

DAFTAR PUSTAKA

- Abd Alah, F. F. M. Ben, & Ojekemi, O. S. (2025). Quantile Analysis of Economic Growth , Foreign Direct Investment , and Renewable Energy on CO 2 Emissions in Brazil : Insights for Sustainable Development. *Energies*, 18(9). <https://doi.org/10.3390/en18092256>
- Abdelgany, M. F., & Gad-elhak, A. G. M. (2022). Effect of FDI on CO 2 Emissions : Panel Study from Developing Countries. *International Journal of Economy, Energy and Environment*, 7(4), 87–99. <https://doi.org/10.11648/j.ijeee.20220704.12>
- Akram, H., Li, J., & Watto, W. A. (2024). The impact of urbanization , energy consumption , industrialization on carbon emissions in SAARC countries : a policy recommendations to achieve sustainable development goals. *Environment, Development and Sustainability*. <https://doi.org/10.1007/s10668-024-05365-z>
- Al-mulali, U., Saboori, B., & Ozturk, I. (2015). Investigating the environmental Kuznets curve hypothesis in Vietnam. *Energy Policy*, 76, 123–131. <https://doi.org/10.1016/j.enpol.2014.11.019>
- Alkhars, M. A., Alwahaishi, S., Fallatah, M. R., & Kayal, A. (2022). Environmental and Sustainability Indicators A literature review of the Environmental Kuznets Curve in GCC for 2010 – 2020. *Environmental and Sustainability Indicators*, 14(November 2021), 100181. <https://doi.org/10.1016/j.indic.2022.100181>
- Ansari, M. A., & Khan, N. A. (2021). Decomposing the trade-environment nexus for high income , upper and lower middle income countries : What do the composition , scale , and technique effect indicate ? *Ecological Indicators*, 121(October 2020), 107122. <https://doi.org/10.1016/j.ecolind.2020.107122>
- Antweiler, W., Copeland, B. R., & Taylor, M. S. (2001). *Is Free Trade Good for the Environment?* <https://www.aeaweb.org/articles?id=10.1257/aer.91.4.877>
- Anwar, A., & Younis, M. (2020). Impact of Urbanization and Economic Growth on CO 2 Emission : A Case of Far East Asian Countries. *International Journal of Environmental Research and Public Health*, 17(7). <https://doi.org/10.3390/ijerph17072531>
- Bakri, M. A., Chia, Y. E., & Chee, Ricky - Chia, J. (2025). Trade openness and carbon emissions using threshold approach : evidence from selected Asian countries. *Carbon Research*, 4(47). <https://doi.org/10.1007/s44246-025-00211-x>

- Baltagi, B. H. (n.d.). *Econometric Analysis of Panel Data*.
- Basuki, A. T. (2021). Analisis Data Panel dalam Penelitian Ekonomi dan Bisnis (Dilengkapi dengan Penggunaan Eviews).
- Borght, R. Van Der, & Barbera, M. P. (2023). How urban spatial expansion influences CO2 emissions in Latin. *Cities*, 139(November 2022), 104389. <https://doi.org/10.1016/j.cities.2023.104389>
- Brunnermeier, S. B., & Levinson, A. (2004). Examining the Evidence on Environmental Regulations and Industry Location. *The Journal of Environment & Development*, 13(1), 6–41. <https://doi.org/10.1177/1070496503256500>
- Çetin, M., Aslan, A., & Sarıgül, S. S. (2022). Analysis of the dynamics of environmental degradation for 18 upper middle - income countries : the role of financial development. *Environmental Science and Pollution Research*, 29, 64647–64664. <https://doi.org/10.1007/s11356-022-20290-2>
- Çetin, M., Aslan, A., & Sümerli, S. (2022). Analysis of the dynamics of environmental degradation for 18 upper middle - income countries : the role of financial development. *Environmental Science and Pollution Research*, 64647–64664. <https://doi.org/10.1007/s11356-022-20290-2>
- Chen, F., Jiang, G., & Kitila, G. M. (2021a). *Trade Openness and CO 2 Emissions : The Heterogeneous and Mediating Effects for the Belt and Road Countries*.
- Chen, F., Jiang, G., & Kitila, G. M. (2021b). Trade Openness and CO 2 Emissions : The Heterogeneous and Mediating Effects for the Belt and Road Countries. *Sustainability (Switzerland)*. <https://doi.org/10.3390/su13041958>
- Cities, S. (2022). *ASEAN Sustainable Urbanisation Report*.
- Cole, M. A. (2004). Trade , the pollution haven hypothesis and the environmental Kuznets curve : examining the linkages. 48, 71–81. <https://doi.org/10.1016/j.ecolecon.2003.09.007>
- Copeland, B. R., & Gallagher, K. P. (2008). *Handbook on Trade and the Environment* (K. P. Gallagher (ed.)). Edward Elgar Publishing.
- Copeland, B. R., & Taylor, M. S. (2003). *Trade and The Environment: Theory and Evidence*. Princeton University Press, 41 William Street, Princeton, New Jersey 08540.
- Copeland, B. R., & Taylor, M. S. (2004). *Trade, Growth and The Environment* (Issue July). <https://doi.org/doi.org/10.1257/002205104773558047>

