

DAFTAR PUSTAKA

- Adam, M., Safitri, R., & Wahyudi, T. (2018). Effect of company size, liquidity and operational efficiency on bank profitability with problem credit risk as a moderating variable at commercial banks that are listed on the Indonesia Stock Exchange. *Jurnal Perspektif Pembiayaan Dan Pembangunan Daerah*, 6(3), 331–344.
- Adawiyah, N. R., & Setiyawati, H. (2019). The Effect Of Current Ratio, Return On Equity, And Firm Size On Stock Return (Study Of Manufacturing Sector Food And Beverage In Indonesia Stock Exchange). *Scholars Bulletin*, 5(09), 513–520.
- Alarussi, A. S., & Gao, X. (2023). Determinants Of Profitability In Chinese Companies. *International Journal Of Emerging Markets*, 18(10), 4232–4251.
- Alvian, R., & Munandar, A. (2022). The Influence Of Debt To Equity Ratio, Net Profit Margin, And Cash Ratio On Firm Value. *Fair Value: Jurnal Ilmiah Akuntansi Dan Keuangan*, 4(7), 2682–2690.
- Amin, N. F., Garancang, S., & Abunawas, K. (2023). Konsep Umum Populasi Dan Sampel Dalam Penelitian. *PILAR*, 14(1), 15–31.
- Aminah, L. S. (2021). The Effect Of Current Ratio, Net Profit Margin, And Return On Assets On Stock Return:(Study On Food And Beverages Companies Listed On The Indonesia Stock Exchange 2015-2017 Period). *Journal Of Management, Accounting, General Finance And International Economic Issues*, 1(1), 1–9.
- Andrade, C. (2021). The Inconvenient Truth About Convenience And Purposive Samples. *Indian Journal Of Psychological Medicine*, 43(1), 86–88.
- Anggraeni, R. (2024, Maret 19). *Data OJK: 18,07 Juta Orang Utang di Pinjol per Desember 2023*. Retrieved From Bisnis.com: <https://finansial.bisnis.com/read/20240319/563/1750565/data-ojk-1807-juta-orang-utang-di-pinjol-per-desember-2023>
- Anton, A., Lorensa, S., Purnama, I., Eddy, P., & Andi, A. (2023). Net Profit Margin, Earnings Per Share, Return On Asset, Debt Equity Ratio, And Current Ratio On Firm Value In Agricultural Sector Companies Listed On Indonesia Stock Exchange 2016-2021. *Journal Of Applied Business And Technology*, 4(2), 155–167.

- Ardianto, P. (2023, Maret 27). 2023, *Penyaluran Fintech Lending Ditargetkan Capai Rp 335 Triliun*. Retrieved From Investor.ID:<https://Investor.Id/Finance/325590/2023PenyaluranFintechLendingDitargetkanCapaiRp335Triliun#:~:Text=BUiverse%29%20JAKARTA%2C%20Investor.Id%20%20Fintech%20p2p%20lending%20diproyeksi,Dari%20realisasi%20tahun%02022%20senilai%20Rp%20225%20triliun>.
- Arif, I. A. I., & Mai, M. U. (2020). The Determinants of Capital Structure: A Comparative Study between Sharia and Non-Sharia Manufacturing Companies in Indonesia Stock Exchange (IDX). *International Journal of Applied Business Research*, 73–85.
- Arifin, A. H. (2021). Pengaruh Struktur Modal Terhadap Profitabilitas Pada Perusahaan Farmasi Di Bursa Efek Indonesia. *SEIKO: Journal Of Management & Business*, 4(2), 487–495.
- Ariyani, H. F., Pangestuti, I. R. D., & Raharjo, S. T. (2019). The Effect Of Asset Structure, Profitability, Company Size, And Company Growth On Capital Structure (The Study Of Manufacturing Companies Listed On The IDX For The Period 2013-2017). *Jurnal Bisnis Strategi*, 27(2), 123–136.
- Asrulla, A., Risnita, R., Jailani, M. S., & Jeka, F. (2023). Populasi Dan Sampling (Kuantitatif), Serta Pemilihan Informan Kunci (Kualitatif) Dalam Pendekatan Praktis. *Jurnal Pendidikan Tambusai*, 7(3), 26320–26332.
- Awaludin, M., Maryam, S., & Firmansyah, M. (2023). Analisis Faktor-Faktor Yang Mempengaruhi Penyerapan Tenaga Kerja Pada Sektor Industri Kecil Dan Menengah Di Provinsi Nusa Tenggara Barat. *Jurnal Konstanta*, 2(1), 156–174. <https://doi.org/10.29303/konstanta.v2i1.461>
- Bakar, R. B., Saleh, N. H. B., & Hassan, N. B. (2020). The Impacts Of Financial Leverage On Company Performance In Malaysia. *Multidisciplinary Approaches In Social Sciences, Islamic & Technology (ICMASIT 2020)*, 371.
- Bintara, R. (2020). The effect of working capital, liquidity and leverage on profitability. *Saudi Journal of Economics and Finance*, 4(01), 28–35.
- Boateng, P. Y., Ahamed, B. I., Soku, M. G., Addo, S. O., & Tetteh, L. A. (2022). Influencing Factors That Determine Capital Structure Decisions: A Review From The Past To Present. *Cogent Business & Management*, 9(1), 2152647.
- Boateng, S. L. (2019). Online Relationship Marketing And Customer Loyalty: A Signaling Theory Perspective. *International Journal Of Bank Marketing*, 37(1), 226–240.

