

DAFTAR PUSTAKA

- A'ora, S., Mwakalobo, A. B. S., & Lwesya, F. (2022). Managerial Skills for Micro, Small and Medium-sized Enterprises (MSMEs). *Management Dynamics in the Knowledge Economy*, 10(4), 343–359. <https://doi.org/10.2478/mdke-2022-0022>
- Adler, P. S., & Kwon, S. (2002). Social Capital : Prospects for A New Concept SOCIAL CAPITAL : PROSPECTS FOR A NEW CONCEPT. © *Academy Of Management Beviewi* 2002, 27(1), 17–40. <https://doi.org/10.5465/AMR.2002.5922314>
- Aghion, P., Akcigit, U., & Howitt, P. (2020). What Do We Learn From Schumpeterian Growth Theory ? In *Handbook of Economic Growth* (Vol. 2). Elsevier B.V. <https://doi.org/10.1016/B978-0-444-53540-5.00001-X>
- Agustia, D., Haryanto, S. D., Permatasari, Y., & Midiantari, P. N. (2022). Product innovation, firm performance and moderating role of technology capabilities. *Asian Journal of Accounting Research*, 7(3), 252–265. <https://doi.org/10.1108/AJAR-12-2021-0266>
- Agyapong, F. O., Agyapong, A., & Poku, K. (2017). Nexus between social capital and performance of micro and small firms in an emerging economy: The mediating role of innovation. *Cogent Business and Management*, 4(1). <https://doi.org/10.1080/23311975.2017.1309784>
- Ahmed, S. S., & Guozhu, J. (2020). Intellectual capital and business performance : the role of dimensions of absorptive capacity. *Journal of Intellectual Capital* © Emerald Publishing Limite, January. <https://doi.org/10.1108/JIC-11-2018-0199>
- Aisjah, S., Prabandari, S. P., & Wati, C. R. (2024). SOCIAL CAPITAL ON FIRM PERFORMANCE : THE ROLE OF KNOWLEDGE SHARING BEHAVIOR AS MEDIATION. *JOURNAL OF LAW AND SUSTAINABLE DEVELOPMENT*, 14(1), 1–21. <https://doi.org/DOI:https://doi.org/10.55908/sdgs.v12i1.1100>
- Al Idrus, S., Abdussakir, A., Al Idrus, S., & Ahmar, A. S. (2022). The Contribution of Managerial Ability and Entrepreneurial Motivation on Business

- Performance with Business Climate as Mediation Variable. *Iqtishoduna*, 18(1), 1–16. <https://doi.org/10.18860/iq.v18i1.15689>
- Ali, S., & Castro, G. M. (2025). Debt financing as moderator in the relationship between intellectual capital and SMEs performance. *Management Research Review Emerald Publishing*, 48(13), 1–19. <https://doi.org/10.1108/MRR-07-2022-0505>
- Aljuboori, Z. M., Singh, H., Haddad, H., Al-Ramahi, N. M., & Ali, M. A. (2022). Intellectual Capital and Firm Performance Correlation: The Mediation Role of Innovation Capability in Malaysian Manufacturing SMEs Perspective. *Sustainability (Switzerland)*, 14(1). <https://doi.org/10.3390/su14010154>
- Analia, D., Syaukat, Y., Fauzi, A., & Rustiadi, E. (2020). The impact of social capital on the performance of small micro enterprises. *Jurnal Ekonomi Malaysia*, 54(1), 81–96. <https://doi.org/10.17576/JEM-2020-5401-6>
- Andre Sucena, Matos, F. (2024). Intellectual capital in construction SMEs: A systematic literature review. *Journal of Open Innovation: Technology, Market, and Complexity*, 10(February), 1–12. <https://doi.org/10.1016/j.joitmc.2024.100276>
- Aribawa, D., Atma, U., & Yogyakarta, J. (2016). PENGARUH LITERASI KEUANGAN TERHADAP KINERJA DAN KEBERLANGSUNGAN UMKM DI JAWA TENGAH. *Siasat Bisnis*, 20(1), 1–13. <https://doi.org/https://doi.org/10.20885/jsb.vol20.iss1.art1>
- Astuti, A. W., Muharam, A., Siber, P., Internasional, C., Swadaya, U., & Jati, G. (2023). PERKEMBANGAN BISNIS DI ERA DIGITAL. *Jurnal Multidisiplin Indonesia Pendahuluan*, 2(September), 2787–2792. <https://jmi.rivierapublishing.id/index.php/rp> PERKEMBANGAN
- Auken, H. E. Van, Ardakani, M. F., Carraher, S., & Avorgani, R. K. (2021). Innovation Among SMEs During the COVID-19 in Iran Crisis are complex and their effects are felt immediately but over a long period of time (Ansell & Boin, 2019). The COVID-19 crisis was a low-probability event that was unpredictable and a surprise (Ra. 10, 86–119. <https://doi.org/10.36957/jai.2182-696X.v10i2-7>
- Bank Indonesia. (2020). Transformasi UMKM Untuk Pertumbuhan Ekonomi