- Danish, & Ulucak, R. (2021). Renewable energy , technological innovation and the environment : A novel dynamic auto-regressive distributive lag simulation. *Renewable and Sustainable Energy Reviews*, 150(June), 111433. <https://doi.org/10.1016/j.rser.2021.111433>
- Dean, J. M., Lovely, M. E., & Wang, H. (2009). Are foreign investors attracted to weak environmental regulations ? Evaluating the evidence from China ☆. *Journal of Development Economics*, 90(1), 1–13. <https://doi.org/10.1016/j.jdeveco.2008.11.007>
- Deng, Z., Huang, E., & Wang, P. (2023). A power-dependence perspective of the pollution haven hypothesis. *Journal of Business Research*, 169(August), 114255. <https://doi.org/10.1016/j.jbusres.2023.114255>
- Destek, M. A. (2019). *Investigation on the role of economic , social , and political globalization on environment : evidence from CEECs.*
- Destek, M. A., & Sarkodie, S. A. (2019). Investigation of environmental Kuznets curve for ecological footprint: The role of energy and financial development. *Science of the Total Environment*, 650, 2483–2489. <https://doi.org/10.1016/j.scitotenv.2018.10.017>
- Duan, Y., & Jiang, X. (2021). Pollution haven or pollution halo ? A Re -evaluation on the role of multinational enterprises in global CO 2 emissions. *Energy Economics*, 97, 105181. <https://doi.org/10.1016/j.eneco.2021.105181>
- Dutta, U. P., & Hazarika, N. (2023). Urbanization and carbon emissions : Panel evidence from 68 low-income and lower-middle- income countries. *Journal of Urban Affairs*. <https://doi.org/10.1080/07352166.2023.2174871>
- Ertugrul, H. M., Cetin, M., Seker, F., & Dogan, E. (2016). The impact of trade openness on global carbon dioxide emissions : Evidence from the top ten emitters among developing countries. *Ecological Indicators*, 67, 543–555. <https://doi.org/10.1016/j.ecolind.2016.03.027>
- Eskeland, G. S., & Harrison, A. E. (2003). *Moving to greener pastures ? Multinationals and the pollution haven hypothesis.* 70, 1–23. [https://doi.org/https://doi.org/10.1016/S0304-3878\(02\)00084-6](https://doi.org/https://doi.org/10.1016/S0304-3878(02)00084-6)
- Febriyanto, A., Azzam, A., Ramadhani, H., Rizal, A., & Yus, R. (2024a). Innovation and Green Development The impact of foreign direct investment on carbon emissions : A comparative study in the ASEAN countries with the highest foreign direct investment. *Innovation and Green Development*, 3(January). <https://doi.org/10.1016/j.igd.2024.100181>