- Bukalska, E. (2019). Testing trade-off theory and pecking order theory under managerial overconfidence. *International Journal of Management and Economics*, 55(2), 99–117.
- Cahyana, A., Azis, A. D., & Lisnawati, L. (2022). Pengaruh Struktur Modal Dan Intensitas Teknologi Terhadap Profitabilitas Perusahaan. *Neraca Keuangan: Jurnal Ilmiah Akuntansi Dan Keuangan*, 17(1), 69–76.
- Cahyani, A. (2023). The Influence Of Intellectual Capital And Capital Structure On Profitability: Studies Of Banking Companies Listed On The IDX In 2016-2019: Pengaruh Intellectual Capital Dan Struktur Modal Terhadap Profitabilitas: Studi Pada Perusahaan Perbankan Yang Terdaftar Di BEI Tahun 2016-2019. *Economy And Finance Enthusiastic*, 1(1), 30-36.
- Chabachib, M., Hersugondo, H., Ardiana, E., & Pamungkas, I. D. (2020). Analysis Of Company Characteristics Of Firm Values: Profitability As Intervening Variables. *International Journal Of Financial Research*, 11(1), 60–70.
- Chandra, T., Junaedi, A. T., Wijaya, E., Suharti, S., Mimelientesa, I., & Ng, M. (2019). The effect of capital structure on profitability and stock returns: Empirical analysis of firms listed in Kompas 100. *Journal of Chinese Economic and Foreign Trade Studies*, 12(2), 74–89.
- Chang, C.-C., Batmunkh, M.-U., Wong, W.-K., & Jargalsaikhan, M. (2019). Relationship Between Capital Structure And Profitability: Evidence From Four Asian Tigers. *Journal Of Management Information And Decision Sciences*.
- Cuc, T. T. N., Vinh, T. T. N., Anh, T. D. H., Thuy, T. B. N., & Trinh, H. N. (2023). The Impact of Capital Structure on Profitability of Listed Companies in Vietnam Stock Market: A Non-Linear Analysis. *Cuadernos de Economía*, 46(130), 56–63.
- Cuevas Vargas, H., Cortés-Palacios, H. A., & Lozano-García, J. J. (2022). Impact Of Capital Structure And Innovation On Firm Performance. Direct And Indirect Effects Of Capital Structure. *Procedia Computer Science*, 199, 1082–1089.
- Damayanty, P., & Astuti, D. P. (2024). The Influence Of Operational Cash Flow, Levels Of Debt, And Firm Size On Earnings Persistence (Empirical Study Of Property And Real Estate Companies Listed On The Indonesia Stock Exchange, 2019-2021). *International Journal Of Economics, Business And Accounting Research (IJEBAR)*, 8(1).
- Dang, H. N., Vu, V. T. T., Ngo, X. T., & Hoang, H. T. V. (2019). Study the impact of growth, firm size, capital structure, and profitability on enterprise value:

- Evidence of enterprises in Vietnam. *Journal of Corporate Accounting & Finance*, 30(1), 144–160.
- Desiani, N. M., Iskandar, Y., & Faruk, M. (2019). Pengaruh Likuiditas Dan Struktur Modal Terhadap Profitabilitas (Suatu Studi Pada PT XL Axiata Tbk Yang Terdaftar Di Bursa Efek Indonesia Periode 2007-2017). *Business Management And Entrepreneurship Journal*, 1(3), 74–90.
- Dirman, A. (2020). Financial Distress: The Impacts Of Profitability, Liquidity, Leverage, Firm Size, And Free Cash Flow. *International Journal Of Business, Economics And Law*, 22(1), 17–25.
- Disemadi, H. S., Yusro, M. A., & Balqis, W. G. (2020). The Problems Of Consumer Protection In Fintech Peer To Peer Lending Business Activities In Indonesia. *Sociological Jurisprudence Journal*, 3(2), 91–97. <https://doi.org/10.22225/Scj.3.2.1798.91-97>
- Dona, E., Hidayati, H., Aswan, K., Oktavian, R., & Muslim, I. (2022). Berpengaruhkah Jumlah Uang Beredar, Suku Bunga, Ekspor Dan Impor Terhadap Inflasi Di Indonesia? *Jurnal Ekobistek*, 355–360.
- Egbide, B.-C., Adegbola, O., Rasak, B., Sunday, A., Olufemi, O., & Ruth, E. (2019). Cost Reduction Strategies And The Growth Of Selected Manufacturing Companies In Nigeria. *International Journal Of Mechanical Engineering And Technology*, 10(3).
- Elok, F. H., & Astari, D. (2021). Analysis of Capital Structure on Multinational Corporation: Trade off Theory and Pecking Theory Perspective. *Advances in Social Science, Education and Humanities Research*, 536, 70–77.
- Endri, E. (2020). Long-Term Analysis Banking Share Price: Application Of Data Panel Regression Model. *Available At SSRN* 3670225.
- Fajaria, A. Z., & Isnalita, N. (2018). The Effect Of Profitability, Liquidity, Leverage And Firm Growth Of Firm Value With Its Dividend Policy As A Moderating Variable. *International Journal Of Managerial Studies And Research (IJMSR)*, 6(10), 55–69.
- Fakhroni, Z., Irwansyah, I., & Pattipawaej, N. C. (2022). Life cycle and external fund: perspective of trade-off theory and pecking order theory. *Inovasi: Jurnal Ekonomi, Keuangan, Dan Manajemen*, 18, 96–103.