- Yang Inklusif. *Laporan Perekonomian Indonesia, Bank Indonesia*, 1–18.
- Barney, J. (1991). Firm Resources and Sustained Competitive Advantage. In *Journal of Management* (Vol. 17, Issue 1, pp. 99–120). <https://doi.org/10.1177/014920639101700108>
- Beltramino, N. S., Garcia-Perez-de-Lema, D., & Valdez-Juarez, L. E. (2022). The role of intellectual capital on process and products innovation. Empirical study in SMEs in an emerging country. *Journal of Intellectual Capital*, 23(4), 741–764. <https://doi.org/10.1108/JIC-07-2020-0234>
- Berjuang, B. D. A. N. (2023). *POTRET KONDISI USAHA KECIL*.
- Bonilla-chaves, E. F., Palos-sánchez, P. R., Folgado-fernández, J. A., & Jorge, A. (2024). The effect of innovation performance on the adoption of human resources analytics in business organizations. *ERA*, 32(October 2023), 1126–1144. <https://doi.org/10.3934/era.2024054>
- Camilleri, M. A. (2018). The Tourism Industry: An Overview. *Tourism, Hospitality and Event Management*, 3–27. https://doi.org/10.1007/978-3-319-49849-2_1
- Chitsazan, H., Bagheri, A., & Yusefi, A. (2017). Intellectual, Psychological, and Social Capital and Business Innovation: The Moderating Effect of Organizational Culture. *Iranian Journal of Management Studies*, 10(2), 307–333.
- Choong, K. K. (2020). Intellectual capital: definitions, categorization and reporting models. *Journal of Intellectual Capital Vol.*, 9(4), 609–638. <https://doi.org/10.1108/14691930810913186>
- Coleman, J. (1988). Social Capital in the Creation of Human Capital Author. *The American Journal of Sociology*, 94(Supplement).
- Cooke, P., & Wills, D. (1999). Small Firms, Social Capital and the Enhancement of Business Performance Through Innovation Programmes. *Small Business Economics*, 13(3). <https://doi.org/10.1023/A:1008178808631>
- Dar, I. A., & Mishra, M. (2020). Dimensional Impact of Social Capital on Financial Performance of SMEs. *Journal of Entrepreneurship*, 29(1), 38–52. <https://doi.org/10.1177/0971355719893499>

- Dewantoro, R. (2019). Pengaruh Ekspetasi Usaha, Tingkat Pendidikan, dan Lama Usaha terhadap Penggunaan Sistem Informasi Akuntansi (Studi Kasus pada Minimarket di Kota Tegal
- Dini Abshar. (2023). The influence of entrepreneurial orientation and market orientation on SME business performance. *Studies, Marketing Management*, 3(1), 90–99. <https://doi.org/10.24036/m>
- Do, H., Nguyen, B., & Dao, M. (2025). Social capital and SME innovations : the importance of knowledge combination and customer demands. *Small Business Economics*. <https://doi.org/10.1007/s11187-025-01105-3>
- Erices-ocampo, P., & Lubbers, M. J. (2025). *Toward a Unified Conceptualization of Social Capital*. 51, 171–190.
- Expósito, A., Sanchis, A., Juan, L., & Llopis, A. S. (2024). Entrepreneur ' s Gender and SMEs Performance : the Mediating Effect of Innovations. In *Journal of the Knowledge Economy*. Springer US. <https://doi.org/10.1007/s13132-023-01555-8>
- Fahiroh, J. Iuluk. (2022). E-JRA Vol. 11 No. 09 Februari 2022 Fakultas Ekonomi dan Bisnis Universitas Islam Malang. *E-Jra*, 11(09), 84–92.
- Faturachman, D. (2023). the Effect of Innovation on Company Performance With Ownership Concentration As a Moderating Variable. *Jurnal Akuntansi Dan Keuangan Indonesia*, 20(2), 206–221. <https://doi.org/10.21002/jaki.2023.11>
- Faturachman, M. D., Nugroho, T. A., & Rahmadani, F. M. (2024). The Effect of Intellectual Capital on MSME ' s Performance in Grobogan Regency. *Economics and Business International Conference Proceeding Vol.*, 1(2), 320–329.
- Feng, X., & Saleh, N. M. (2024). Managerial Ability and ESG Risks : The Moderating Effect of Internal Control Quality. *Sustainability* 2024, 1–24. <https://doi.org/https://doi.org/10.3390/su1622983>
- Fernández, H. P., Isabel, A., Escudero, R., Cruz, N. M., Bautista, J., & García, D. (2024). The impact of social capital on entrepreneurial intention and its antecedents : Differences between social capital online and offline. *Business Research Quarterly*, 27(4), 365–388. <https://doi.org/10.1177/23409444211062228>

