398450>

- Sugiyono. (2020). *Metode Penelitian Kuantitatif, Kualitatif dan R&D*. Bandung : Alfabeta.
- Sugiyono. (2021). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D* (Revised ed.). Bandung: Alfabeta.
- Syarfi, S. M., & Asandimitra, N. (2020). IMPLEMENTASI THEORY OF PLANNED BEHAVIOR DAN RISK TOLERANCE TERHADAP INTENSI INVESTASI PEER TO PEER LENDING. *Jurnal Ilmu Manajemen*, 8(3), 864–877.
- Tanuwijaya, N., & MN, N. (2023). Literasi Keuangan Memediasi Sikap dan Pengalaman Keuangan terhadap Minat investasi. *Jurnal Managerial Dan Kewirausahaan*, 5(2), 307–314. <https://doi.org/10.24912/jmk.v5i2.23399>
- Tan, X., Xiao, J. J., Meng, K., & Xu, J. (2025). Financial education and budgeting behavior among college students: Extending the theory of planned behavior. *International Journal of Bank Marketing*, 43(3), 506–521. <https://doi.org/10.1108/ijbm-05-2024-0285>
- Ulfa, F. N., Supramono, S., & Sulistyawati, A. I. (2023). Influence of Financial Literacy, Risk Tolerance, Financial Efficacy on Investment Decisions and Financial Management Behavior. *Kontigensi : Jurnal Ilmiah Manajemen*, 11(2). <https://doi.org/10.56457/jimk.v11i2.449>
- Utami, E. M., Yuliani, R., & Fatihah, G. G. (2024). Financial Literacy as Mediates of Financial Attitude and Intention To Invest in Shariah. *ADPEBI: International Journal of Business and Social Science*, 4(2), 120–130. <https://doi.org/10.54099/aijbs.v4i2.1096>
- Utami, N. M. M. A., & Wedasuari, P. R. (2023). The Effect of Financial Literacy and Risk Tolerance on Investment Decisions. *Jurnal Penelitian Ekonomi Dan Akuntansi*, 8(1), 59–66. <http://jurnalekonomi.unisla.ac.id/index.php/jpensi>
- Wang, G, Zhang, M, & He, B (2024). Financial literacy and investment returns: The moderating effect of education level. *Finance Research Letters*, Elsevier, <https://www.sciencedirect.com/science/article/pii/S1544612324008110>
- Wardani, D. K., & Wati, G. P. E. (2023). PENGARUH LITERASI KEUANGAN DAN PREFERENSI RISIKO TERHADAP NIAT INVESTASI DENGAN APLIKASI INVESTASI DIGITAL. *CURRENT: Jurnal Kajian Akuntansi Dan Bisnis Terkini*, 4(2), 218–228. <https://current.ejournal.unri.ac.id>
- Widyakto, A., Liyana, Z. W., & Rinawati, T. (2022). The influence of financial literacy, financial attitudes, and lifestyle on financial behavior. *Diponegoro*

International Journal of Business, 5(1), 33–46.
<https://doi.org/10.14710/djb.5.1.2022.33-46>

Wutun, M. B. M. G., Niha, S. S., & Manafe, H. A. (2023). Financial attitude and financial behavior analysis towards student financial literacy in Kupang City. *Enrichment: Journal of Management*, 13(1), 644–653. www.enrichment.iocspublisher.org

Xia, Y., & Madni, G. R. (2024). Unleashing the behavioral factors affecting the decision making of Chinese investors in stock markets. *PLOS ONE*, 19(2), e0298797. <https://doi.org/10.1371/journal.pone.0298797>

Zahroh, F. (2014) *Menguji tingkat pengetahuan keuangan, sikap keuangan pribadi, dan perilaku keuangan pribadi mahasiswa jurusan manajemen fakultas ekonomika dan bisnis semester 3 dan semester 7*. Universitas Diponegoro: Semarang. Tersedia pada: http://eprints.undip.ac.id/45371/1/04_ZAHROH.pdf

