

DAFTAR PUSTAKA

- Aburish, K. E., Dahiyat, A. A., & Owais, W. O. (2022). Impact of cash flow on earnings management in Jordan. *Cogent Business and Management*, 9(1).
- Anggraini, N., Pusparini, H., & Hudaya, R. (2021). Pengaruh Profitabilitas, Likuiditas, Dan Solvabilitas Terhadap Opini Audit Going Concern. *Jurnal Aplikasi Akuntansi*, 6(1), 24–55.
- Arens, A. A., Elder, R. J., Beasley, M. S., & Hogan, C. E. (2017). *Auditing and assurance services* (16th ed.). Pearson Education Limited.
- Averio, T. (2021). The analysis of influencing factors on the going concern audit opinion: A study in manufacturing firms in Indonesia. *Asian Journal of Accounting Research*, 6(2), 152–164.
- Azhar, A. H. F., & Hadiprajitno, P. T. B. (2023). Pengaruh audit tenure, audit lag, opinion shopping, liquidity, leverage, dan debt default terhadap penerimaan opini audit going concern. *Diponegoro Journal of Accounting*, 12(3), 1–12.
- Bahtiar, A., Meidawati, N., Setyono, P., Putri, N. R., & Hamdani, R. (2021). Determinants of going concern audit opinion: An empirical study in Indonesia. *Jurnal Akuntansi Dan Auditing Indonesia*, 25(2), 183–193.
- Boone, J. P., Khurana, I. K., & Raman, K. K. (2010). Do the Big 4 and the second-tier firms provide audits of similar quality? *Journal of Accounting and Public Policy*, 29(4), 330–352.
- Bursa Efek Indonesia. (2024). *Potensi Delisting Perusahaan Tercatat*.
- Ceylan, A. Ç., Neslihan, & Akyildiz, Y. (2022). *Theory and research in social, human and administrative sciences* (First Edition, Vol. 47083). Serüven Publishing.
- Chen, L. (2024). Does data assetisation improve corporate liquidity and corporate growth? Evidence from “hidden champion” SMEs in China. *Borsa Istanbul Review*, 24(6), 1205–1226.
- Chiose, D. B. R., & Hategan, C. D. (2024). Research Trends in Going Concern Assessment and Financial Distress in Last Two Decades : A Bibliometric Analysis. *Risks*, 12(184), 1–23.
- Creswell, J. W., & Creswell, J. D. (2023). *Research design: Qualitative, quantitative, and mixed methods approaches* (Sixth Edition). SAGE Publication Ltd.
- Danso, A., Lartey, T. A., Gyimah, D., & Adu-Ameyaw, E. (2021). Leverage and performance: Do size and crisis matter? *Managerial Finance*, 47(5), 635–655.

- Desai, V., Kim, J. W., Beck, A. kristina, Desai, R., & Roberts, R. (2025). When are going concern audit opinions more informative? An analysis of auditor reasons and ex post accuracy. *Journal of Applied Accounting Research*, 26(3), 603–626. <https://doi.org/10.1108/JAAR-09-2023-0265>
- Eisenhardt, K. M. (1989). Agency Theory : An Assessment and Review. *Academy of Management Review*, 14(1), 57–74.
- Endiana, I. D. M., & Suryandari, N. N. A. S. (2021). Opini going concern ditinjau dari agensi teori dan pemicunya. *Ekuitas: Jurnal Ekonomi Dan Keuangan*, 5(2), 224–242.
- Ghenimi, A., Chaibi, H., & Omri, M. A. B. (2021). Liquidity risk determinants : Islamic vs conventional banks. *International Journal of Law and Management*, 63(1), 65–95. <https://doi.org/10.1108/IJLMA-03-2018-0060>
- Ghozali, I. (2021). *Aplikasi analisis multivariate dengan program IBM SPSS 26* (10th ed.). Badan Penerbit Undip.
- Institut Akuntan Publik Indonesia. (2021). *Standar audit 570: Kelangsungan usaha*.
- Institut Akuntan Publik Indonesia. (2025). *Standar Audit 700 Perumusan Suatu Opini dan Pelaporan atas Laporan Keuangan*.
- Jazuli, A. L., & Ersyafdi, I. R. (2021). Pengaruh faktor internal dan faktor eksternal terhadap opini audit going concern. *Jurnal Ekonomi Dan Akuntansi*, 1(2), 31–50.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs, and ownership structure. In *Economics social institutions: Insights from the conferences on analysis & ideology*. *Journal of Financial Economics*, 3, 305–360.
- Jihadi, M., Vilantika, E., Hashemi, S. M., Arifin, Z., Bachtiar, Y., & Sholichah, F. (2021). The effect of liquidity, leverage, and profitability on firm value: Empirical evidence from Indonesia. *Journal of Asian Finance, Economics and Business*, 8(3), 423–431.
- Kepramareni, P., Pradnyawati, S. O., & Astari, N. K. A. (2023). Factors related to acceptance of going concern audit opinion in banking companies. *Jurnal Ekonomi Dan Bisnis Jagaditha*, 10(2), 168–176.
- Kusuma, H. A., Dewi, M. W., & Ningsih, S. (2022). Pengaruh Likuiditas, Leverage, Profitabilitas, dan Sales Growth Terhadap Financial Distress Pada Perusahaan Manufaktur Yang Terdaftar Di Bei Periode 2018-2020. *Jurnal Akuntansi Dan Pajak*, 23(1), 1–11.
- Le, H., & Gregoriou, A. (2021). How Do You Capture Liquidity? A Review of The Literature on Low-Frequency Stock Liquidity. *Journal of Economic Surveys*, 34(5), 1170–1186. <https://doi.org/10.1111/joes.12385>
- Lee, C., & Malik, A. D. (2026). The Impact of Disclosure , Profitability, Leverage, and Financial Distress on Going Concern Audit Opinions : Evidence from