- Gama, J., & Brito, P. Q. (2024). AI's effect on innovation capacity in the context of industry 5.0: a scoping review. *Artificial Intelligence Review*, 1–29.
- Ghoshal, J. N. and S. (1998). Social Capital, Intellectual Capital, and the Organizational Advantage. *Academy of Management Review*, 23(2), 242–266. <http://www.jstor.org/stable/259373> .
- Hair. (2017). *PLS-SEM or CB-SEM : updated guidelines on which method to use Marko Sarstedt*. 1(2).
- Hama, N. O., & Cavusoglu, B. (2023). The Sustainability of Intellectual Capital in Enhancing Organizational Innovation: A Case Study of Sulaimani Polytechnic University. *Sustainability (Switzerland)*, 15(15). <https://doi.org/10.3390/su151512068>
- Hao, X. (2024). How does managerial ability affect R & D efficiency of emerging-economy high-tech enterprises. *Technology Analysis & Strategic Management*, April, 1–15. <https://doi.org/10.1080/09537325.2024.2306611>
- Haque, F., & Puwanenthiren, P. (2025). Managerial Ability and Audit Outcomes. *Journal of Accounting, Auditing & Finance* 2025, 0(0), 1–40. <https://doi.org/10.1177/0148558X251335528>
- Hasan, M. M., & Alam, N. (2025). *Managerial Ability and Debt Choice*. 61(2). <https://doi.org/10.1111/abac.12334>
- Hutahayan, B. (2021). The relationships between market orientation , learning orientation , financial literacy , on the knowledge competence , innovation , and performance of small and medium textile industries in Java and Bali. *Asia Pacific Management Review*, 26(1), 39–46. <https://doi.org/10.1016/j.apmr.2020.07.001>
- Huynh, N., Nga, Q., & Thien, Q. (2024). Firm-level political risk and intellectual capital investment : Does managerial ability matter ? *International Review of Financial Analysis*, 91(June 2023), 103020. <https://doi.org/10.1016/j.irfa.2023.103020>
- Ibeku, S. E. (2024). *Innovative culture , innovative behaviour , social capital and performance of small and medium ICT enterprises in Lagos , Nigeria*. 1–28. <https://doi.org/10.1177/02666669241266819>
- Ievdokymov, V., Lehenchuk, S., Zakharov, D., Andrusiv, U., & Usatenko, O.

- (2020). Social capital measurement based on “ The value explorer ” method. *Management Science Letters*, 10, 1161–1168. <https://doi.org/10.5267/j.msl.2019.12.002>
- Imeni, M. (2024). Examining the Impact of Managerial Ability on Firm Performance : A Case Study of the Iranian Capital Market. *Transactions on Quantitative Finance and Beyond*, 1(2), 171–180.
- Issau, K., Acquah, I. S. K., Gnankob, R. I., & Hamidu, Z. (2022). Innovation orientation and performance of small and medium-sized enterprises (SMES) in Ghana: evidence from manufacturing sector. *Innovation and Management Review*, 19(4), 290–305. <https://doi.org/10.1108/INMR-07-2020-0092>
- Jannah, M., Hakim, L., & Nurkholif, P. P. (2023). Implementasi Aplikasi Administrasi Paguyuban UMKM Taman Harapan Baru (THB) Kota Bekasi. *Pengabdian Nasional (JPN) Indonesia Vol*, 4(2), 356–363. <https://doi.org/DOI> : <https://doi.org/10.35870/jpni.v4i2.211>
- Jian XuHaris, M. (2022). Intellectual capital efficiency and firms ’ financial performance based on business life cycle performance. *Journal of Intellectual Capital*, 24(3), 653–682. <https://doi.org/10.1108/JIC-12-2020-0383>
- Kadiyono, A. L., & Susanto, H. (2025). Human capital and entrepreneurial performance : the mediating effect of entrepreneurial innovation in Indonesia. *Cogent Social Sciences*, 11(1), 1–25. <https://doi.org/10.1080/23311886.2025.2474191>
- Kanini, K. S. (2022). Social Capital, Organizational Innovation and Performance of Manufacturing MSMEs in Kenya. *International Journal of Social Science and Education Research Studies*, 02(10), 517–534. <https://doi.org/10.55677/ijssers/v02i10y2022-04>
- Kgakatsi, M., Galeboe, O. P., Molelekwa, K. K., & Thango, B. A. (2024). The Impact of Big Data on SME Performance : A Systematic Review. *Businesses*, 4, 632–695. <https://doi.org/doi.org/10.3390/businesses4040038>
- Khalique, Muhammad, J. and, & Abdul, J. (2020). Intellectual capital in tourism SMEs in Azad Jammu and Kashmir, Pakistan. *Journal of Intellectual Capita*, 21(3), 333–355. <https://doi.org/10.1108/JIC-11-2018-0206>