- Febriyanto, A., Azzam, A., Ramadhani, H., Rizal, A., & Yus, R. (2024b). *Innovation and Green Development The impact of foreign direct investment on carbon emissions : A comparative study in the ASEAN countries with the highest foreign direct investment*. 3(January). <https://doi.org/10.1016/j.igd.2024.100181>
- Georgescu, I. A., Bara, A., & Oprea, S. (2024). Challenges for low-carbon economies in Latin America . Testing pollution haven hypothesis in developing countries. *Energy Reports*, 12(October), 5280–5299. <https://doi.org/10.1016/j.egyr.2024.11.009>
- Ghozali, I. (2021). *Aplikasi Analisis Multivariate* (10th ed.).
- Gök, A., & Ashraf, A. (2024). *The Role of Carbon Emissions on Inward Foreign Direct Investment : A Nonlinear Dynamic Panel Data Analysis*. 1–16.
- Grossman, G. M., & Krueger, A. B. (1991). *NBER WORKING PAPERS SERIES 1050 Massachusetts Avenue Jeff Mackie-Mason provided helpful comments and*. 3914.
- Grossman, G. M., & Krueger, A. B. (1995). *Economic Growth and The Environment*. <https://doi.org/https://doi.org/10.2307/2118443>
- Gujarati, D. N., & Porter, D. C. (2009). *The McGraw-Hill Series*.
- Huynh, L. T. D., Hoang, H. T., & Tran, H. N. (2023). Does FDI enhance provincial productivity ? A panel data analysis in Vietnam. *Journal of The Asia Pacific Economy*, 28 (3), 1174–1195. <https://doi.org/doi.org/10.1080/13547860.2021.1967023>
- IEA. (2024). *Southeast Asia Energy Outlook 2024*. www.iea.org
- IEA. (2025). *Global Energy Review 2025*. <https://www.iea.org/reports/global-energy-review-2025/co2-emissions>
- IMF. (2025). *Groups and aggregates information*. April Edition. <https://www.imf.org/en/publications/weo/weo-database/2025/april/groups-and-aggregates>
- Isik, C., Ongan, S., & Ozdemir, D. (2019). *The economic growth / development and environmental degradation : evidence from the US state-level EKC hypothesis*.
- Jardón, A., Kuik, O., & Tol, R. S. J. (2017). Economic growth and carbon dioxide emissions : An analysis of Latin America and the Caribbean. *Atmósfera*, 30(2), 87–100. <https://doi.org/10.20937/ATM.2017.30.02.02>

- Kayani, N. U., Nasim, I., Aysan, F. A., Bashir, F., & Umer, I. (2024). Emerging trends of carbon emissions and foreign direct investment : accounting for ecological footprints , renewable energy , globalization , and technological innovations in BRICS. *Environmental Science and Pollution Research*, 31(29), 41586–41599. <https://doi.org/10.1007/s11356-023-31495-4>
- Khan, M., Tariq, A., & Wafa, R. (2023). FDI and - CO 2 emissions in developing countries : the role of human capital. In *Natural Hazards* (Vol. 117, Issue 1). Springer Netherlands. <https://doi.org/10.1007/s11069-023-05949-4>
- Khosravi, H., Raihan, A. S., Islam, F., & Nimbarte, A. (2025). A Comprehensive Approach to CO 2 Emissions Analysis in High-Human-Development-Index Countries Using Statistical and Time Series Approaches. *Sustainability*, 17(603), 1–35. <https://doi.org/https://doi.org/10.3390/su17020603>
- Lee, C., Zhou, B., Yang, T., Yu, C., Zhao, J., & Lee, C. (2022). The Impact of Urbanization on CO 2 Emissions in China : The Key Role of Foreign Direct Investment The Impact of Urbanization on CO 2 Emissions in China : The Key Role of Foreign Direct Investment. *Emerging Markets Finance and Trade*, 00(00), 1–12. <https://doi.org/10.1080/1540496X.2022.2106843>
- Levinson, A., & Taylor, M. S. (2004). *UNMASKING THE POLLUTION HAVEN EFFECT*. <http://www.nber.org/papers/w10629>
- Levinson, A., & Taylor, M. S. (2008). Unmasking the pollution haven effect. In *International Economic Review* (Vol. 49, Issue 1).
- Luqman, M., Rayner, P. J., & Gurney, K. R. (2023). On the impact of urbanisation on CO 2 emissions. *Npj Urban Sustain*, 3(6), 1–8. <https://doi.org/10.1038/s42949-023-00084-2>
- Lv, Z., & Xu, T. (2018). Trade openness , urbanization and CO 2 emissions : Dynamic panel data analysis of middle-income countries. *The Journal of International Trade & Economic Development*, 0(0), 1–14. <https://doi.org/10.1080/09638199.2018.1534878>
- Marcotullio, P. J., & McGranahan, G. (2007). *Scaling Urban Environmental Challenges (From local to global and back)* (1st ed.). Earthscan.
- Mcgranahan, G., & Satterthwaite, D. (2000). *Sustainable Cities in Developing Countries*.
- Mcgranahan, G., & Satterthwaite, D. (2014). *Urbanisation concepts and trends* (Issue June).
- OECD. (2025). *Assessing the Socio-economic Impact of Foreign Direct Investment in Latin America and the Caribbean (A Focus on EU Investments)*. <https://doi.org/doi.org/10.1787/fd8fb41c-en>.