- Indonesian Real Estate Companies. *Journal of Applied Finance & Banking*, 16(1), 53–66.
- Löhde, A. S. K., Campopiano, G., & Calabrò, A. (2021). Beyond agency and stewardship theory: Shareholder–manager relationships and governance structures in family firms. *Management Decision*, 59(2), 390–405.
- Naziah, R., & Nyale, M. H. Y. (2022). Pengaruh Profitabilitas , Likuiditas , Pertumbuhan Perusahaan dan Opini Audit Tahun Sebelumnya terhadap Penerimaan Opini Audit Going Concern. *Jurnal Ilmiah Ilmu Pendidikan*, 5(7), 2687–2699.
- Nurbaiti, A., & Yanti, S. D. M. (2022). The influences of company's growth, cash flow, and debt default on the acceptance of going concern audit opinions. *The Indonesian Journal of Accounting Research*, 25(3), 359–382.
- Otoritas Jasa Keuangan. (2024). *Siaran pers pengumuman berakhirnya stimulus restrukturisasi kredit perbankan dalam rangka penanganan pandemi COVID-19*.
- Pangestu, F. N., & Tiara, S. (2022). Analisis faktor-faktor yang mempengaruhi opini audit going concern pada perusahaan real estate dan property yang terdaftar di BEI tahun 2017–2020. *Jurnal Multidisiplin Madani*, 2(1), 277–298.
- Parameswari, A. E., Prihatni, R., & Nasution, H. (2023). Financial distress dan profitabilitas terhadap opini going concern dengan opinion shopping sebagai variabel pemoderasi. *Jurnal Akuntansi Perpajakan Dan Auditing*, 4(2), 363–381.
- Pearce, N. (2016). Analysis of matched case-control studies. *BMJ (Online)*, 352, 1–4.
- Priyambodho, W., & Ardini, L. (2024). Pengaruh rasio keuangan terhadap financial distress dengan firm size sebagai variabel moderasi. *Jurnal Ilmu Dan Riset Akuntansi*, 13(4), 1–23.
- Purwohedi, U. (2022). *Metode penelitian: Prinsip dan praktik*. Raih Asa Sukses.
- Putri, G. A., & Muanifah, S. (2025). Pengaruh cash flow, audit report lag, dan disclosure terhadap opini audit going concern pada perusahaan sektor energi di Bursa Efek Indonesia (BEI) periode 2019–2023. *Jurnal Mahasiswa Manajemen Dan Akuntansi*, 4(2), 683–698.
- Retnosari, D., & Apriwenni, P. (2021). Opini audit going concern: Faktor-faktor yang memengaruhi. *Jurnal Akuntansi*, 10(1), 28–39.
- Roman, A. G., Mocanu, M., & Întorsureanu, I. (2022). Financial Auditing in the Banking Industry – an Empirical Study. *Economic Computation and Economic Cybernetics Studies and Research*, 56(4), 259–271. <https://doi.org/10.24818/18423264/56.4.22.16>
- Salim, A. (2023). Financial distress and other financial conditions on going concern audit opinions. *Jurnal Bisnis Dan Akuntansi*, 25(2), 229–242.

- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business: a skill-building approach* (17th ed.). John Wiley & Sons Ltd.
- Setyobudi, D. A., & Kusumawati, F. (2023). Analisis Kinerja Keuangan dan Auditor Switching terhadap Opini Audit Going Concern. *Jurnal Akuntansi*, 18(1), 74–83.
- Shankar, N. (2021). Role of global economic policy uncertainty on firms participation in innovation and new product introductions: An empirical study in African SMEs. *Transnational Corporations Review*, 12(4), 374–392.
- Simamora, R. A., & Hendarjatno, H. (2021). The effects of audit client tenure, audit lag, opinion shopping, liquidity ratio, and leverage to the going concern audit opinion. *Asian Journal of Accounting Research*, 4(1), 145–156.
- Sudarmadi. (2025). Pengaruh pertumbuhan perusahaan, operating cash flow, debt default dan prediksi kebangkrutan terhadap opini audit going concern. *Journal of Information System, Applied, Management, Accounting and Research*, 9(2), 883–890.
- Sugiyono. (2023). *Metode Penelitian Kuantitatif Kualitatif dan R&D* (kedua). Alfabeta.
- Sutrisno, & Ulfah, T. A. (2021). Ownership Structure and Agency Cost Case Study on Manufacturing Company in Indonesia Stock Exchange. *Asian Journal of Empirical Research*, 10(12), 239–244. <https://doi.org/10.18488/journal.1007.2020.1012.239.244>
- Teja, M. R. (2025). Predicting Bankruptcy and Financial Distress Using Altman Z Score, Grover G Score, Springate S Score and Zmijewski X Score-A Study on Select Companies. *Advances in Consumer Research*, 2(5), 494–500.
- Tihar, A., Sari, I. P., & Handoko, B. L. (2021). Effect of debt default, disclosure, and financial distress on the receiving of going concern audit opinions. *The Winners*, 22(2), 155–161.
- Ugoani, J. N., & Iyi Ibeenwo, G. (2022). External audit process failures: Unethical practices and business demise. *Business, Management and Economics Research*, 8(81), 1–11.
- Utama, Y. W., Syakur, A., & Firmansyah, A. (2021). Opini audit going concern: Sudut pandang likuiditas, leverage, financial distress risk, tax risk. *Jurnal Al-Iqtishad*, 17(1), 122–140.
- Vukovi, B., Peštovi, K., Mirovi, V., Jakšić, D., & Milutinovic, S. (2022). The Analysis of Company Growth Determinants Based on Financial Statements of the European Companies. *Sustainability*, 14(770), 1–17.
- Widhiastuti, N. L. P., & Kumalasari, P. D. (2022). Opini audit going concern dan faktor-faktor penyebabnya. *Jurnal Studi Akuntansi Dan Keuangan*, 5(1).

- Xiangyu, Z. (2021). The Analysis of Agency Theory: A Research for Shuozhou Coal Economy Development. *Academic Journal of Business & Management*, 3(9), 1–4. <https://doi.org/10.25236/ajbm.2021.030901>
- Yanti, S. D., Azis, M. T., & Hadiwibowo, I. (2022). Pengaruh cash flow, net working capital, firm size, dan leverage terhadap cash holding. *Jurnal Maneksi*, (2).
- Yanto, E., & Cakranegara, P. A. (2021). The influences of solvency, cash flow ratio and profitabiliy toward going concern opinion. *Journal of Applied Accounting and Finance*, 5(1), 26–35.
- Yulianti, E., & Muhyarsyah. (2022). Pengaruh profitabilitas, likuiditas, dan solvabilitas terhadap opini audit going concern. *Owner: Riset & Jurnal Akuntansi*, 6(4), 4134–4141.
- Zuhroh, S., Prasetyo, Y., Nugraheni, N., & Riyani, E. I. (2023). Effect of leverage, previous year's audit opinion and company growth on going concern audit opinion. *International Journal of Business and Applied Economics*, 2(2), 149–162.