- Fatarina, T., Usman, B., & Kurniawati, H. (2023). An Assessment Of Female Executives' Influence On Bank Performance In Indonesia Based On Critical Mass Theory. *International Journal Of Management*, 12(1), 26–43.
- Fathoni, R., & Syarifudin, S. (2021). Pengaruh Struktur Modal Terhadap Profitabilitas dengan Ukuran Perusahaan Sebagai Variabel Moderasi (Studi pada Perusahaan dalam Indeks JII Periode 2017-2019). *Jurnal Ilmiah Ekonomi Islam*, 7(3), 1347–1356.
- Ferdous, L. T. (2019). Capital structure theories in finance research: A historical review. *Australian Finance & Banking Review*, 3(1), 11–19.
- Firman, D., & Rambe, M. F. (2021). Pengaruh Current Ratio Dan Total Assets Turnover Terhadap Return On Equity. *Seminar Nasional Teknologi Edukasi Sosial Dan Humaniora*, 1(1), 148–158.
- Firmansyah, D. (2022). Teknik Pengambilan Sampel Umum Dalam Metodologi Penelitian: Literature Review. *Jurnal Ilmiah Pendidikan Holistik (JIPH)*, 1(2), 85–114.
- Firmansyah, I. (2017). Comparison Analysis Of Influence Of Current Ratio On Financial Performance. *Jurnal Akuntansi*, 12(2), 165-176.
- Fisch, C. (2019). Initial Coin Offerings (Icos) To Finance New Ventures. *Journal Of Business Venturing*, 34(1), 1–22.
- Gajdosikova, D., & Valaskova, K. (2022). A Systematic Review Of Literature And Comprehensive Bibliometric Analysis Of Capital Structure Issue. *Management Dynamics In The Knowledge Economy*, 10(3), 210–224.
- Gamlath, G. R. M. (2019). Impact Of Financial Leverage On Firm Growth Of Sri Lankan Listed Companies. *Journal Of Management And Tourism Research*, 2(1), 64–83.
- Gunawan, R., Widiyanti, M., Malinda, S., & Adam, M. (2022). The Effect Of Current Ratio, Total Asset Turnover, Debt To Asset Ratio, And Debt To Equity Ratio On Return On Assets In Plantation Sub-Sector Companies Listed On The Indonesia Stock Exchange. *International Journal Of Economic, Business, Accounting, Agriculture Management And Sharia Administration (IJEBAS)*, 2(1), 19–28.
- Harjayanti, D. R., Suherman, S., & Ahmad, G. N. (2024). Is board gender diversity considered a signal of IPO quality? Evidence from Indonesia. *Corporate Governance: The International Journal of Business in Society*.

- Hasututi, R. K. (2020, July 03). *Ini Daftar 105 Fintech Ilegal Yang Disikat OJK, Waspadalah! Diambil Kembali Dari CNBC Indonesia*: <https://www.cnbcindonesia.com/tech/20200703130417-37-169997/ini-daftar-105-fintech-illegal-yang-disikat-ojk-waspadalah>
- Hendrani, A., & Septyanto, D. (2021). The Effect Of Return On Asset, Debt To Equity Ratio And Company Size On Company Value In Manufacturing Companies In The Food And Beverage Sub-Sector On The IDX For 2014-2018. *Kne Social Sciences*, 681–693.
- Hendriyani, C., & Raharja, S. J. (2019). Business Agility Strategy: Peer-To-Peer Lending Of Fintech Startup In The Era Of Digital Finance In Indonesia. *Review Of Integrative Business And Economics Research*, 8, 239–246.
- Henningsen, A., & Henningsen, G. (2019). Analysis Of Panel Data Using R. In *Panel Data Econometrics* (Pp. 345–396). Elsevier.
- Herindar, E., Uula, M. M., & Aufa, A. (2022). Does Start-Up Fintech Affect The Profitability Ratio Of Islamic Banks? Case Studies Of Three State-Owned Islamic Banks. *Accounting Global Journal*, 6(2), 104–123.
- Hidajat, T. (2020). Unethical Practices Peer-To-Peer Lending In Indonesia. *Journal Of Financial Crime*, 27(1), 274–282.
- Hidayah, F., & Mardiningsih, M. (2023). Model Estimasi Produksi Padi Menggunakan Analisis Regresi Data Panel Di Provinsi Sumatera Utara Berdasarkan Data Tahun 2015-2019. *Jurnal Riset Rumpun Matematika Dan Ilmu Pengetahuan Alam (JURRIMIPA)*, 2(1), 61–75.
- Hirdinis, M. (2019). *Capital Structure And Firm Size On Firm Value Moderated By Profitability*.
- Hossain, T. (2020). Determinants Of Profitability: A Study On Manufacturing Companies Listed On The Dhaka Stock Exchange. *Asian Economic And Financial Review*, 10(12), 1496.
- Husain, T., & Sunardi, N. (2020). Firm's Value Prediction Based On Profitability Ratios And Dividend Policy. *Finance & Economics Review*, 2(2), 13–26.
- Hussein, A. (2020). The Influence Of Capital Structure On Company Performance: Evidence From Egypt. *Corporate Ownership & Control*, 18(1), 8–21.
- Hutabarat, M. I., Silalahi, H., Samosir, H. E. S., Siregar, M. R., & Damanik, H. M. (2023). Analysis Current Ratio Return On Asset And Debt To Equity Ratio On