- OECD, ECLAC, CNF, & Commission, E. (2025). *Latin American Economic Outlook 2025*. <https://doi.org/doi.org/10.1787/80e48de5-en>.
- Pesaran, M. H. (2004). *General Diagnostic Tests for Cross Section Dependence in Panels* (Issue 1229). <http://ssrn.com/abstract=572504>
- Ragoubi, H., & Mighri, Z. (2021). Spillover effects of trade openness on CO₂ emissions in middle-income countries: A spatial panel data approach. *Regional Science Policy and Practice*, 13(3), 835–878. <https://doi.org/10.1111/rsp3.12360>
- Santos, E. (2023). FDI and Firm Productivity: A Comprehensive Review of Macroeconomic and Microeconomic Models. *Economies*, 11(164). <https://doi.org/doi.org/10.3390/economies11060164>
- Seneviratne, S. I., Zhang, Adnan, Badi, Dereczynski, Di Luca, Ghosh, Iskandar, Kossin, Lewis, Otto, Pinto, Satoh, Vicente-Serrano, W., & Zhou. (2021). Weather and Climate Extreme Events in a Changing Climate. In Climate Change 2021: The Physical Science Basis. Contribution of Working Group I to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change. In *Climate Change 2021 – The Physical Science Basis*. <https://doi.org/10.1017/9781009157896.013>
- Shahbaz, M., Nasreen, S., Abbas, F., & Anis, O. (2015). Does Foreign Direct Investment Impede Environmental Quality in High, Middle and Low-income Countries? *Energy Economics*. <https://doi.org/10.1016/j.eneco.2015.06.014>
- Shahbaz, M., Nasreen, S., Ahmed, K., & Hammoudeh, S. (2016). Trade openness-carbon emissions nexus: The importance of turning points of trade openness for country panels. *Energy Economics*. <https://doi.org/10.1016/j.eneco.2016.11.008>
- Shahbaz, M., & Sinha, A. (2020). *Munich Personal RePEc Archive Environmental Kuznets Curve for CO₂ emission : A survey of empirical literature*. 100257.
- Singhania, M., & Saini, N. (2021). Demystifying pollution haven hypothesis : Role of FDI. *Journal of Business Research*, 123(September 2020), 516–528. <https://doi.org/10.1016/j.jbusres.2020.10.007>
- Soto, G. H. (2024). The effects of foreign direct investment on environmentally related technologies in Latin America. *Resources Policy*, 90(January). <https://doi.org/10.1016/j.resourpol.2024.104711>
- Sugiyono. (2019). *Metode Penelitian Kuantitatif Kualitatif dan R&D*.