- Khalique, M. (2022). THE IMPACT OF INNOVATION , ORGANIZATIONAL , TECHNOLOGICAL CAPITAL ON INNOVATION PERFORMANCE OF SMEs : THE MEDIATING EFFECT OF INNOVATIVE INTELLIGENCE. *International Journal of Business and Society*, 23(1), 427–443. <https://doi.org/https://doi.org/10.33736/ijbs.4623.2022>
- Kock, N. (2015). *Common method bias in PLS-SEM: A full collinearity assessment approach*. *International Journal of e-Collaboration*, 11(4), 1–10. <https://doi.org/10.4018/ijec.2015100101>
- Koomson, S. (2024). Do total quality management and external factors matter? The effect of innovation behaviour on innovation performance in banks. *Total Quality Management*. <https://doi.org/10.1108/EBR-01-2024-0037>
- Lestari, N. S., Rosman, D., & Triana, I. (2024). Analyzing the Effect of Innovation and Strategic Planning on MSME Performance , Utilizing Technology Adoption as a Moderator. *Procedia Computer Science*, 245, 500–507. <https://doi.org/10.1016/j.procs.2024.10.276>
- Kusuma, I. C. (2018). persepsi UMKM dalam memahami SAK EMKM. *Jurnal Akunida*, 4, 1–14.
- Liu, L., Zhang, J., & Xu, J. (2022). Intellectual Capital and Financial Performance of Chinese Manufacturing SMEs : An Analysis from the Perspective of Different Industry Types. *Sustainability Article*, 14(8), 1–17. <https://doi.org/https://doi.org/10.3390/su141710657>
- Lopes, A. (2024). Intellectual Capital: Revisiting an Analytical Model. *Risk Financial Manag*, 17(478), 1–14. <https://doi.org/https://doi.org/10.3390/jrfm17110478>
- Louati, H., & Hadoussa, S. (2021). Study of Social media impacts on social capital and employee performance – evidence from Tunisia Telecom. *Journal of Decision Systems*, 00(00), 1–32. <https://doi.org/10.1080/12460125.2021.1872142>
- Matos, F., & Nunes, A. (2024). *IMPACT OF KNOWLEDGE MANAGEMENT*

*AND INTELLECTUAL CAPITAL ON ORGANIZATIONAL PERFORMANCE
IN CONSTRUCTION SME. 1–27.*

- Meflinda, A., Mahyarni, M., Indrayani, H., & Wulandari, H. (2018). The effect of social capital and knowledge sharing to the small medium enterprise's performance and sustainability strategies. *International Journal of Law and Management*, 60(4), 988–997. <https://doi.org/10.1108/IJLMA-03-2017-0073>
- Melendez, K., & Dávila, A. (2022). *Innovation Management in IT Industry*. 17(2), 59–70.
- Mkhize, A., Mokhothu, K. D., Tshikhotho, M., & Thango, B. A. (2025). Evaluating the Impact of Cloud Computing on SME Performance : A Systematic Review. *Systematic Review*, 5(2), 1–56. <https://doi.org/doi:10.20944/preprints202409.0940.v1>
- Mohamed, A., & Tamanna, H. (2023). Does the Efficiency of a Firm ' s Intellectual Capital and Working Capital Management Affect Its Performance? *Journal of the Knowledge Economy*, 0123456789. <https://doi.org/10.1007/s13132-023-01138-7>
- Muliyanti, R., & Kaukab, M. E. (2020). Analisis Kinerja UMKM pada Market Place Wonosobo Mall. *Journal of Economic, Management, Accounting and Technology*, 3(2), 154–160. <https://doi.org/10.32500/jematech.v3i2.1334>
- Moore, J. R., & Penrose, E. T. (1960). The Theory of the Growth of the Firm. *Southern Economic Journal*, 27(2). <https://doi.org/10.2307/1055183>
- Muna, N., Sukresna, I. M., & Praswati, A. N. (2024). *Collaborative marketing innovation : How to energize social capital to enhance MSME ' s performance ?* 4(2), 205–220. <https://doi.org/10.20885/AMBR.vol4.iss2.art3>
- Muttaqien, F., Cahyaningati, R., Rizki, V. L., & Abrori, I. (2022). Pembukuan Sederhana Bagi UMKM. *Indonesia Berdaya*, 3(3), 671–680. <https://doi.org/10.47679/ib.2022287>
- Nahapiet, J. (2017). *Social Capital , Intellectual Capital , and the Organizational Advantage*. April 1998. <https://doi.org/10.2307/259373>
- Najib, M., Dewi, F. R., & Widyastuti, H. (2014). Collaborative Networks as a Source of Innovation and Sustainable Competitiveness for Small and Medium Food Processing Enterprises in Indonesia. *International Journal of*