- Dividend Payout Ratio. *Enrichment: Journal Of Management*, 13(2), 1552–1559.
- Hutauruk, M. R. (2024). The Effect Of R&D Expenditures On Firm Value With Firm Size Moderation In An Indonesia Palm Oil Company. *Cogent Business & Management*, 11(1), 2317448.
- Ichsan, R., Suparmin, S., Yusuf, M., Ismal, R., & Sitompul, S. (2021). Determinant of sharia bank's financial performance during the covid-19 pandemic. *Budapest International Research and Critics Institute-Journal (BIRCI-Journal)*, 4(1), 298–309.
- Ichwanudin, W., Nurhayati, E., & Anwar, C. J. (2023). Modeling the Relationship between Capital Structure and Company Value in the Perspective of Agency and Trade-Off Theory. *Structure*, 14, 15.
- Indomo, U. S. (2019). Pengaruh Struktur Modal, Pertumbuhan, Ukuran Perusahaan dan Likuiditas terhadap Profitabilitas pada Perusahaan Pertambangan Periode 2012-2016. *Jurnal STEI Ekonomi*, 28(02), 267–279.
- Irsan, M., & Rambe, M. F. (2021). Return On Asset: Current Ratio And Debt To Asset Ratio Companies In Indonesia Stock Exchange. *International Journal Of Economic, Technology And Social Sciences (Injects)*, 2(1), 289–298.
- Isayas, Y. N. (2022). Determinants Of Banks' Profitability: Empirical Evidence From Banks In Ethiopia. *Cogent Economics & Finance*, 10(1), 2031433.
- Jayathilaka, A. K. K. R. (2020). Operating Profit And Net Profit: Measurements Of Profitability. *Open Access Library Journal*, 7(12), 1–11.
- Jihadi, M., Vilantika, E., Hashemi, S. M., Arifin, Z., Bachtiar, Y., & Sholichah, F. (2021). The Effect Of Liquidity, Leverage, And Profitability On Firm Value: Empirical Evidence From Indonesia. *The Journal Of Asian Finance, Economics And Business*, 8(3), 423–431.
- Kabdrakhmanova, M., Memon, S. A., & Saurbayeva, A. (2021). Implementation Of The Panel Data Regression Analysis In PCM Integrated Buildings Located In A Humid Subtropical Climate. *Energy*, 237, 121651.
- Kalesaran, D., Mangantar, M., & Tulung, J. E. (2020). Pengaruh Pertumbuhan Perusahaan, Kebijakan Dividen Dan Struktur Modal Terhadap Profitabilitas Pada Industri Perbankan Yang Terdaftar Di BEI (Periode 2014-2017). *Emba*, 8(3), 184–192. <https://ejournal.unsrat.ac.id/index.php/emba/article/view/29863>

- Kaliyadan, F., & Kulkarni, V. (2019). Types Of Variables, Descriptive Statistics, And Sample Size. *Indian Dermatology Online Journal*, 10(1), 82–86.
- Karimah, I. M., & Mahroji, M. (2023). Pengaruh Struktur Modal, Ukuran Perusahaan, Likuiditas, Dan Pertumbuhan Penjualan Terhadap Profitabilitas. *Journal Of Advances In Digital Business And Entrepreneurship*, 2(02), 33-50.
- Khalisma, M. N. (2024). Pengaruh Pengaruh Profitabilitas Dan Likuiditas Terhadap Nilai Perusahaan Pada Perusahaan Sub Sektor Infrastruktur Transportasi. *Postgraduate Management Journal*, 3(2), 45–51.
- Khan, M. A., Rehan, R., Chhapra, I. U., & Sohail, A. B. (2021). Capital Structure Theories: A Comprehensive Review. *Revista Geintec-Gestao Inovacao E Tecnologias*, 11(3), 1562–1574.
- Klein, G., Shtudiner, Z., & Zwillling, M. (2023). Why Do Peer-To-Peer (P2P) Lending Platforms Fail? The Gap Between P2P Lenders' Preferences And The Platforms' Intentions. *Electronic Commerce Research*, 23(2), 709–738. <https://doi.org/10.1007/s10660-021-09489-6>
- Kumar, S., Colombage, S., & Rao, P. (2017). Research On Capital Structure Determinants: A Review And Future Directions. *International Journal Of Managerial Finance*, 13(2), 106–132.
- Kyissima, K. H., Xue, G. Z., Yapatake Kosselle, T. P., & Abeid, A. R. (2020). Analysis Of Capital Structure Stability Of Listed Firms In China. *China Finance Review International*, 10(2), 213–228.
- Lakoni, I., & Seventeen, W. L. (2021). Analisis Hubungan Struktur Modal Berdasarkan Trade Off Theory dan Pecking Order Theory pada Sektor Perbankan yang Terdaftar Pada Indeks LQ 45. *Jurnal Manajemen Dan Perbankan (JUMPA)*, 8(3), 1–15.
- Lestari, A., & Syarif, A. D. (2020). The Effect Of Liquidity, Leverage, Profitability, And Firm Size On The Bond Rating Of Banking Sub Sector In Indonesia Stock Exchange 2014–2018. *International Journal Of Innovative Science And Research Technology*, 5(8), 748–752.
- Lim, S. H., Kim, D. J., Hur, Y., & Park, K. (2019). An Empirical Study Of The Impacts Of Perceived Security And Knowledge On Continuous Intention To Use Mobile Fintech Payment Services. *International Journal Of Human–Computer Interaction*, 35(10), 886–898.