- Suhrah, M., Soomro, J. A., Ullah, S., & Chavara, J. (2022). The effect of gross domestic product , urbanization , trade openness , financial development , and renewable energy on - CO 2 emission. *Environmental Science and Pollution Research*, 0123456789. <https://doi.org/10.1007/s11356-022-23761-8>
- Sumiyati, T. (2025). Revisiting The Impact of Trade Openness and FDI on CO 2 Emissions : Evidence from ASEAN-China FTA Countries Abstrak. *Cendekia Niaga: Journal of Trade Development and Studies*, 9(2), 131–139. <https://jurnal.kemendag.go.id/index.php/JCN/article/view/1008>
- Szetela, B., Majewska, A., Jamroz, P., Djalilov, B., & Salahodjaev, R. (2022). Renewable Energy and CO 2 Emissions in Top Natural Resource Rents Depending Countries : The Role of Governance. *Frontiers in Energy Research*, 10(March), 1–7. <https://doi.org/10.3389/fenrg.2022.872941>
- Thi, H. T. (2025). *Analyzing determinants of CO2 emissions in ASEAN : Evidence from panel regression and threshold model*. 8(4), 1044–1056. <https://doi.org/10.53894/ijirss.v8i4.7990>
- Thi, H. T., & Thi, P. T. (2025). Analyzing determinants of CO2 emissions in ASEAN : Evidence from panel regression and threshold model. *International Journal of Innovative Research and Scientific Studies*, 8(4), 1044–1056. <https://doi.org/10.53894/ijirss.v8i4.7990>
- Tietenber, T., & Lewis, L. (2018). *Environmental and Natural Resource Economics* (11th ed.). Routledge.
- Todaro, M. P., & Smith, S. C. (2020). *Economic Development*.
- Ulucak, R., Erdogan, F., & Bostanci, S. H. (2021). RESEARCH ARTICLE A STIRPAT-based investigation on the role of economic growth , urbanization , and energy consumption in shaping a sustainable environment in the Mediterranean region. *Environmental Science and Pollution Research*. <https://doi.org/10.1007/s11356-021-14860-z>
- UNCTAD. (2023). *WORLD INVESTMENT*. <https://unctad.org/publication/world-investment-report-2023>
- UNCTAD. (2025). *ASEAN Investment Report 2024* (Issue October 2024).
- UNEP. (2025). Emissions Gap Report 2025. In *Nursing times* (Vol. 89, Issue 29).
- Usman, M., Kousar, R., Makhdum, M. S. A., Yaseen, M. R., & Nadeem, A. M. (2021). Do financial development , economic growth , energy consumption , and trade openness contribute to increase carbon emission in Pakistan ? An insight based on ARDL. *Environment, Development and Sustainability*, 0123456789. <https://doi.org/10.1007/s10668-021-02062-z>

- Wang, Z., Rasool, Y., Zhang, B., Ahmed, Z., & Wang, B. (2019). Dynamic linkage among industrialisation, urbanisation, and CO2 emissions in APEC realms: evidence based on DSUR estimation. *Structural Change and Economic Dynamics*. <https://doi.org/10.1016/j.strueco.2019.12.001>
- Wani, M. J. G., Loganathan, N., Alamir, I. A., Mujalli, A., & Almgrashi, A. (2025). Examining the emissions-growth nexus : carbon impact , economic expansion , FDI , globalization , and trade in leading economies. *Journal of Applied Economics*, 28(1). <https://doi.org/10.1080/15140326.2025.2554712>
- Yogiswari, D. R., & Ma'ruf, A. (2026). The Dynamic Relationship Between Energy Consumption , Foreign Direct Investment , Urbanization , and Carbon Emissions. *Jurnal Ilmu Ekonomi Terapan (JIET)*, 11(1), 106–117. <https://doi.org/10.20473/jiet.v11i1.79708>
- Zarkasy, L., & Gallagher, K. (2003). *Searching for the Holy Grail ? Making FDI work for Sustainable Development*. March.
- Zhou, R., Guan, S., & He, B. (2025). The Impact of Trade Openness on Carbon Emissions: Empirical Evidence from Emerging Countries. *Energies*, 18(3), 1–20. <https://doi.org/10.3390/en18030697>
- Zhu, H., Duan, L., Guo, Y., & Yu, K. (2016). The Effects of FDI, Economic Growth and Energy Consumption on Carbon Emissions in ASEAN-5: Evidence from Panel Quantile Regression Huiming Zhu. *Economic Modelling*, 58, 1–27. <https://doi.org/10.1016/j.econmod.2016.05.003>