- Business and Management*, 9(9). <https://doi.org/10.5539/ijbm.v9n9p147>
- Novianti, D., Mustika, I. W., & Eka, L. H. (2018). Pengaruh Tingkat Pendidikan, Pelatihan Akuntansi, Umur Usaha Dan Skala Usaha Pelaku UMKM Terhadap Penggunaan Informasi Akuntansi Di Kecamatan Purwokerto Utara. *Jurnal Ekonomi, Bisnis, Dan Akuntansi (JEBA)*, 20(3), 1–14.
- Nurkhayati. (2025). Model Peningkatan Kinerja Pemasaran dan Keunggulan Bersaing. *Arus Jurnal Sosial Dan Humaniora (AJSH)*, 5(1). <http://jurnal.ardenjaya.com/index.php/ajsh>
- OJOKUKU, R. M. ; 2OLOMU, J. B. ;, & DAVID, J. O. (2024). *DIMENSION OF SOCIAL CAPITAL AND PERFORMANCE OF MANUFACTURING SMALL AND MEDIUM ENTERPRISES IN LAGOS AND OYO STATES, NIGERIA*. 06(6), 53–74. <https://doi.org/DOI> Unique ID: 10.70382/mejhlr.v6i6.004
- Orjala, H., & Collan, M. (2025). National intellectual capital in academic journals: topics and trends. *Journal of Innovation & Knowledge*, 10(4), 100747. <https://doi.org/10.1016/j.jik.2025.100747>
- Ozgun, A. H., Tarim, M., Delen, D., & Zaim, S. (2022). Social capital and organizational performance: The mediating role of innovation activities and intellectual capital. *Healthcare Analytics*, 2(March), 100046. <https://doi.org/10.1016/j.health.2022.100046>
- Pasko, O. (2024). *Does managerial ability matter in corporate sustainability-related dynamics? An empirical investigation “ Does managerial ability matter in corporate sustainability-related dynamics? An empirical investigation .”* 22(January), 128-146. [https://doi.org/10.21511/ppm.22\(1\).2024.12](https://doi.org/10.21511/ppm.22(1).2024.12)
- Podsakoff, P. M., MacKenzie, S. B., Lee, J. Y., & Podsakoff, N. P. (2003). *Common method biases in behavioral research: A critical review of the literature and recommended remedies*. *Journal of Applied Psychology*, 88(5), 879–903. <https://doi.org/10.1037/0021-9010.88.5.879>
- Podungge, R. (2025). THE ROLE OF INTELLECTUAL CAPITAL IN MODERATING HUMAN RESOURCE COMPETENCE ON THE

PERFORMANCE OF SMALL AND MEDIUM ENTERPRISES IN GORONTALO. *MEA*, 9(1), 2204–2221.

Popescu, L., Iancu, A., Avram, M., Avram, D., & Popescu, V. (2020). The role of managerial skills in the sustainable development of SMEs in Mehedinti County, Romania. *Sustainability (Switzerland)*, 12(3). <https://doi.org/10.3390/su12031119>

Porter, M. E. (1989). How Competitive Forces Shape Strategy. In *Readings in Strategic Management*. https://doi.org/10.1007/978-1-349-20317-8_10

Prasad, R., & Mondal, A. (2025). Does intellectual capital impact the financial performance of Indian-listed SMEs? Evidence from GMM estimation. *Learning and Intellectual Capital*, Vol., 22 (1)(May), 1–25. <https://doi.org/10.1504/IJLIC.2025.146010>

Proyeksi Jumlah Usaha Mikro, Kecil, dan Menengah (UMKM) Binaan Berdasarkan Bentuk Usaha di Jawa Barat. (n.d.).

Ramadhan, ikhsan T., & Astuning Saharsini, A. (2022). *Faktor Yang Mempengaruhi Penggunaan Informasi Akuntansi Pada Pelaku UMKM Rotan Desa Trangsan*. 1(6), 611–620.