- Lin, K.-H., Aragão, C., & Dominguez, G. (2021). Firm Size And Employment During The Pandemic. *Socius*, 7, 2378023121992601.
- Liuspita, J., & Purwanto, E. (2019). The Profitability Determinants Of Food And Beverages Companies Listed At The Indonesia Stock Exchange. *International Journal Of Scientific & Technology Research*, 8(9), 197–202.
- Lorenza, D., Kadir, M. A., & Sjahrudin, H. (2020). Pengaruh Struktur Modal Dan Ukuran Perusahaan Terhadap Profitabilitas Pada Perusahaan Otomotif Yang Terdaftar Di Bursa Efek Indonesia. *Jurnal Ekonomi Manajemen*, 6(1), 13–20.
- Lukiswati, I., Djuraidah, A., & Syafitri, U. D. (2020). Analisis Regresi Data Panel pada Indeks Pembangunan Gender (IPG) Jawa Tengah Tahun 2011-2015. *Indonesian Journal of Statistics and Its Applications*, 4(1), 89–96.
- Machmuddah, Z., Sari, D. W., & Utomo, S. D. (2020). Corporate Social Responsibility, Profitability And Firm Value: Evidence From Indonesia. *The Journal Of Asian Finance, Economics And Business*, 7(9), 631–638.
- Markonah, M., Salim, A., & Franciska, J. (2020). Effect Of Profitability, Leverage, And Liquidity To The Firm Value. *Dinasti International Journal Of Economics, Finance & Accounting*, 1(1), 83–94.
- Marwan, A., & Ashghor, A. (2020). Gali Lubang Tutup Lubang Di Tengah Pandemi: Teknologi Finansial Dalam Perspektif Hukum Dan Teori Keamanan. *Jurnal Keamanan Nasional*, 6(2), 219–234.
- Maulana, M. A., & Nurwani, N. (2022). Pengaruh Perputaran Modal Kerja Dan Struktur Modal Terhadap Profitabilitas Perusahaan Yang Terdaftar Di Jakarta Islamic Index (JII) Periode 2019-2021. *Owner: Riset Dan Jurnal Akuntansi*, 6(4), 3825–3835.
- Mere, K., Moridu, I., Tahirs, J. P., Miftahorrozi, M., & Sujai, M. (2022). Upaya Pengendalian Profit Perusahaan pada Manajemen Modal: Kajian Literature. *Management Studies and Entrepreneurship Journal (MSEJ)*, 3(5), 2924–2932.
- Miranti, T., & Oktaviana, U. K. (2022). Effect Of Capital Structure On Financial Sustainability Of Sharia Public Financing Bank (BPRS). *Ad-Deenar: Jurnal Ekonomi Dan Bisnis Islam*, 6(01), 137–152.
- Mishra, P., Pandey, C. M., Singh, U., Gupta, A., Sahu, C., & Keshri, A. (2019). Descriptive Statistics And Normality Tests For Statistical Data. *Annals Of Cardiac Anaesthesia*, 22(1), 67–72.

- Muhammed, S., Desalegn, G., & Emese, P. (2024). Effect Of Capital Structure On The Financial Performance Of Ethiopian Commercial Banks. *Risks*, 12(4), 69.
- Mukumbi, M. C., Eugene, K. W., & Jinghong, S. (2020). Effect Of Capital Structure On The Financial Performance Of Non-Financial Firms Quoted At The Nairobi Securities Exchange. *International Journal Of Science And Business*, 4(4), 165–179.
- Municasari, M. (2023). Pengaruh Ukuran Perusahaan, Struktur Modal, Kebijakan Dividen Dan Profitabilitas Terhadap Nilai Perusahaan: Studi pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2018-2022. *Mufakat: Jurnal Ekonomi, Manajemen Dan Akuntansi*, 2(4), 1–16.
- Ngatno, Apriatni, E. P., & Youlianto, A. (2021). Moderating Effects Of Corporate Governance Mechanism On The Relation Between Capital Structure And Firm Performance. *Cogent Business & Management*, 8(1), 1866822.
- Nguyen, T. N. L., & Nguyen, V. C. (2020). The Determinants Of Profitability In Listed Enterprises: A Study From Vietnamese Stock Exchange. *Journal Of Asian Finance, Economics And Business*, 7(1), 47–58.
- Ningsih, S., & Sari, S. P. (2019). Analysis Of The Effect Of Liquidity Ratios, Solvability Ratios And Profitability Ratios On Firm Value In Go Public Companies In The Automotive And Component Sectors. *International Journal Of Economics, Business And Accounting Research (IJEBAAR)*, 3(04).
- Nini, N., Patrisia, D., & Nurofik, A. (2020). The effect of capital structure on company financial performance. *Jurnal Economia*, 16(2), 173–183.
- Noreen, U. (2019). Impact of capital structure on profitability: A comparative study of Islamic and conventional banks of Pakistan. *The Journal of Asian Finance, Economics and Business*, 6(4), 65–74.
- Nugraha, B. A., & Riharjo, I. B. (2022). Pengaruh struktur modal, pertumbuhan laba, ukuran perusahaan terhadap profitabilitas. *Jurnal Ilmu Dan Riset Akuntansi (JIRA)*, 11(12).
- Nurhadimah, S., & Paramita, V. S. P. (2024). The Influence Of Good Corporate Governance, Firm Size, And Operating Capacity On Financial Distress (Study Of Retail Trade Sub-Sector Companies Listed On The Indonesian Stock Exchange In 2017-2022). *Ilomata International Journal Of Tax And Accounting*, 5(1), 180–201.

- OJK. (2022, Juli 15). *Siaran Pers: OJK Perkuat Operasional Fintech Peer To Peer Lending*. Retrieved From Otoritas Jasa Keuangan: <https://www.ojk.go.id/id/berita-dan-kegiatan/siaran-pers/pages/ojk-perkuat-operasional-fintech-peer-to-peer-lending-.aspx>
- OJK. (2023, Oktober 9). *Penyelenggara Fintech Lending Berizin Di OJK Per 9 Oktober 2023*. Retrieved From Otoritas Jasa Keuangan: <https://www.ojk.go.id/id/kanal/iknb/financial-technology/pages/penyelenggara-fintech-lending-berizin-di-ojk-per-9-oktober-2023.aspx>
- Omotayo, F. I., Ilesanmi Isaac, O., & Davidson, A. A. (2024). *Capital Structure and Firm Performance of Listed Non-Financial Companies on the Nigerian Stock Exchange*.
- Palmié, M., Wincent, J., Parida, V., & Caglar, U. (2020). The evolution of the financial technology ecosystem: An introduction and agenda for future research on disruptive innovations in ecosystems. *Technological Forecasting and Social Change*, 151, 119779.
- Parwati, N. P. R., Yupita, L., & Yupita, L. (2022). User Acceptance Analysis Of Danamas Peer To Peer Lending Services In Denpasar City. *Jurnal TAM (Technology Acceptance Model)*, 13(1), 64. <https://doi.org/10.56327/jurnaltam.v13i1.1221>
- Patrisia, D. (2020). The Effect Of Capital Structure For Firm Performance In Manufacturing Companies Listed Of The Indonesia Stock Market. In *The Fifth Padang International Conference On Economics Education, Economics, Business And Management, Accounting And Entrepreneurship (PICEEBA-5 2020)* (Pp. 17-23). Atlantis Press.
- Pattiruhu, J. R., & Paais, M. (2020). Effect Of Liquidity, Profitability, Leverage, And Firm Size On Dividend Policy. *The Journal Of Asian Finance, Economics And Business*, 7(10), 35–42.
- Prastyatini, S. L. Y. (2024). Profitability: Capital Structure And Firm Growth On Firm Value. In *Proceeding International Conference On Accounting And Finance* (Pp. 848-856).
- Purwanti, T. (2020). The Effect Of Profitability, Capital Structure, Company Size, And Dividend Policy On Company Value On The Indonesia Stock Exchange. *International Journal Of Seecology*, 60–66.
- Putri, B. M., & Wibisono, C. H. (2022). Financial technology in indonesia: effect of risk on financial performance in peer-to-peer lending. *KINERJA*, 26(2), 270-288

- Sirait Putri, I. G. A. P. T., & Rahyuda, H. (2020). Effect Of Capital Structure And Sales Growth On Firm Value With Profitability As Mediation. *International Research Journal Of Management, IT And Social Sciences*, 7(1), 145–155.
- Rabani, M. R. (2024). Pengaruh, Modal Kerja, Ukuran Perusahaan, Struktur Modal, dan Pertumbuhan Perusahaan, terhadap Profitabilitas Perusahaan. *Reslaj: Religion Education Social Laa Roiba Journal*, 6(4), 2671–2687.
- Rahmahwati, I., Aziz, A., & Marlina, M. (2022). Analisis Struktur Modal Pada Perusahaan Konstruksi dan Bangunan yang Terdaftar di Burs Efek Indonesia. *Jurnal Manajemen Aset Dan Penilai*, 2(1).
- Ramadhania, M., Ahmad, G. N., Zakaria, A., & Witiastuti, R. S. (2021). The Effect Of Gender Diversity And The Business Expertise Of Female Directors On Firm Performance: Evidence From The Indonesia Stock Exchange. *International Journal Of Business*, 26(3), 38–52.
- Rani, N., Yadav, S. S., & Tripathy, N. (2020). Capital Structure Dynamics Of Indian Corporates. *Journal Of Advances In Management Research*, 17(2), 212–225.
- Reschiwati, R., Syahdina, A., & Handayani, S. (2020). Effect of liquidity, profitability, and size of companies on firm value. *Utopia y Praxis Latinoamericana*, 25(6), 325–332.
- Rezina, S., Ashraf, A., & Khan, M. A. (2020). An Inferential Study On The Profitability Determinants Of The Cement Industry In Bangladesh. *Asian Finance & Banking Review*, 4(2), 8–21.
- Rosdiana, R., Karyatun, S., & Sari, C. A. S. (2023). The Influence Of Profitability, Liquidity, Assets Structure, Company Size And Risk On Capital Structure: Study On Food And Beverage Companies On Indonesia Stock Exchange. *International Journal Of Economics, Management, Business, And Social Science (Ijembis)*, 3(3), 1089–1100.
- Rosko, M., Al-Amin, M., & Tavakoli, M. (2020). Efficiency And Profitability In US Not-For-Profit Hospitals. *International Journal Of Health Economics And Management*, 20, 359–379.
- Safitri, T. A. (2020). *The Development Of Fintech In Indonesia*. 436, 666–670. <https://doi.org/10.2991/assehr.k.200529.139>
- Saif-Alyousfi, A. Y. H. (2022). Determinants Of Bank Profitability: Evidence From 47 Asian Countries. *Journal Of Economic Studies*, 49(1), 44–60.

- Salam, Z. A., & Shourkashti, R. (2019). Capital Structure And Firm Performance In Emerging Market: An Empirical Analysis Of Malaysian Companies. *International Journal Of Academic Research In Accounting, Finance And Management Sciences*, 9(3), 70–82.
- Samo, A. H., & Murad, H. (2019). Impact Of Liquidity And Financial Leverage On Firm's Profitability—An Empirical Analysis Of The Textile Industry Of Pakistan. *Research Journal Of Textile And Apparel*, 23(4), 291–305.
- Sari, D. P., & Candra, Y. (2020). Pengaruh Pengembangan Karir, Self Efficacy, Dan Motivasi Kerja Terhadap Kinerja Karyawan. *Jurnal Ekonomi Manajemen Sistem Informasi*, 1(3), 224–228.
- Sari, R. M., & Patrisia, D. (2020). The Effect Of Institutional Ownership, Capital Structure, Dividend Policy, And Company Growth On Company Value. *International Journal Of Management And Business (IJMB)*, 1(1), 1–9.
- Sari, W. N., Novari, E., Fitri, Y. S., & Nasution, A. I. (2022). Effect Of Current Ratio (Cr), Quick Ratio (Qr), Debt To Asset Ratio (Dar) And Debt To Equity Ratio (Der) On Return On Assets (Roa). *Journal Of Islamic Economics And Business*, 2(1), 42–58.
- Savitri, A., & Pinem, D. B. (2022). Pengaruh Kinerja Keuangan Dan Nilai Pasar Terhadap Harga Saham: Studi Pada Perusahaan Yang Secara Konsisten Terdaftar Sebagai Indeks LQ45 Selama 2020-2021. *Studi Akuntansi, Keuangan, Dan Manajemen*, 2(1), 59–70.
- Septiano, R., Maheltra, W. O., & Sari, L. (2022). Pengaruh Modal Kerja Dan Likuiditas Terhadap Profitabilitas Pada Perusahaan Manufaktur Sub Sektor Farmasi Tahun 2016-2020. *Jurnal Ilmu Manajemen Terapan*, 3(4), 388–398..
- Shabrina, N., Darmadi, D., & Sari, R. (2020). Pengaruh Motivasi Dan Stres Kerja Terhadap Kinerja Karyawan CV. Muslim Galeri Indonesia. *Jurnal Madani: Ilmu Pengetahuan, Teknologi, Dan Humaniora*, 3(2), 164–173.
- Shrestha, N. (2020). Detecting Multicollinearity In Regression Analysis. *American Journal Of Applied Mathematics And Statistics*, 8(2), 39–42.
- Singh, N. P., & Bagga, M. (2019). The Effect Of Capital Structure On Profitability: An Empirical Panel Data Study. *Jindal Journal Of Business Research*, 8(1), 65–77.
- Sirait, N., Kamello, T., & Siregar, M. (2022). Peer To Peer Lending Policy Patterns For Msmes During The Covid-19 Pandemic. *Second International Conference*