Randika Fandiyanto. (2025). PERKEMBANGAN E-COMMERCE DARI MASA KE MASA: SEJARAH, TREN, DAN FAKTOR-FAKTOR YANG MEMENGARUHI KEMAJUAN TRANSAKSI ONLINE DI INDONESIA. *Jurnal Mahasiswa Entrepreneur*, 4(3), 448–459.

Rasoulkhan, M. B. (2024). Managerial Ability and Income Smoothing. *Journal of Accounting Knowledge*, 15(1). <https://doi.org/10.22103/jak.2023.20986.3848>

Ratnawati, R., Rokhman, M. T. N., & Rahayu, Y. N. (2021). Managerial Ability As an Effort To Improve Sme Performance Through Competitive Advantage in the Pandemic Time Covid 19. *Jurnal Aplikasi Manajemen*, 19(2), 363–375. <https://doi.org/10.21776/ub.jam.2021.019.02.12>

Rehman, S. U., Elrehail, H., & Alsaad, A. (2021). *Intellectual capital and innovative performance: a mediation- moderation perspective*. April. <https://doi.org/10.1108/JIC-04-2020-0109>

Rideg, A., Szerb, L., & Varga, A. R. (2023). The role of intellectual capital on innovation: Evidence from Hungarian SMEs. *Tec Empresarial*, 17(2), 1–19.

<https://doi.org/10.18845/te.v17i2.6695>

Robert Putnam. (2000). Social Capital: Measurement and Consequences. *Kennedy School of Government, Harvard University*.

Rosari, R., Nugrahanti, T. P., Noor, L. S., & Zaroni, A. N. (2024). *The Effect of Intellectual Capital on MSME Performance Through Innovation as an Intervening Variable*. 8(1), 161–168.
<https://doi.org/https://doi.org/10.23887/ijssb.v8i1.68776>

Rosyidiana, R. N., & Narsa, I. M. (2024). Micro , small , and medium-sized enterprises (MSMEs) during the post-pandemic economic recovery period : digitalization , literation , innovation , and its impact on financial performance. *Cogent Business & Management*, 11(1).
<https://doi.org/10.1080/23311975.2024.2342488>

Rubik, A. (2021). Applying Principles of Management Innovation in Advertising Agencies. *ENTRENOVA - ENTERprise REsearch InNOVAtion*, 7(1), 293–303.
<https://doi.org/10.54820/prfy3744>

Rungo, P., Sánchez-santos, J. M., & Pena-lópez, A. (2024). Individual social capital and expectations of career advancement. *The Economic and Labour Relations Review*, 35, 118–139. <https://doi.org/10.1017/elr.2024.3>

Rustiarini, N. W., Bhegawati, D. A. S., & Mendra, N. P. Y. (2022). Does Green Innovation Improve SME Performance? *Economies*, 10(12).
<https://doi.org/10.3390/economies10120316>

S.Burt, R. (1997). A note on Social Capital and network content. *Social Networks*, 19, 355–373.

Saefullah, E. (2022). *MANAJEMEN Usaha Mikro, Kecil dan Menengah*. 1–23.

Saha, M., & Banerjee, S. (2015). Impact of Social Capital on Small Firm Performance in West Bengal. *Journal of Entrepreneurship*, 24(2).
<https://doi.org/10.1177/0971355715586893>

Sahrul, S. ; R. (2025). Keterkaitan Daya Saing dan Kinerja Usaha Mikro, Kecil dan Menengah (UMKM) di Kabupaten Konawe. *Jurnal Progres Ekonomi Pembangunan*, 10(1), 447–460. <http://ojs.uho.ac.id/index.php/JPEP%0Ae-ISSN:2052-5171>

Saleh, I., & Koliby, A. (2024). Unveiling the linkages between entrepreneurial

culture , innovation capability , digital marketing capability and sustainable competitive performance of manufacturing SMEs : evidence from emerging countries. *The Bottom Line* © EmeraldPublishingLimited, July, 1–29. <https://doi.org/10.1108/BL-08-2023-0241>

Syafi'i, I., Susanti, & Harti. (2021). Pengaruh Kinerja Keuangan, Tingkat Pendidikan Dan Kemampuan Manajemen Pemilik Terhadap Pertumbuhan UMKM Di Kabupaten Sidoarjo.

<https://103.27.207.186/index.php/COSTING/article/view/2881%0Ahttps://103.27.207.186/index.php/COSTING/article/download/2881/1816>

Schumpeter, J. A. (1934). The Theory of Economic Development: An Inquiry Into Profits, Credit, Interest, and the Business Cycle. In *Social Science Electronic Publishing* (Vol. 25, Issue 1).