On Public Policy, Social Computing And Development (ICOPOSDEV 2021), 51–56.

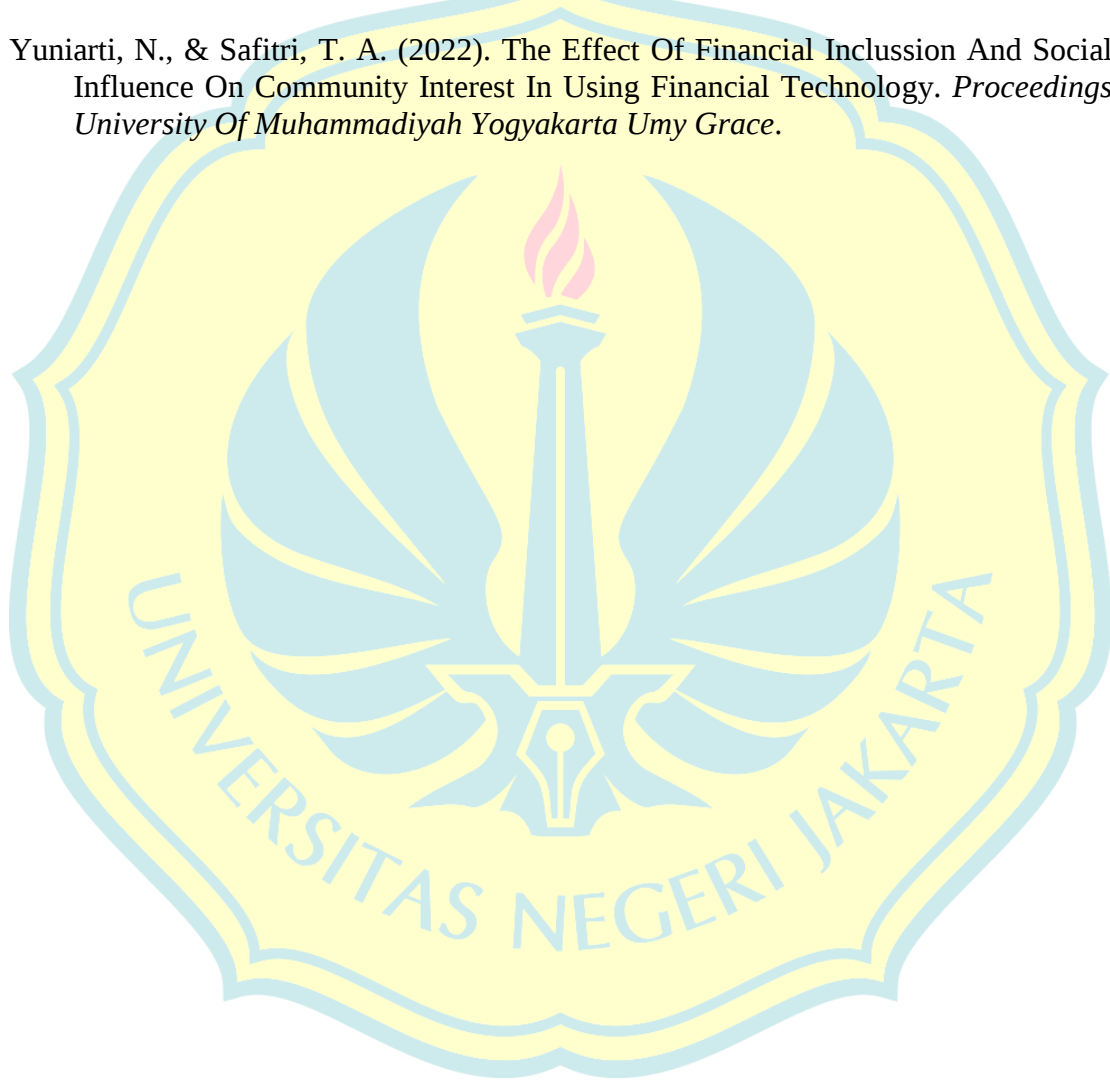
- Sondakh, R. (2019). The Effect Of Dividend Policy, Liquidity, Profitability And Firm Size On Firm Value In Financial Service Sector Industries Listed In Indonesia Stock Exchange 2015-2018 Period. *Accountability*, 8(2), 91–101.
- Suherman, S., Kurniawati, H., & Mohidin, R. (2023). Determinants Of Financial Risk Tolerance: Evidence From The Indonesian Millennials. *Humanities And Social Sciences Letters*, 11(1), 67–82.
- Sukmayanti, P. N. W., & Triaryati, N. (2019). *Perusahaan Terhadap Profitabilitas Pada Perusahaan Property Dan Real Estate Fakultas Ekonomi dan Bisnis Universitas Udayana (Unud), Bali , Indonesia Perusahaan pada dasarnya memiliki tujuan yang ingin dicapai yaitu untuk memperoleh keuntungan . Tercapai*. 8(1), 7132–7162.
- Suliyanti, N., & Damayanti, D. (2022). Faktor-Faktor Yang Mempengaruhi Profitabilitas Pada Perusahaan Property Dan Real Estate Di Bursa Efek Indonesia. *Jurnal Ilmiah Fokus Ekonomi, Manajemen, Bisnis & Akuntansi (EMBA)*, 1(2), 244-254.
- Suriani, N., & Jailani, M. S. (2023). Konsep Populasi Dan Sampling Serta Pemilihan Partisipan Ditinjau Dari Penelitian Ilmiah Pendidikan. *IHSAN: Jurnal Pendidikan Islam*, 1(2), 24–36.
- Susetyo, D. P. (2023). The Effect Of Return On Assets And Firm Size On Capital Structure. *JURNAL EMA*, 1(01), 25–32.
- Susilo, D., Wahyudi, S., & Demi Pangestuti, I. R. (2020). *Profitability Determinants Of Manufacturing Firms In Indonesia*.
- Tannady, H., Pahlawi, N., Hernawan, M. A., Arta, D. N. C., & Yusuf, S. D. (2023). Role Of Stock Performance As An Intervening Variable In A Relationship Between Profitability, Leverage, Growth And Company Value. *JEMSI (Jurnal Ekonomi, Manajemen, Dan Akuntansi)*, 9(2), 220–225.
- Titi, A. (2019). Pengaruh Profitabilitas, Likuiditas, Struktur Asset Dan Ukuran Perusahaan Terhadap Struktur Modal Pada Perusahaan Pertambangan Di Bursa Efek Indonesia Tahun 2013-2017 (Thesis), Sekolah Tinggi Ilmu Ekonomi Indonesia. Retrieved From Pengaruh Profitabilitas, Likuiditas, Struktur Asset Dan Ukuran Perusahaan Terhadap Struktur Modal Pada Perusahaan Pertambangan Di Bursa Efek Indonesia Tahun 2013-2017 - Repository Stei.

- Tripena, A. (2022). Regresi Data Panel Untuk Analisis Faktor-Faktor Yang Mempengaruhi Produk Domestik Regional Bruto Di Kawasan Barlingmascakeb. *PESHUM: Jurnal Pendidikan, Sosial Dan Humaniora*, 2(1), 126–143.
- Ulfa, R. (2021). Variabel Penelitian Dalam Penelitian Pendidikan. *Al-Fathonah*, 1(1), 342–351.
- Umdiana, N., & Claudia, H. (2020). Analisis Struktur Modal Berdasarkan Trade Off Theory. *Jurnal Akuntansi: Kajian Ilmiah Akuntansi*, 7(1), 52–70.
- Uyar, A., Karaman, A. S., & Kilic, M. (2020). Is Corporate Social Responsibility Reporting A Tool Of Signaling Or Greenwashing? Evidence From The Worldwide Logistics Sector. *Journal Of Cleaner Production*, 253, 119997.
- Vuković, B., Peštović, K., Mirović, V., Jakšić, D., & Milutinović, S. (2022). The Analysis Of Company Growth Determinants Based On Financial Statements Of The European Companies. *Sustainability*, 14(2), 770.
- Vuković, B., Tica, T., & Jakšić, D. (2024). Firm value determinants: Panel evidence from European listed companies. *Strategic Management-International Journal of Strategic Management and Decision Support Systems in Strategic Management*, 29(1).
- Wang, Q., Xiong, X., & Zheng, Z. (2021). Platform Characteristics And Online Peer-To-Peer Lending: Evidence From China. *Finance Research Letters*, 38, 101511.
- Wardani, D. K., & Djando, S. M. E. P. (2022). Pengaruh Struktur Modal Terhadap Nilai Perusahaan Dengan Good Corporate Governance Sebagai Variabel Moderasi. *Jurnal Pendidikan Dasar Dan Sosial Humaniora*, 1(8), 1427–1434.
- Widati, S., Asiah, N., Kamela, H., & Hidayat, T. A. (2024). Effective Tax Rates: Firm Size, Leverage And Return On Assets. *International Journal Of Asian Business And Management*, 3(2), 131–148.
- Widichesty, S., & Arief, A. (2021). Pengaruh Intellectual Capital, Kepemilikan Asing, Dan Struktur Modal Terhadap Profitabilitas. *Jurnal Informasi, Perpajakan, Akuntansi, Dan Keuangan Publik*, 16(2), 283–302.
- Wijaya, I. U. (2022). The Effect of Fintech on the Financial Performance of Sharia Banking. *JEKAMI Journal of Accounting*, 2(2), 56-64.
- Wulandari, D., & Harjito, A. (2021). The Effect Of Interest Rates, Exchange Rates And Capital Structure On Banking Profitability Of BUMN And Private Go

Public In Indonesia. *International Journal Of Research In Business And Social Science* (2147-4478), 10(3), 338–351.

Yasar, B., Martin, T., & Kiessling, T. (2020). An Empirical Test Of Signalling Theory. *Management Research Review*, 43(11), 1309–1335.

Yuniarti, N., & Safitri, T. A. (2022). The Effect Of Financial Inclussion And Social Influence On Community Interest In Using Financial Technology. *Proceedings University Of Muhammadiyah Yogyakarta Umy Grace*.



Intelligentia - Dignitas