Schumpeter, J. A. (2017). Theory of economic development: An inquiry into profits, capital, credit, interest, and the business cycle. In *Theory of Economic Development: An Inquiry into Profits, Capital, Credit, Interest, and the Business Cycle*. <https://doi.org/10.4324/9781315135564>

Sefanya, S., & Ie, M. (2024). PENGARUH ORIENTASI KEWIRAUSAHAAN DAN ORIENTASI PASAR TERHADAP KINERJA UMKM DENGAN DIMEDIASI KEUNGGULAN KOMPETITIF. *Jurnal Manajerial Dan Kewirausahaan*, 06(02), 494–507.

Sempat Terpuruk, Pelaku UMKM Optimis Bangkit – Radarbekasi.id. (n.d.).

Sewpersadh, N. S. (2025). *Managerial ability , intellectual property rights , R & D : does firm age play a role ?* 34(7), 25–51. <https://doi.org/10.1108/CR-10-2023-0248>

Shahbaz, M. H., & Ahmad, S. (2024). Green intellectual capital heading towards green innovation and environmental performance : assessing the moderating effect of green creativity in SMEs of Pakistan. *International Journal of Innovation, March*. <https://doi.org/10.1108/IJIS-08-2023-0169>

Shehzad, M. U., Zhang, J., & Ahmad, M. S. (2022). Linking green intellectual capital , ambidextrous green innovation and firms green performance : evidence from Pakistani manufacturing firms. *Journal of Intellectual Capital* © Emerald Publishing Limited, November, 1–29. <https://doi.org/10.1108/JIC->

02-2022-0032

- Sovia, R. (2022). Pengaruh Pengetahuan Akuntansi Dan Pengalaman Usaha Terhadap Kinerja UMKM Dengan Penggunaan Informasi Akuntansi Sebagai Variabel Intervening (Studi Kasus pada UMKM Kecamatan Tenayan Raya Kota Pekanbaru). *Jurnal Akuntansi, Keuangan Dan Teknologi Informasi Akuntansi*, 2(2), 425–438. <https://doi.org/10.36085/jakta.v2i2.2002>
- Sohu, J. M., Hongyun, T., Junejo, I., Akhtar, S., Ejaz, F., Dunay, A., & Hossain, B. (2024). Driving sustainable competitiveness : unveiling the nexus of green intellectual capital and environmental regulations on greening SME performance. *Frontier in Environmental Science, February*, 1–13. <https://doi.org/10.3389/fenvs.2024.1348994>
- Sono, M. G., Rijal, S., Devi, E. K., & Utami, E. Y. (2024). The Effect of Innovation , Entrepreneurship and Business Development on the Economic Independence of Muslims. *West Science Islamic Studies*, 2(02), 80–90.
- Subramaniam, M., & Youndt, M. A. (2005). The influence of intellectual capital on the types of innovative capabilities. In *Academy of Management Journal* (Vol. 48, Issue 3). <https://doi.org/10.5465/AMJ.2005.17407911>
- Syayu Zhukhruffa. (2023). PEMANFAATAN EKOSISTEM DIGITAL PADA PLATFORM E-COMMERCE DALAM MENINGKATKAN PEMASARAN DAN PENJUALAN PRODUK UMKM. *CAKRAWALA*, 6(4).
- Tambunan, W. N., Wandara, H., Fadhil, R., & Asmawati, F. (2024). *Peran Inovasi dan Jaringan Bisnis dalam Pengembangan UMKM Kuliner di Era Digital*. 3(5), 2447–2453.
- Thi, B., Truong, T., & Nguyen, P. V. (2024). Driving business performance through intellectual capital , absorptive capacity , and innovation : The mediating influence of environmental compliance and innovation. *Asia Pacific Management Review*, 29(1), 64–75. <https://doi.org/10.1016/j.apmr.2023.06.004>
- Ting, I. W. K., Tebourbi, I., Lu, W. M., & Kweh, Q. L. (2021). The effects of managerial ability on firm performance and the mediating role of capital structure: evidence from Taiwan. *Financial Innovation*, 7(1). <https://doi.org/10.1186/s40854-021-00320-7>

- Toma, P., & Laurens, P. (2024). Regional development and intellectual capital : Unveiling the innovation-tradition dilemma. *Socio-Economic Planning Sciences*, 96(May), 102087. <https://doi.org/10.1016/j.seps.2024.102087>
- Tsiu, S., Ngoben, M., Mathabela, L., Thango, B., Tsiu, S. V, Ngoben, M., Mathabela, L., & Thango, B. A. (2024). Applications and Competitive Advantages of Data Mining and Business Intelligence in SMEs Performance : A Systematic Review Mining and Business Intelligence in SMEs Performance. *Systematic Review*. <https://doi.org/10.20944/preprints202409.0940.v1>
- Ubaidillah, M. A. (2024). Examining the Impact of Intellectual Capital Performance on Financial Performance in Islamic Banks. In *Journal of the Knowledge Economy*. Springer US. <https://doi.org/10.1007/s13132-023-01114-1>
- UMKM dan Andalan Geliat Ekonomi Pasca Pandemi - DPD PKS Kota Bekasi.* (n.d.).
- Valdez-juárez, L. E., Lema, D. G. De, & Maldonado-guzmán, G. (2016). 10.28945_3455.Pdf. *Interdisciplinary Journal of Information, Knowledge, and Management*, 11, 141–176.
- Vanitha Prasannath; Miles, M. P. (2024). Impact of government support policies on entrepreneurial orientation and SME performance. In *International Entrepreneurship and Management Journal* (Vol. 20, Issue 3). Springer US. <https://doi.org/10.1007/s11365-024-00993-3>
- Venkatraman, N. (1986). Measurement of Business Performance in Strategy Research : A Comparison of Approaches. *Academy of Management Review* ; 11(4)(October 1986), 801–814. <https://doi.org/10.5465/AMR.1986.4283976>
- Vijayakumar, V., & Chandrasekar, K. (2022). Moderating Role of Commercial Capabilities on Firm Performance Through Innovative Capability in Manufacturing Msmes. *International Journal of Professional Business Review*, 7(3), 1–17. <https://doi.org/10.26668/businessreview/2022.v7i3.0620>
- Wall, W. P. (2021). Determinants of smes' performance-from business strategy to innovation. *Polish Journal of Management Studies*, 23(2), 537–554. <https://doi.org/10.17512/pjms.2021.23.2.32>

- Wang, S. (2022). The mediation effect of innovation in the domestic and international economic development circulation. *Technology Analysis & Strategic Management*, *April*, 1–13. <https://doi.org/10.1080/09537325.2022.2069003>
- Welhelmina, M., Manafe, N., Rizani, A., Purnawati, E., Kristen, U., Wacana, A., Raya, U. P., & Agama, S. T. (2024). Analysis of the Influence of Technical Expertise , Market Orientation , Social Capital , and Innovation on the Performance of Micro and Small Businesses in the Technology Sector. *International Journal Law and Education*, *5(1)*, 983–995. <https://ijble.com/index.php/journal/index>
- Weqar, F., Sofi, Z. A., & Haque, S. M. I. (2025). *Nexus between intellectual capital and business performance : evidence from India*. *6(2)*, 180–195. <https://doi.org/10.1108/AJAR-07-2020-0064>
- Wu, W., Id, J. S., Lu, L., & Guo, H. (2024). Is managerial ability a catalyst for driving digital transformation in enterprises ? An empirical analysis from internal and external pressure perspectives. *PLOS ONE*, 1–30. <https://doi.org/10.1371/journal.pone.0293454>
- Xu, J., & Zhang, Y. (2021). Exploring the Nonlinear Effect of Intellectual Capital on Financial Performance : Evidence from Listed Shipping Companies in China. *Hindawi Complexity*, *2021*, 1–12. <https://doi.org/10.1155/2021/9004907>
- Yilmaz, A. A. (2023). The relation between intellectual capital and digital transformation : a bibliometric analysis. *EmeraldPublishingLimited 1757-2223, September*. <https://doi.org/10.1108/IJIS-08-2022-0145>
- Zahid, Z., Zhang, J., Shahzad, M. A., Junaid, M., & Shrivastava, A. (2024). Green Synergy : Interplay of corporate social responsibility , green intellectual capital , and green ambidextrous innovation for sustainable performance in the industry 4 . 0 era. *PLOS ONE*, *19(8)*, 1–23. <https://doi.org/10.1371/journal.pone.0306349>
- Zhang, X., Zhang, H., & Song, M. (2019). Does social capital increase innovation speed? Empirical evidence from China. *Sustainability (Switzerland)*, *11(22)*. <https://doi.org/10.3390/su11226432>

Zhou, R. (2021). *Managerial Ability and Enterprise Innovation*.
<https://doi.org/10.2991/assehr.k.210121.171>

Zulkiffli, S. N., Atikah, Zaidi, N. F. Z., Padlee, S. F., & Sukri, N. K. A. (2022).
Eco-Innovation Capabilities and Sustainable Business Performance during
the COVID-19 Pandemic. *Sustainability (Switzerland)*, 14(13).
<https://doi.org/10.3390/su14137525>

